

CHAPTER 9 CONTINUING DISCLOSURE

PART I – PREPARATION OF ANNOUNCEMENTS

9.17 Preparation of press or public announcement

- (1) A listed corporation must comply with the following requirements in respect of its obligation to make disclosure of information under these Requirements:
 - (a) since skill and experience are important to the preparation and editing of press or public announcements, the Exchange requires that the listed corporation identify an individual or limited group of individuals within the listed corporation who are familiar with the requirements of the Exchange, as well as any applicable requirements of the securities laws to undertake the responsibility for disclosure on a continuing basis. As a press or public announcement must usually be prepared and released as quickly as possible, the individual or group charged with this assignment must be able to handle problems that arise suddenly and unexpectedly; and
 - (b) every announcement must be reviewed by a director familiar with the matters about which disclosure is to be made.
- (2) During the period where the listed corporation is required to have a Sponsor pursuant to these Requirements, the announcement must be reviewed ~~and approved~~ by the Sponsor, except for announcements made:
 - (a) pursuant to Rules 9.19(9), (10), (12), (13), (14), (15), (18) and (19) below; or
 - (b) by an Adviser appointed by the listed corporation.