

APPENDIX 1

AMENDMENTS ON VARIOUS ENHANCEMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE MAIN BOARD AND SECOND BOARD

Existing Provisions		Amended Provisions	
Para		Para	
1.01	<p>Definitions</p> <p>back door listing relates to a situation whereby a listed issuer acquires assets, businesses or interests either by way of cash or issue of securities or both and, as a result, there is a very significant change in the business direction of the listed issuer. For the purpose of this definition, "very significant change in the business direction of the listed issuer" means a situation where the said listed issuer acquires new assets, businesses or interests such that the percentage ratio as defined under paragraph 10.02 is 100% or more.</p>	1.01	Deleted
1.01	<p>Definitions</p> <p>Board means the board of directors of the Exchange.</p>	1.01	<p>Definitions</p> <p>Board in relation to the Exchange, means the board of directors of the Exchange.</p>
1.01	<p>Definitions</p> <p>depositor means a holder of a securities account.</p>	1.01	<p>Definitions</p> <p>depositor means a holder of a securities account established by the Depository.</p>
1.01	<p>Definitions</p> <p>director includes a director of a management company of a real estate investment trust.</p>	1.01	<p>Definitions</p> <p>director includes, in the case of a listed issuer which is a trust, a director of a management company of the trust.</p>

Existing Provisions		Amended Provisions	
Para		Para	
1.01	New provision	1.01	<p>Definitions</p> <p>family in relation to a person means such person who falls within any one of the following categories:-</p> <p>(a) spouse; (b) parent; (c) child including an adopted child and step-child; (d) brother or sister; and (e) spouse of the person referred to in subparagraph (c) and (d) above.</p>
1.01	<p>Definitions</p> <p>listed company or listed issuer means any company, other person or undertaking (including a trust), whose securities have been admitted to the Official List.</p>	1.01	<p>Definitions</p> <p>listed company or listed issuer means any company, other person or undertaking (including a trust), whose securities have been admitted to the Official List and not removed.</p>
1.01	<p>Definitions</p> <p>officer(s) of the Exchange or officer(s) of the Exchange Holding Company shall have the meaning given in section 4 of the Companies Act 1965.</p>	1.01	<p>Definitions</p> <p>officer(s) in relation the Exchange or the Exchange Holding Company, shall have the meaning given in section 4 of the Companies Act 1965.</p>
	New provision	1.01	<p>Definitions</p> <p>options includes options under a share scheme for employees, convertible securities, warrants and any other types of options in respect of the issued or unissued securities of a company.</p>
1.01	<p>Definitions</p> <p>major shareholder means a person who has an interest or interests in one or more voting shares in a company and the</p>	1.01	<p>Definitions</p> <p>major shareholder means a person who has an interest or interests in one or more voting shares in a company and the nominal amount of</p>

Existing Provisions		Amended Provisions	
Para		Para	
	nominal amount of that share, or the aggregate of the nominal amounts of those shares, is not less than 5% of the aggregate of the nominal amounts of all the voting shares in the company. For the purpose of this definition, "interest in shares" shall have the meaning given in section 6A of the Companies Act 1965.		that share, or the aggregate of the nominal amounts of those shares, is:- (a) equal to or more than 10% of the aggregate of the nominal amounts of all the voting shares in the company; or (b) equal to or more than 5% of the aggregate of the nominal amounts of all the voting shares in the company where such person is the largest shareholder of the company. For the purpose of this definition, "interest in shares" shall have the meaning given in section 6A of the Companies Act 1965.
1.01	Definitions net assets in relation to a company, means the total assets of the company after deducting total liabilities.	1.01	Definitions net assets refers to the net assets attributable to ordinary equity holders of the listed issuer.
1.01	New provision	1.01	Definitions partner in relation to a director, major shareholder or person connected with a director or major shareholder means such person who falls within any one of the following categories:- (a) a person with whom the director, major shareholder or person connected with a director or major shareholder is in or proposes to enter into partnership with. "Partnership" for this purpose is given the meaning under section 3 of the Partnership Act 1961; and (b) a person with whom the director, major shareholder or person connected to a director or major shareholder has entered or proposes to enter into a joint venture, whether incorporated or not.
1.01	New provision	1.01	Definitions significant change in business direction shall have the meaning as may be prescribed by the Commission.

Existing Provisions		Amended Provisions	
Para		Para	
1.01	New provision	1.01	<p>Definitions</p> <p>very substantial acquisition means an acquisition of a business, company or asset where any of the percentage ratios as defined under Chapter 10 is equal to or exceeds 100%.</p>
Relevant paragraphs	All requirements in the LR that refer to the definition of "family" given in section 122A of the Companies Act 1965.	Relevant paragraphs	References to the definition of "family" given in section 122A of the Companies Act 1965 shall be deleted.
	New provision	2.17A	<p>Indemnity</p> <p>(1) Where the Exchange publishes, releases or disseminates any statement, information or document for or on behalf of an applicant or listed issuer pursuant to these Requirements or otherwise, the Exchange shall not be responsible to check the accuracy, completeness or adequacy of any of the contents of such statement, information or document, and shall not be liable for any loss or damage howsoever arising as a result of publishing, releasing or disseminating the statement, information or document.</p> <p>(2) An applicant, a listed issuer or an adviser or director of an applicant or listed issuer shall fully indemnify and hold indemnified the Exchange against any loss, damage, liability, cost or expense (including legal costs) suffered or incurred by the Exchange, whether directly or indirectly, as a result of any demand, action or proceeding by any person for, on account of, or in respect of the publication, release or dissemination by the Exchange of any such statement, information or document for or on behalf of an applicant or listed issuer.</p>

Existing Provisions		Amended Provisions	
Para		Para	
2.23	<p>Notices by the Exchange</p> <p>(1) All notices or written communications required to be sent by the Exchange to a listed issuer under these Requirements shall be sent to the registered office of the listed issuer as contained in the records of the Exchange.</p> <p>New provision</p> <p>(2) Where any notice or written communication is required to be sent by the Exchange under these Requirements, such notice or written communication shall be deemed received in the following circumstances:-</p> <p>(a) if sent by post, at the time when the notice or written communication would have been delivered in the ordinary course of the post;</p> <p>(b) – (c) (as per existing provisions)</p>	2.23	<p>Notices by the Exchange</p> <p>(1) All notices or written communications required to be sent by the Exchange to a listed issuer or an adviser under these Requirements shall be sent to the registered office or the last known address of the listed issuer or adviser, as the case may be, as contained in the records of the Exchange.</p> <p>(1A) All notices or written communications required to be sent by the Exchange to a director under these Requirements shall be sent to the last known place of residence of the director or the last known address of the director, as contained in the records of the Exchange.</p> <p>(2) Where any notice or written communication is required to be sent by the Exchange under these Requirements, such notice or written communication shall be deemed received in the following circumstances:-</p> <p>(a) if sent by post, on the 3rd day after posting;</p> <p>(b) – (c) (no change)</p>
2.25	<p>Amendments to these Requirements</p> <p>The Exchange shall have the right to amend all or any of these Requirements from time to time, subject to the approval of the Commission under section 9 of the Securities Industry Act 1983 and any such amendment shall be binding on an applicant, a listed issuer, a management company, a trustee, its directors, officers, advisers or any other person to whom these Requirements are directed.</p>	2.25	<p>Amendments to these Requirements</p> <p>The Exchange shall have the right to amend all or any of these Requirements from time to time, pursuant to section 9 of the Securities Industry Act 1983 and any such amendment shall be binding on an applicant, a listed issuer, a management company, a trustee, its directors, officers, advisers or any other person to whom these Requirements are directed.</p>

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Para		Para	
3.06	<p>Articles of association</p> <p>(1) An applicant must incorporate into its articles of association <u>and its subsidiaries' articles of association, where applicable,</u> the various provisions set out in Chapter 7.</p>	3.06	<p>Articles of association</p> <p>(1) An applicant must incorporate into its articles of association, the various provisions set out in Chapter 7.</p>
3.10	<p>Undertakings, <u>statutory declaration</u> and confirmation</p> <p>(1) (as per existing provision)</p> <p>(2) An applicant must ensure that:-</p> <p>(a) every one of its directors shall give the Exchange:-</p> <p>(i) an undertaking in the form of Appendix 3C; and</p> <p>(ii) <u>a declaration in the form of Appendix 15A unless such declaration had previously been given to the Exchange; and</u></p> <p>(b) (as per existing provision)</p>	3.10	<p>Undertakings and confirmation</p> <p>(1) (no change)</p> <p>(2) An applicant must ensure that:-</p> <p>(a) every one of its directors shall give the Exchange an undertaking in the form of Appendix 3C; and</p> <p>(b) (no change)</p>
3.11	<p>Introductory document</p> <p>(2) The draft introductory document, must be submitted to the Exchange together with a checklist showing compliance with Commission's Prospectus Guidelines for Public Offerings.</p>	3.11	<p>General</p> <p>(2) The draft introductory document, must be submitted to the Exchange together with a checklist showing compliance with the Commission's Prospectus Guidelines for Public Offerings</p>
	<p>APPENDIX 3A</p> <p>PART C</p> <p>Documents to be filed with an application for quotation (paragraphs 3.08(2) and 4.17(2))</p>		<p>APPENDIX 3A</p> <p>PART C</p> <p>Documents to be filed with an application for quotation (paragraphs 3.08(2) and 4.17(2))</p>

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	<p>An applicant must file the following documents in support of an application for quotation:-</p> <p>(a) – (b) (as per existing provision)</p> <p>(c) A statement on the percentage of the total number of shares for which listing is sought which are held by the public, the number of public shareholders and a certificate of distribution of the shares in the following format:-</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><i>Particulars</i></th> <th style="text-align: center;"><i>No of shares</i></th> <th style="text-align: center;"><i>No of shareholders</i></th> <th style="text-align: center;"><i>Percentage%</i></th> </tr> </thead> <tbody> <tr> <td><i>Issued and paid-up capital</i></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Less:</i></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Directors of the applicant and its subsidiaries and/or associated companies</i></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Substantial shareholders of the applicant (except where such shareholder may be included as "public")</i></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Associates of directors or substantial</i></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	<i>Particulars</i>	<i>No of shares</i>	<i>No of shareholders</i>	<i>Percentage%</i>	<i>Issued and paid-up capital</i>				<i>Less:</i>				<i>Directors of the applicant and its subsidiaries and/or associated companies</i>				<i>Substantial shareholders of the applicant (except where such shareholder may be included as "public")</i>				<i>Associates of directors or substantial</i>					<p>An applicant must file the following documents in support of an application for quotation:-</p> <p>(a) – (b) (no change)</p> <p>(c) A confirmation from the adviser that the public shareholding spread based on the enlarged issued and paid-up capital of the applicant is in compliance with paragraph 3.05 of the Listing Requirements and a statement on the percentage of the total number of shares for which listing is sought which are held by the public, the number of public shareholders and a certificate of distribution of the shares in the following format:-</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><i>Particulars</i></th> <th style="text-align: center;"><i>No of shares</i></th> <th style="text-align: center;"><i>No of shareholders</i></th> <th style="text-align: center;"><i>Percentage%</i></th> </tr> </thead> <tbody> <tr> <td><i>Issued and paid-up capital</i></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Less:</i></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Directors of the applicant and its subsidiaries and/or associated companies</i></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Substantial shareholders of the applicant (except where such shareholder may be included as "public")</i></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Associates of directors or substantial</i></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	<i>Particulars</i>	<i>No of shares</i>	<i>No of shareholders</i>	<i>Percentage%</i>	<i>Issued and paid-up capital</i>				<i>Less:</i>				<i>Directors of the applicant and its subsidiaries and/or associated companies</i>				<i>Substantial shareholders of the applicant (except where such shareholder may be included as "public")</i>				<i>Associates of directors or substantial</i>			
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	<p>APPENDIX 3E</p> <p>Information and documents to be disclosed in and filed with a transfer application (paragraph 3.20)</p> <p>(1) A listed company must disclose and/or file the following information and/or documents in support of a transfer application:-</p> <p>(a) - (b) (as per existing provisions)</p> <p>(c) A statement on the percentage of the total number of listed shares which are held by the public, the number of public shareholders and a certificate of distribution of the shares in the following format:-</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><i>Particulars</i></th> <th style="text-align: center;"><i>No of shares</i></th> <th style="text-align: center;"><i>No of shareholders</i></th> <th style="text-align: center;"><i>Percentage%</i></th> </tr> </thead> <tbody> <tr> <td><i>Issued and paid-up capital</i></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Less:</i></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Directors of the listed company and</i></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	<i>Particulars</i>	<i>No of shares</i>	<i>No of shareholders</i>	<i>Percentage%</i>	<i>Issued and paid-up capital</i>				<i>Less:</i>				<i>Directors of the listed company and</i>				<p>APPENDIX 3E</p> <p>Information and documents to be disclosed in and filed with a transfer application (paragraph 3.20)</p> <p>(1) A listed company must disclose and/or file the following information and/or documents in support of a transfer application:-</p> <p>(a) – (b) (no change)</p> <p>(c) A confirmation from the adviser that the public shareholding spread based on the existing or enlarged issued and paid-up capital of the listed company, as the case may be, is in compliance with paragraph 3.05 of the Listing Requirements and a statement on the percentage of the total number of listed shares which are held by the public, the number of public shareholders and a certificate of distribution of the shares in the following format:-</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><i>Particulars</i></th> <th style="text-align: center;"><i>No of shares</i></th> <th style="text-align: center;"><i>No of shareholders</i></th> <th style="text-align: center;"><i>Percentage%</i></th> </tr> </thead> <tbody> <tr> <td><i>Issued and paid-up capital</i></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Less:</i></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Directors of the listed company and</i></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	<i>Particulars</i>	<i>No of shares</i>	<i>No of shareholders</i>	<i>Percentage%</i>	<i>Issued and paid-up capital</i>				<i>Less:</i>				<i>Directors of the listed company and</i>			
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	<p><i>its subsidiaries and/or associated companies</i></p> <p><i>Substantial shareholders of the listed company (except where such shareholder may be included as "public")</i></p> <p><i>Associates of directors or substantial shareholders of the listed company</i></p> <p><i>Shareholders holding less than 100 shares -----</i></p> <p><i>Public shareholdings</i></p> <p>(d) – (h) (as per existing provisions)</p> <p>(i) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees.</p> <p>(j) A confirmation that all conditions imposed by the relevant authorities, if any, which are required to be met prior to the transfer to the Main Board have been met.</p> <p>(k) –(l) (as per existing provisions)</p>		<p><i>its subsidiaries and/or associated companies</i></p> <p><i>Substantial shareholders of the listed company (except where such shareholder may be included as "public")</i></p> <p><i>Associates of directors or substantial shareholders of the listed company</i></p> <p><i>Shareholders holding less than 100 shares -----</i></p> <p><i>Public shareholdings</i></p> <p>(d) – (h) (no change)</p> <p>(i) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees together with a copy of the details of the computation of the amount of listing fees payable.</p> <p>(j) A confirmation from the adviser that all conditions, including conditions imposed by the relevant authorities, if any, which are required to be met prior to the transfer to the Main Board have been met.</p> <p>(k) – (l) (no change)</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(m) <u>A declaration in the form of Appendix 15A duly executed by each director of the listed company.</u></p> <p>New provision</p>		<p>(m) Deleted</p> <p>(n) A confirmation from the adviser that there are no circumstances or facts which have the effect of preventing or prohibiting the transfer to the Main Board including any order, injunction or any other directive issued by any court of law.</p>
4.19	<p><u>Undertakings, statutory declaration and confirmation</u></p> <p>(2) A management company must ensure that:-</p> <p>(a) every director of the management company shall give the Exchange:-</p> <p>(i) an undertaking in the form of Appendix 4D; and</p> <p>(ii) <u>a declaration in the form of Appendix 15A unless such declaration had previously been given to the Exchange; and</u></p> <p>(b) (as per existing provision)</p>	4.19	<p>Undertakings and confirmation</p> <p>(2) A management company must ensure that:-</p> <p>(a) every director of the management company shall give the Exchange an undertaking in the form of Appendix 4D; and</p> <p>(b) (no change)</p>
4.25	<p><u>Undertakings, statutory declaration and confirmation</u></p> <p>(1) (as per existing provision)</p> <p>(2) A management company must ensure that:-</p> <p>(a) every director of the management company shall give the Exchange:-</p> <p>(i) an undertaking in the form of Appendix 4J; and</p>	4.25	<p>Undertakings and confirmation</p> <p>(1) (no change)</p> <p>(2) A management company must ensure that:-</p> <p>(a) every director of the management company shall give the Exchange an undertaking in the form of Appendix 4J; and</p>

Existing Provisions		Amended Provisions	
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	<p><u>(ii) a declaration in the form of Appendix 15A unless such declaration had previously been given to the Exchange; and</u></p> <p>(b) (as per existing provision)</p>		(b) (no change)
	<p>APPENDIX 4B</p> <p>Part C</p> <p>Documents to be filed with an application for quotation of units of a real estate investment trust (paragraph 4.17(2))</p> <p>A management company must file the following documents in support of an application for quotation of a real estate investment trust:-</p> <p>(a) A confirmation that all notices of allotment have been issued and despatched to all successful applicants.</p> <p>(b) – (e) (as per existing provisions)</p> <p>(f) <u>A declaration in the form of Appendix 15A duly executed by each director of the management company, where applicable.</u></p>		<p>APPENDIX 4B</p> <p>Part C</p> <p>Documents to be filed with an application for quotation of units of a real estate investment trust (paragraph 4.17(2))</p> <p>A management company must file the following documents in support of an application for quotation of a real estate investment trust:-</p> <p>(a) An undertaking that all notices of allotment will be issued and despatched to all successful applicants prior to the date of listing and quotation of the units.</p> <p>(b) – (e) (no change)</p> <p>(f) Deleted</p>
	<p>APPENDIX 4H</p> <p>Part C</p> <p>Documents to be filed with an application for quotation of units of an exchange traded fund</p>		<p>APPENDIX 4H</p> <p>Part C</p> <p>Documents to be filed with an application for quotation of units of an exchange traded fund</p>

Existing Provisions		Amended Provisions	
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	<p>(paragraph 4.24(2))</p> <p>A management company must file the following documents in support of an application for quotation of an exchange traded fund:-</p> <p>(a) – (b) (as per existing provisions)</p> <p>(c) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees of the approved fund size (see Schedule of Fees for computation of amount).</p> <p>(d) – (e) (as per existing provisions)</p> <p>(f) <u>A declaration in the form of Appendix 15A duly executed by each director of the management company, where applicable.</u></p> <p>(g) - (i) (as per existing provisions)</p>		<p>(paragraph 4.24(2))</p> <p>A management company must file the following documents in support of an application for quotation of an exchange traded fund:-</p> <p>(a) – (b) (no change)</p> <p>(c) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees of the approved fund size (see Schedule of Fees for computation of amount) together with a copy of the details of the computation of the amount of listing fees payable.</p> <p>(d) – (e) (no change)</p> <p>(f) Deleted</p> <p>(g) - (i) (no change)</p>
	<p>APPENDIX 5A</p> <p>Part B</p> <p>Documents to be filed with an application for quotation of structured warrants (paragraph 5.08(2))</p> <p>An issuer must file the following documents in support of an application for quotation of structured warrants:-</p> <p>(a) – (c) (as per existing provisions)</p>		<p>APPENDIX 5A</p> <p>Part B</p> <p>Documents to be filed with an application for quotation of structured warrants (paragraph 5.08(2))</p> <p>An issuer must file the following documents in support of an application for quotation of structured warrants:-</p> <p>(a) – (c) (no change)</p>

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Para		Para	
	<p>(d) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount).</p> <p>(e) – (g) (as per existing provisions)</p>		<p>(d) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount) together with a copy of the details of the computation of the amount of listing fees payable.</p> <p>(e) – (g) (no change)</p>
6.02	<p>Admission</p> <p>(1) –(2) (as per existing provisions)</p> <p>(3) In granting approval for the listing of a new issue of securities by listed issuers, the Exchange considers amongst others, whether:-</p> <p>(a) – (b) (as per existing provisions)</p> <p>(c) in the case of a back door listing and reverse take-over the requirements set out in Chapter 3 are met (where applicable); or</p> <p>(d) (as per existing provision)</p>	6.02	<p>Admission</p> <p>(1) –(2) (no change)</p> <p>(3) In granting approval for the listing of a new issue of securities by listed issuers, the Exchange considers amongst others, whether:-</p> <p>(a) – (b) (no change)</p> <p>(c) in the case of a reverse take-over or a very substantial acquisition, the requirements set out in Chapter 3 are met (where applicable); or</p> <p>(d) (no change)</p>
6.03	<p>Procedures relating to listing of a new issue of securities</p> <p>The following procedures shall apply to the listing of a new issue of securities by a listed issuer, with the necessary modifications, as may be applicable:-</p> <p>(a) – (i) (as per existing provisions)</p> <p>(j) Securities are admitted to the Official List and quoted on the Exchange 2 <u>clear</u> market days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete</p>	6.03	<p>Procedures relating to listing of a new issue of securities</p> <p>(1) The following procedures shall apply to the listing of a new issue of securities by a listed issuer, with the necessary modifications, as may be applicable:-</p> <p>(a) – (i) (no change)</p> <p>(j) Securities are admitted to the Official List and quoted on the Exchange 2 market days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>in all respects.</p> <p>New provision</p>		<p>in all respects.</p> <p>(2) If the listed issuer fails to make an application to the Commission and/or the Exchange by the date specified in the announcement under subparagraph (1) above, it must make an immediate announcement informing the fact of such failure, the reasons therefor and when it expects to make the application.</p>
6.05	<p>Unissued securities</p> <p>(1) A listed issuer must apply for an approval-in-principle to list only that part of the share capital which has been issued and shares to be issued in connection with the listing application. If an additional unissued amount is reserved for subsequent issuance for a specific purpose, the listed issuer must apply for an approval-in-principle to add that amount to the Official List in the future for that specific purpose. A listed issuer must not apply for an approval-in-principle for the listing of any share capital which is not reserved for subsequent issuance for a specific purpose.</p>	6.05	<p>Unissued securities</p> <p>(1) A listed issuer must apply for an approval-in-principle to list only that part of the share capital which has been issued and securities to be issued in connection with the listing application. If an additional unissued amount is reserved for subsequent issuance for a specific purpose, the listed issuer must apply for an approval-in-principle to add that amount to the Official List in the future for that specific purpose. A listed issuer must not apply for an approval-in-principle for the listing of any share capital which is not reserved for subsequent issuance for a specific purpose.</p>
6.18	<p>Notice of books closing date for a rights issue</p> <p>A listed issuer must ensure that the period between the making of its announcement of the books closing date for a rights issue and the books closing date is not less than 12 clear market days.</p>	6.18	<p>Notice of books closing date for a rights issue</p> <p>A listed issuer must ensure that the period from the making of its announcement of the books closing date for a rights issue to the books closing date is not less than 10 market days.</p>
6.20	<p>Timetable for a rights issue</p> <p>(1) A listed issuer must fix the closing date for the receipt of applications for and acceptance of the new securities in respect of a rights issue at least 22 market days after the books closing date.</p>	6.20	<p>Timetable for a rights issue</p> <p>(1) A listed issuer must fix the closing date for the receipt of applications for and acceptance of the new securities to be issued pursuant to a rights issue (referred to in this Part F as "Rights Securities") at least 13 market days after the books closing date.</p>

Existing Provisions		Amended Provisions	
Para		Para	
6.21	<p>Announcements of important relevant dates of a rights issue</p> <p>A listed issuer must announce to the Exchange the relevant dates including the dates for acceptance, renunciation, excess application, payment and despatch of the abridged prospectus and the rights subscription form in respect of a rights issue, not less than 3 market days before the despatch of the said abridged prospectus and the rights subscription form.</p>	6.21	<p>Announcements of important relevant dates of a rights issue</p> <p>(1) A listed issuer shall, on the announcement of its books closing date for a rights issue, announce all the other important relevant dates relating to such rights issue at the same time as follows:-</p> <ul style="list-style-type: none"> (a) date for commencement of trading of the rights; (b) date for despatch of abridged prospectus and subscription forms; (c) date for cessation of trading of the rights; (d) last date of acceptance; (e) date for excess Rights Securities application; (f) date for payment; (g) date for announcement of final subscription result and basis of allotment of excess Rights Securities; (h) listing date of the Rights Securities; (i) whether the Rights Securities will be listed and quoted as the existing securities of the same class or will be separately quoted on the listing date. If the Rights Securities will be separately quoted on the listing date, to specify the entitlement that the holders of the Rights Securities will not be entitled to; and (j) such other important dates as the listed issuer may deem appropriate. <p>(2) A listed issuer shall undertake due care and diligence when making the announcement as set out in subparagraph (1) above. A listed issuer shall make an immediate announcement to the Exchange:-</p> <ul style="list-style-type: none"> (a) in the event of any change to the important relevant dates as announced pursuant to subparagraph (1) above; or

Existing Provisions		Amended Provisions	
Para		Para	
			<p>(b) as soon as it becomes aware of any event that may result in the listed issuer being unable to comply with the important relevant dates as announced pursuant to subparagraph (1) above,</p> <p>stating the change and reasons for such change.</p>
	New provision	6.22A	<p>Abridged Prospectus</p> <p>A listed issuer must give to the Exchange for public release, a copy of the abridged prospectus in respect of a rights issue duly registered by the Commission and lodged with the Registrar of Companies, at least 2 market days before the commencement of trading of the rights.</p>
6.23	<p>Issue of notices of provisional allotment</p> <p>A listed issuer must issue to the persons entitled not later than 5 market days, or such other period as the Exchange may approve after the books closing date:-</p> <p>(a) the notices of provisional allotment; and</p> <p>(b) the rights subscription forms.</p>	6.23	<p>Issue of notices of provisional allotment</p> <p>A listed issuer must issue to the persons entitled within 3 market days, or such other period as the Exchange may approve after the books closing date:-</p> <p>(a) the notices of provisional allotment; and</p> <p>(b) the rights subscription forms.</p>
6.25	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of a rights issue</p> <p>Within 15 market days of the final applications closing date for a rights issue or such other period as may be prescribed by the Exchange, a listed issuer must:-</p> <p>(a) allot and issue securities;</p> <p>(b) despatch notices of allotment to the allottees; and</p>	6.25	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of a rights issue</p> <p>Within 8 market days after the final applications closing date for a rights issue or such other period as may be prescribed or allowed by the Exchange, a listed issuer must:-</p> <p>(a) allot and issue the Rights Securities;</p> <p>(b) despatch notices of allotment to the allottees; and</p>

Existing Provisions		Amended Provisions	
Para		Para	
	(c) make an application for the quotation of such securities.		(c) make an application for the quotation of such Rights Securities .
6.28	<p>Notice of books closing date for a bonus issue</p> <p>A listed issuer must ensure that the period between the making of its announcement of the books closing date for a bonus issue and the books closing date is not less than 12 clear market days.</p>	6.28	<p>Notice of books closing date for a bonus issue</p> <p>A listed issuer must ensure that the period from the making of its announcement of the books closing date for a bonus issue to the books closing date is not less than 10 market days.</p>
6.29	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of a bonus issue</p> <p>Within 10 market days of the books closing date for a bonus issue or such other period as may be prescribed by the Exchange, a listed issuer must:-</p> <p>(a) allot and issue securities;</p> <p>(b) despatch notices of allotment to the allottees; and</p> <p>(c) make an application for the quotation of such securities.</p>	6.29	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of a bonus issue</p> <p>Within 3 market days after the books closing date for a bonus issue or such other period as may be prescribed or allowed by the Exchange, a listed issuer must:-</p> <p>(a) allot and issue securities;</p> <p>(b) despatch notices of allotment to the allottees; and</p> <p>(c) make an application for the quotation of such securities.</p>
6.30E	<p>Adjustments</p> <p>A listed issuer must comply with the following as regards adjustments of price or number of shares to be issued under a share scheme for employees:-</p> <p>(a) A scheme may provide for adjustment of the subscription or option price or the number of shares (excluding options already exercised) under the scheme, in the event of a capitalisation issue, rights issue, bonus issue, consolidation or subdivision of shares <u>or</u> capital reduction or any other variation of capital;</p>	6.30E	<p>Adjustments</p> <p>A listed issuer must comply with the following as regards adjustments of price or number of shares to be issued under a share scheme for employees:-</p> <p>(a) A scheme may provide for adjustment of the subscription or option price or the number of shares (excluding options already exercised) under the scheme, in the event of a capitalisation issue, rights issue, bonus issue, consolidation or subdivision of shares, capital reduction or any other variation of capital;</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(b) – (c) (as per existing provisions)</p> <p>(d) Adjustments other than on a bonus issue must be confirmed in writing by the external auditors of the listed issuer.</p>		<p>(b) – (c) (no change)</p> <p>(d) Adjustments other than on a bonus issue must be confirmed in writing either by the external auditors or the adviser of the listed issuer, which must be a merchant bank or a Participating Organisation that may act as a principal adviser under the Commission's Policies and Guidelines on Issue/Offer of Securities.</p>
6.32	<p>Allotment of shares, despatch of notices of allotment and application for quotation in respect of a share scheme for employees</p> <p>Within 10 market days of the date of receipt of a notice of the exercise of the option together with the requisite payment or such other period as may be prescribed by the Exchange, a listed issuer must:-</p> <p>(a) allot and/or issue shares;</p> <p>(b) despatch a notice of allotment to the employee of the listed issuer; and</p> <p>(c) make an application for the quotation of such shares.</p>	6.32	<p>Allotment of shares, despatch of notices of allotment and application for quotation in respect of a share scheme for employees</p> <p>Within 8 market days after the date of receipt of a notice of the exercise of the option together with the requisite payment or such other period as may be prescribed or allowed by the Exchange, a listed issuer must:-</p> <p>(a) allot and/or issue shares;</p> <p>(b) despatch a notice of allotment to the employee of the listed issuer; and</p> <p>(c) make an application for the quotation of such shares.</p>
6.38	<p>Holders of warrants or other convertible securities <u>and application for quotation</u></p>	6.38	<p>Holders of warrants or other convertible securities</p>
6.44	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of conversion or exercise</p> <p>Within 10 market days of the date of receipt of a subscription form together with the requisite payment or such other period as may be prescribed by the Exchange, a listed issuer must:-</p>	6.44	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of conversion or exercise</p> <p>Within 8 market days after the date of receipt of a subscription form together with the requisite payment or such other period as may be prescribed or allowed by the Exchange, a listed issuer must:-</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(a) allot and/or issue the securities arising from the conversion or exercise of the convertible security;</p> <p>(b) despatch a notice of allotment to the holder of the convertible security; and</p> <p>(c) make an application for the quotation of such securities.</p>		<p>(a) allot and/or issue the securities arising from the conversion or exercise of the convertible security;</p> <p>(b) despatch a notice of allotment to the holder of the convertible security; and</p> <p>(c) make an application for the quotation of such securities.</p>
	<p>APPENDIX 6A</p> <p>Part A</p> <p>Contents of a listing application for a new issue of securities (paragraphs 6.04(1)(a), 6.35(a) and 6.39(a))</p> <p>(1) - (4) (as per existing provisions)</p> <p>(5) The date(s) of meetings of directors (and shareholders if such is the case) at which the issuance of the securities for which listing is being applied for was authorised and the date of approval(s) of the relevant authorities; <u>and</u></p> <p>(6) A statement as to whether there has been any important development affecting the listed issuer or its business since the latest annual report of the listed issuer. If so, a description of such developments.</p> <p>(7) (as per existing provision)</p>		<p>APPENDIX 6A</p> <p>Part A</p> <p>Contents of a listing application for a new issue of securities (paragraphs 6.04(1)(a), 6.35(a) and 6.39(a))</p> <p>(1) - (4) (no change)</p> <p>(5) The date(s) of meetings of directors (and shareholders if such is the case) at which the issuance of the securities for which listing is being applied for was authorised and the date of approval(s) of the relevant authorities;</p> <p>(6) A statement as to whether there has been any important development affecting the listed issuer or its business since the latest annual report of the listed issuer. If so, a description of such developments; and</p> <p>(7) (no change)</p>
	<p>APPENDIX 6A</p> <p>Part B</p> <p>Documents to be filed with a listing application for a new issue of securities</p>		<p>APPENDIX 6A</p> <p>Part B</p> <p>Documents to be filed with a listing application for a new issue of securities</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(paragraphs 6.04(1)(b), 6.35(b) and 6.39(b))</p> <p>(1) A listed issuer must file the following documents in support of a listing application for a new issue of securities:-</p> <p>(a) - (f) (as per existing provisions)</p> <p>(g) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the processing fee (see the Schedule of Fees for the computation of the amount), where applicable.</p> <p>(h) (as per existing provision)</p>		<p>(paragraphs 6.04(1)(b), 6.35(b) and 6.39(b))</p> <p>(1) A listed issuer must file the following documents in support of a listing application for a new issue of securities:-</p> <p>(a) - (f) (no change)</p> <p>(g) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the processing fee (see the Schedule of Fees for the computation of the amount), where applicable, together with a copy of the details of the computation of the amount of listing fees payable.</p> <p>(h) (no change)</p>
	<p>APPENDIX 6A</p> <p>Part C</p> <p>Documents to be filed with an application for quotation of a new issue of securities (paragraph 6.04(2))</p> <p>A listed issuer must file the following documents in support of an application for quotation of a new issue of securities:-</p> <p>(a) If applicable, a copy of the return of allotment duly filed with the Registrar of Companies or in relation to a foreign corporation, a copy of a document showing its latest issued and paid-up capital filed with the relevant authority pursuant to the laws of the place of incorporation or in the event, no such document is required to be filed pursuant to the relevant laws, a confirmation from the foreign corporation as to its latest issued and paid-up capital.</p>		<p>APPENDIX 6A</p> <p>Part C</p> <p>Documents to be filed with an application for quotation of a new issue of securities (paragraph 6.04(2))</p> <p>A listed issuer must file the following documents in support of an application for quotation of a new issue of securities:-</p> <p>(a) A confirmation from the listed issuer as to its latest issued and paid-up capital.</p>

Existing Provisions		Amended Provisions	
Para		Para	
	(b) (as per existing provision)		(b) (no change)
	(c) A confirmation from the Depository of the receipt of the allotment information for crediting of the new securities.		(c) A confirmation from the listed issuer that the Depository is ready to credit the new securities to the accounts of the entitled holders, after receiving the allotment information for crediting of the new securities.
	(d) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount).		(d) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount) together with a copy of the details of the computation of the amount of listing fees payable.
	(e) A confirmation of whether the new issue of securities rank pari passu with the existing securities of the same class or a confirmation that the notices of allotment above have been endorsed with the relevant remarks, as the case may be (where applicable).		(e) A confirmation from the adviser of whether the new issue of securities will be listed and quoted as the existing securities of the same class or will be separately quoted on the listing date. If the new issue of securities will be separately quoted on the listing date, to specify the entitlement that the holders of the new issue of securities will not be entitled to.
	(f) (as per existing provision)		(f) (no change)
	(g) A confirmation that all conditions imposed by the relevant authorities, if any, which are required to be met prior to the listing and quotation of the securities have been met.		(g) A confirmation from the adviser that all conditions, including conditions imposed by the relevant authorities, if any, which are required to be met prior to the listing and quotation of the securities have been met.
	(h) A confirmation that there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the securities including any order, injunction or any other directive issued by any court of law; <u>and</u>		(h) A confirmation from the adviser that there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the securities including any order, injunction or any other directive issued by any court of law;
	(i) In the case of a bonus issue, a certified true copy of the relevant resolution passed by securities holders in general		(i) In the case of a bonus issue, a certified true copy of the relevant resolution passed by securities holders in general

Existing Provisions				Amended Provisions				
Para				Para				
	meeting.				meeting; and			
	New provision				(j) such other documents which are not / have not been submitted pursuant to Part B of Appendix 6A.			
	APPENDIX 6E				APPENDIX 6E			
		Timeline for a rights issue (paragraph 6.20(2))	Time Limits	Market days(1)		Timeline for a rights issue (paragraph 6.20(2))	Time Limits	Market days(1)
	1	Books closing date (B) to determine persons entitled to participate in the rights issue		B	1	Books closing date (B) to determine persons entitled to participate in the rights issue		B
	2	Listed issuer issues:- (a) the Provisional Allotment Letter (PAL) to the Depository and where applicable, entitled persons of securities which have been exempted from deposit with the Depository; and (b) the following to the entitled persons of deposited securities:- (i) the notices of provisional allotment; and	Not later than 5 market days after books closing date	B + 5	2	Public release of the abridged prospectus in respect of the rights issue	2 market days before trading of rights commences	B + 1
					3	Listed issuer issues:- (a) the Provisional Allotment Letter (PAL) to the Depository and where applicable, entitled persons of securities which have been exempted from deposit with the Depository; and (b) the following to the entitled persons of deposited	Within 3 market days after books closing date	B + 3

Existing Provisions				Amended Provisions			
Para				Para			
	(ii) the rights subscription forms.				securities:- (i) the notices of provisional allotment; and (ii) the rights subscription forms.		
3	Trading of rights commences	1 <u>clear</u> market day after despatch of notices of provisional allotment and rights subscription forms	B + 7		Trading of rights commences		
4	Cessation of trading of rights	7 <u>clear</u> market days before the last date of acceptance	B + 14	4	Cessation of trading of rights	5 market days before the last date of acceptance	B + 8
5	Closing date for receipt of applications for and acceptance of the rights	at least 22 market days after the books closing date	B + 22	5	Closing date for receipt of applications for and acceptance of the rights	at least 13 market days after the books closing date	B + 13
	Note: (1) The number of market days from the books closing date (B) is stated based on minimum or maximum periods allowed, as the case may be.				Note: (1) The number of market days from the books closing date (B) is stated based on minimum or maximum periods allowed, as the case may be.		

Existing Provisions		Amended Provisions	
Para		Para	
7.01	<p>Introduction</p> <p>(1) Parts B to N of this Chapter set out the provisions which an applicant or a listed company must ensure are contained in its articles of association <u>and those of its subsidiaries (where applicable).</u></p>	7.01	<p>Introduction</p> <p>(1) Parts B to N of this Chapter set out the provisions which an applicant or a listed company must ensure are contained in its articles of association.</p>
7.05	<p>Issue of preference shares</p> <p>The total nominal value of issued preference shares shall not exceed the total nominal value of the issued ordinary shares at any time.</p>		Deleted
7.08	<p>Rights of preference shareholders</p> <p>(1) (as per existing provision)</p> <p>(2) <u>The holder of a preference share must be entitled to a return of capital in preference to holders of ordinary shares when the company is wound up.</u></p> <p>(3) (as per existing provision)</p>	7.08	<p>Rights of preference shareholders</p> <p>(1) (no change)</p> <p>(2) Deleted</p> <p>(3) (no change)</p>
7.18	<p>Record of Depositors</p> <p>(2) The company shall also request the Depository in accordance with the Rules of the Depository, to issue a Record of Depositors, as at a date not less than 3 market days before the general meeting (hereinafter referred to as "the General Meeting Record of Depositors").</p>	7.18	<p>Record of Depositors</p> <p>(2) The company shall also request the Depository in accordance with the Rules of the Depository, to issue a Record of Depositors, as at the latest date which is reasonably practicable which shall in any event be not less than 3 market days before the general meeting (hereinafter referred to as "the General Meeting Record of Depositors").</p>

Existing Provisions		Amended Provisions	
Para		Para	
	New provision	7.19A	Voting rights on a show of hands On a resolution to be decided on a show of hands, a holder of ordinary shares or preference shares who is personally present and entitled to vote shall be entitled to 1 vote.
7.22	Appointment of more than one proxy (as per the existing provision)	7.22	Appointment of at least one proxy (no change)
7.23	Directors All the directors of the company shall be natural persons.		Deleted
7.29	Vacation of office of director The office of a director shall become vacant if the director:- (a) becomes of unsound mind; (b) becomes bankrupt; or (c) is absent from more than 50% of the total board of directors' meetings held during a financial year.	7.29	Vacation of office of director The office of a director shall become vacant if the director becomes of unsound mind or bankrupt during his term of office.
8.01	Introduction This Chapter sets out the continuing listing obligations that must be complied with, amongst others, by a listed issuer in addition to other continuing listing obligations which have been set out in other Chapters of these Requirements.	8.01	Introduction This Chapter sets out the continuing listing obligations that must be complied with, amongst others, by a listed issuer, its directors or advisers in addition to other continuing listing obligations which have been set out in other Chapters of these Requirements.

Existing Provisions		Amended Provisions	
Para		Para	
8.02	<p>Submission of semi-annual returns</p> <p>A listed issuer must submit to the Exchange returns as at 30th June and 31st December of each calendar year within 2 months from the said dates respectively, which include such information as may be prescribed by the Exchange from time to time.</p>	8.02	<p>Submission of semi-annual returns</p> <p>A listed issuer must submit to the Exchange returns as at 30th June and 31st December of each calendar year within 2 months from the said dates respectively, which include such information as may be prescribed by the Exchange from time to time by way of an electronic template provided by the Exchange.</p>
8.04	<p>Proxy forms</p> <p>A listed issuer must design proxy forms in a manner which will allow a securities holder of the listed issuer appointing a proxy to indicate how he would like his proxy to vote in relation to each resolution.</p>	8.04	<p>Proxy forms</p> <p>A listed issuer must design its proxy forms in a manner which will allow a securities holder of the listed issuer appointing a proxy to indicate how he would like his proxy to vote in relation to each resolution.</p>
8.15	<p>Compliance with shareholding spread requirement</p> <p>(1)-(6) (as per existing provision)</p> <p>(7) For the purpose of subparagraphs (5) and (6) above:- (i) "corporate proposals" shall include reverse takeover, back door listing or a scheme of compromise, arrangement, amalgamation or reconstruction; and (ii) (as per existing provision)</p> <p>(8) (as per existing provision)</p>	8.15	<p>Compliance with shareholding spread requirement</p> <p>(1)-(6) (no change)</p> <p>(7) For the purpose of subparagraphs (5) and (6) above:- (i) "corporate proposals" shall include a reverse take-over, a very substantial acquisition or a scheme of compromise, arrangement, amalgamation or reconstruction; and (ii) (no change)</p> <p>(8) (no change)</p>
8.21	<p>Director's undertaking</p> <p>A listed issuer must ensure that every director of the listed issuer shall give the Exchange after this paragraph comes into force or his appointment, whichever is the later, and in any event not later than 14 days thereafter, an undertaking in the form of Appendix 3C.</p>	8.21	<p>Director's undertaking</p> <p>A listed issuer and an issuer of structured warrants must ensure that every director of the listed issuer or issuer, as the case may be, shall give the Exchange after this paragraph comes into force or his appointment, whichever is the later, and in any event not later than 14 days thereafter, an undertaking in the form of Appendices 3C, 4D, 4 J or 5D, as may be appropriate.</p>

Existing Provisions		Amended Provisions	
Para		Para	
8.25	<p>Profit estimate</p> <p>Where a profit <u>estimate</u> or forecast is provided by a listed issuer, and the said <u>estimate</u> or forecast is in respect of a financial year which has less than 3 months to run, the listed issuer must also provide the forecast for the next financial year.</p>	8.25	<p>Profit Forecast</p> <p>Where a profit forecast is provided by a listed issuer, and the said forecast is in respect of a financial year which has less than 3 months to run, the listed issuer must also provide the forecast for the next financial year.</p>
8.26	<p>No alteration to or revocation of entitlement after announcement of books closing date</p> <p>Once the basis of an entitlement and the books closing date have been declared a listed issuer must not make any subsequent alteration to or revocation of such entitlement.</p>	8.26	<p>No alteration to or revocation of entitlement or books closing date after announcement of books closing date</p> <p>Once the basis of an entitlement and the books closing date have been declared a listed issuer must not make any subsequent alteration to or revocation of such entitlement or books closing date.</p>
8.28	<p>Notices of general meetings</p> <p>(1) (as per existing provision)</p> <p>(2) Without limiting the generality of subparagraph (1) above, a listed issuer must ensure that a notice convening an annual general meeting shall be accompanied by a statement which includes the information set out in Appendix 8A.</p> <p>(3) (as per existing provision)</p>	8.28	<p>Notices of general meetings</p> <p>(1) (no change)</p> <p>(2) Without limiting the generality of subparagraph (1) above, a listed issuer must ensure that a notice convening an annual general meeting shall, where applicable, be accompanied by a statement which includes the information set out in Appendix 8A.</p> <p>(3) (no change)</p>
8.33	<p>Fees</p> <p>(1) A listed issuer must pay to the Exchange an annual listing fees of such amount as specified in the Schedule of Fees not later than 31st January each year.</p>	8.33	<p>Fees</p> <p>(1) A listed issuer must pay to the Exchange an annual listing fees of such amount as specified in the Schedule of Fees annually in advance and not later than 31st January each year. Such payment shall be accompanied with a copy of the details of the computation of the amount of the annual listing fee payable.</p>

Existing Provisions		Amended Provisions	
Para		Para	
	(2) – (3) (as per existing provisions)		(2) – (3) (no change)
	<p>APPENDIX 8A</p> <p>Contents of statement accompanying notices of annual general meetings (paragraph 8.28(2))</p> <p>(1) <u>The names of individuals who are standing for election or re-election;</u></p> <p>(2) <u>The details of attendance of directors at board meetings;</u></p> <p>(3) <u>The place, date and hour of the meeting; and</u></p> <p>(4) Further details of individuals who are standing for election as directors, namely the following:-</p> <p>(a) –(c) (as per the existing provisions)</p> <p>(d) the securities holdings in the listed issuer and its subsidiaries;</p> <p>(e) –(g) (as per the existing provisions)</p>		<p>APPENDIX 8A</p> <p>Contents of statement accompanying notices of annual general meetings (paragraph 8.28(2))</p> <p>(1) Deleted</p> <p>(2) Deleted</p> <p>(3) Deleted</p> <p>(4) Further details of individuals who are standing for election as directors, namely the following:-</p> <p>(a) –(c) (no change)</p> <p>(d) the details of any interest in the securities of the listed issuer and its subsidiaries;</p> <p>(e) - (g) (no change)</p>
9.01	<p>Introduction</p> <p>(1) This Chapter sets out the continuing disclosure requirements that apply to all listed issuers unless otherwise specified in these Requirements.</p> <p>(2) – (4) (as per existing provisions)</p>	9.01	<p>Introduction</p> <p>(1) This Chapter sets out the continuing disclosure requirements that must be complied with, amongst others, by a listed issuer, its directors or advisers.</p> <p>(2) - (4) (no change)</p>

Existing Provisions		Amended Provisions	
Para		Para	
9.03	<p>(1) – (2) (as per existing provisions)</p> <p>(3) Without limiting the generality of subparagraph (2) above, material information may include information which:-</p> <p>(a) concerns the listed issuer's property, business, financial condition or prospects;</p> <p>(b) – (d) (as per existing provisions)</p>	9.03	<p>(1) – (2) (no change)</p> <p>(3) Without limiting the generality of subparagraph (2) above, material information may include information which:-</p> <p>(a) concerns the listed issuer's assets and liabilities, business, financial condition or prospects;</p> <p>(b) – (d) (no change)</p>
9.04	<p>Examples of events which require immediate disclosure</p> <p>The following are some examples of events which may require immediate disclosure by the listed issuer:-</p> <p>(a) – (f) (as per existing provisions)</p> <p>(g) the commencement of arbitration proceedings or proceedings involving alternative dispute resolution methods;</p> <p>(h) – (p) (as per existing provisions)</p>	9.04	<p>Examples of events which may require immediate disclosure</p> <p>The following are some examples of events which may require immediate disclosure by the listed issuer:-</p> <p>(a) – (f) (no change)</p> <p>(g) the commencement of arbitration proceedings or proceedings involving alternative dispute resolution methods and any material development arising therefrom;</p> <p>(h) – (p) (no change)</p>
9.06	<p>Maintaining confidentiality</p> <p>Whenever material information is being temporarily withheld, a listed issuer must ensure that the strictest confidentiality is maintained.</p> <p>New provisions</p>	9.06	<p>Maintaining confidentiality</p> <p>(1) Whenever material information is being temporarily withheld, a listed issuer must ensure that the strictest confidentiality is maintained.</p> <p>(2) The listed issuer should limit the number of people with access to the material information and ensure the security of all confidential documents.</p> <p>(3) Notwithstanding paragraph 9.05, in the event that material</p>

Existing Provisions		Amended Provisions	
Para		Para	
			information is or is believed to have been inadvertently disclosed to third parties or where the material information has become generally available through the media or otherwise, the listed issuer must make an immediate announcement to the Exchange of the information.
9.08	<p>Thorough public dissemination</p> <p>(1) – (2) (as per existing provisions)</p> <p>New provision</p> <p>(3) Disclosures of material information can often be made after the market closes. If the disclosure is made immediately before or during trading hours, the Exchange will consider whether a temporary suspension in trading of the listed issuer's securities is necessary. Such a temporary suspension provides an opportunity for the dissemination and evaluation of the information released.</p> <p>(4) Any public disclosure of material information must be made by an announcement first to the Exchange or simultaneously to the Exchange, the press and newswire services.</p>	9.08	<p>Thorough public dissemination</p> <p>(1) – (2) (no change)</p> <p>(3) There may be limited circumstances where selective disclosure of material information is necessary, for example where the listed issuer is undertaking a corporate exercise or to facilitate a due diligence exercise. In such circumstances, the listed issuer must ensure that the disclosure is restricted to only relevant persons and the strictest confidentiality is maintained.</p> <p>(4) (no change)</p> <p>(5) Any public disclosure of material information must be made by an announcement first to the Exchange or simultaneously to the Exchange, the press and newswire services. For the avoidance of doubt, a listed issuer must not release any material information to the media even on an embargoed basis until it has given the information to the Exchange.</p>

Existing Provisions		Amended Provisions	
Para		Para	
9.16	<p>Content of press or other public announcement</p> <p>(1) The content of a press or other public announcement is as important as its timing. A listed issuer must ensure that each announcement:-</p> <p>(a) – (b) (as per existing provisions)</p> <p>(c) is balanced and fair. Thus, the announcement must avoid amongst others:-</p> <p>(i) – (iv) (as per existing provisions)</p> <p>(v) the presentation of revenue or profit estimate, forecast or projection without sufficient qualification or sufficient factual basis, <u>or without review by the external auditors of the accounting bases and calculations and assumptions.</u> If any revenue or profit estimate, forecast or projection is released, it must be prepared carefully, with a reasonable factual basis and be stated realistically, with appropriate assumptions and qualifications, so as to ensure that it is properly understood, and the accounting bases and calculations of the estimate, forecast or projection and the assumptions thereto must be reviewed by the external auditors;</p> <p>(vi) – (vii) (as per existing provisions)</p> <p>(d) – (e) (as per existing provisions)</p> <p>New provision</p>	9.16	<p>Content of press or other public announcement</p> <p>(1) The content of a press or other public announcement is as important as its timing. A listed issuer must ensure that each announcement:-</p> <p>(a) – (b) (no change)</p> <p>(c) is balanced and fair. Thus, the announcement must avoid amongst others:-</p> <p>(i) – (iv) (no change)</p> <p>(v) the presentation of revenue or profit estimate, forecast or projection without sufficient qualification, assumptions or factual basis. If any revenue or profit estimate, forecast or projection is released, it must be prepared carefully, with a reasonable factual basis and be stated realistically, with appropriate assumptions and qualifications, so as to ensure that it is properly understood. In addition, the accounting bases and calculations of the estimate, forecast or projection and the assumptions thereto must be reviewed by the external auditors except where the revenue or profit estimate, forecast or projection is required to be released on an immediate basis;</p> <p>(vi) – (vii) (no change)</p> <p>(d) – (e) (no change)</p> <p>(f) explains, in relation to an announcement on internal targets, that the information disclosed are merely internal management targets or aspirations set to be achieved by the listed issuer and not an estimate,</p>

Existing Provisions		Amended Provisions	
Para		Para	
			forecast or projection.
9.19	<p>Immediate announcements to the Exchange</p> <p>A listed issuer must make immediate announcements to the Exchange upon the occurrence of the following events. This requirement is in addition to the requirements to make announcements to the Exchange which are imposed under this Chapter and elsewhere in these Requirements, and are not exhaustive:-</p> <p>(1) any intention to fix a books closing date and the reason therefor, stating the books closing date, which shall be at least 12 <u>clear</u> market days after the date of announcement to the Exchange;</p> <p>(2) – (16) (as per existing provisions)</p> <p>(17) any notice relating to substantial shareholding which the listed issuer has received <u>except such notice which is given by a bare trustee who is deemed as a substantial shareholder pursuant to section 69P of the Companies Act 1965;</u></p> <p>(18) any notice referred to in section 135(1) of the Companies Act 1965 which the listed issuer has received;</p> <p>(19) any commencement of winding-up proceedings against the listed issuer or any of its subsidiaries or major associated companies. "Commencement of winding-up" shall have the meaning given under sections 219 and 255 of the Companies Act 1965. An announcement pertaining to the winding-up shall include the information contained in Part C of Appendix 9A;</p>	9.19	<p>Immediate announcements to the Exchange</p> <p>A listed issuer must make immediate announcements to the Exchange upon the occurrence of the following events. This requirement is in addition to the requirements to make announcements to the Exchange which are imposed under this Chapter and elsewhere in these Requirements, and are not exhaustive:-</p> <p>(1) any intention to fix a books closing date and the reason therefor, stating the books closing date, which shall be at least 10 market days after the date of announcement to the Exchange;</p> <p>(2)– (16) (no change)</p> <p>(17) any notice relating to substantial shareholding which the listed issuer has received;</p> <p>(18) any notice referred to in section 135(1) of the Companies Act 1965 which the listed issuer has received in relation to the listed issuer's securities listed on the Exchange;</p> <p>(19) any commencement of winding-up proceedings or winding-up order made against the listed issuer or any of its subsidiaries or major associated companies. "Commencement of winding-up" shall have the meaning given under sections 219 and 255 of the Companies Act 1965. An announcement pertaining to the winding-up shall include the information contained in Part C of Appendix 9A;</p>

Existing Provisions		Amended Provisions	
Para		Para	
	(20) – (22) (as per existing provisions)		(20) – (22) (no change)
	(23) any acquisition of shares in another company or any other event which results in such company becoming a subsidiary of the listed issuer;		(23) any acquisition (including subscription) of shares in another company or any other event which results in such company becoming a subsidiary of the listed issuer;
	(24) (as per existing provision)		(24) (no change)
	(25) any acquisition of shares in another listed issuer which results in the holding being 5% or more of the issued and paid-up capital of that listed issuer;		(25) any acquisition (including subscription) of shares in another listed issuer or any other event which results in the holding being 5% or more of the issued and paid-up capital of that listed issuer;
	(26) any disposal of shares in another listed issuer which results in the holding falling below 5% of the issued and paid-up capital of that listed issuer;		(26) any disposal of shares in another listed issuer or any other event which results in the holding falling below 5% of the issued and paid-up capital of that listed issuer;
	(27) any proposed issue or offer of securities;		(27) any proposed issue or offer of securities by the listed issuer ;
	(28) (as per existing provision)		(28) (no change)
	(29) any variation of the rights attaching to a class of securities;		(29) any variation of the rights attaching to a class of securities of the listed issuer ;
	(30) the level of subscription in relation to an issue or offer of securities;		(30) the level of subscription in relation to an issue or offer of securities by the listed issuer ;
	New provision		(30A) the decision to allocate excess securities in relation to a rights issue by the listed issuer and the basis of such allocation;
	(31) any change to the utilisation of proceeds raised from the issuance of securities that deviates by 5% or more from the original utilisation of proceeds;		(31) any change to the utilisation of proceeds raised by the listed issuer from the issuance of securities that deviates by 5% or more from the original utilisation of proceeds;

Existing Provisions		Amended Provisions	
Para		Para	
	(32) a share split or consolidation;		(32) a subdivision of shares or consolidation by the listed issuer ;
	(33) any deviation of 10% or more between the profit after tax and minority interest stated in a profit estimate, forecast or projection previously announced and the announced unaudited accounts, giving an explanation of the deviation and the reconciliation thereof;		(33) any deviation of 10% or more between the profit after tax and minority interest stated in a profit estimate, forecast or projection previously announced or disclosed in a public document and the announced unaudited accounts, giving an explanation of the deviation and the reconciliation thereof;
	(34) any deviation of 10% or more between the profit after tax and minority interest stated in the announced unaudited accounts and the audited accounts, giving an explanation of the deviation and the reconciliation thereof;		(34) any deviation of 10% or more between the profit/ loss after tax and minority interest stated in the announced unaudited accounts and the audited accounts, giving an explanation of the deviation and the reconciliation thereof;
	New provision		(34A) any circumstances or development which are likely to materially affect the results or outcome of any prospects, revenue or profit estimate, forecast, projection or internal targets of the listed issuer previously announced or disclosed in a public document , giving an explanation of the possible outcome arising from such circumstances or development on the prospects, revenue or profit estimate, forecast, projection or internal targets of the listed issuer;
	(35) (as per existing provision)		(35) (no change)
	(36) a call of securities for redemption;		(36) a call of securities for redemption by the listed issuer ;
	(37) (as per existing provision)		(37) (no change)
	(38) any material information that is released to any other stock exchange or other regulator which is available to the public;		(38) any material information or financial documents that is released to or lodged with any other stock exchange or other regulator which is available to the public;
	(39) – (43) (as per existing provisions)		(39) – (43) (no change)
	(44) any valuation (not in the ordinary course of business) which		(44) any valuation which has been conducted on the non-current

Existing Provisions		Amended Provisions	
Para		Para	
	<p>has been conducted on the fixed assets of a listed issuer and/or its subsidiaries and such announcement shall include the information contained in Part H of Appendix 9A. A copy each of the valuation reports must be made available for inspection at the listed issuer's registered office for a period of 3 months from the date of announcement; and</p> <p>(45) any material development to corporate proposals previously announced, including variation of terms, receipt of approvals from regulatory authorities and termination or completion of the corporate proposal.</p>		<p>assets of the group, where the revaluation surplus or deficit will be incorporated in the financial statements of the listed issuer. Such announcement shall be made upon the listed issuer's board approving the incorporation of the revaluation surplus or deficit in the financial statements of the listed issuer and shall include the information contained in Part H of Appendix 9A. A copy each of the valuation reports must be made available for inspection at the listed issuer's registered office for a period of 3 months from the date of announcement;</p> <p>(45) any material development to corporate proposals previously announced, including the following:-</p> <ul style="list-style-type: none"> (a) variation of terms, including any extension of time agreed to or granted by the relevant party to the transaction; (b) lapse of any timeframe stipulated under the agreement for the performance of certain obligations; (c) submission of the proposal and any variation to regulatory authorities for approval; (d) receipt of any decision from regulatory authorities, stating amongst others, conditions imposed or reasons for rejection, where applicable; (e) submission of any application to the regulatory authorities for variation of conditions; (f) lapse of timeframe imposed by the relevant regulatory authorities, within which the corporate proposal must be completed and the submission of any application for extension of time to complete implementation of the

Existing Provisions		Amended Provisions	
Para		Para	
			<p>corporate proposal; and</p> <p>(g) termination or completion of the corporate proposal.</p>
9.20	<p>Announcement of corporate proposals</p> <p>A listed issuer must ensure that an immediate announcement to the Exchange with respect to any one of the following types of corporate proposals is made by a merchant bank acting on its behalf or a Participating Organisation that may act as a principal adviser under the Commission's Policies and Guidelines on Issue/Offer of Securities:-</p> <p>(a) a fund-raising proposal, including but not limited to a public issue, rights issue, special issue, private placement and an issue of debt securities; which proceeds are to be utilised for an acquisition or the refinancing of an acquisition of securities and/or assets where the acquisition is equal to or exceeds 25% based on the percentage ratios as defined under Chapter 10;</p> <p>(b) an acquisition or disposal proposal whether involving the issue of securities or otherwise, where the percentage ratios as defined under Chapter 10 are equal to or exceed 25%;</p> <p>(c) a restructuring proposal, whether involving the issue of securities or otherwise; and</p> <p>(d) a reverse take-over and/or back-door listing proposal, whether involving the issue of securities or otherwise.</p>	9.20	<p>Announcement of corporate proposals</p> <p>A listed issuer must ensure that an immediate announcement to the Exchange with respect to the following types of corporate proposals is made by a merchant bank acting on its behalf or a Participating Organisation that may act as a principal adviser under the Commission's Policies and Guidelines on Issue/Offer of Securities ("the Adviser") :-</p> <p>(a) any corporate proposals which require the Commission's approval; or</p> <p>(b) any corporate proposals which require the appointment of the Adviser pursuant to the various guidelines issued by the Commission from time to time or under these Requirements.</p>
9.21	<p>Dealings in quoted securities</p> <p>(1) A listed issuer must make an immediate announcement to the Exchange in respect of purchases or sales of securities</p>	9.21	<p>Dealings in quoted securities</p> <p>(1) A listed issuer must make an immediate announcement to the Exchange in respect of purchases or sales of securities quoted</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>quoted on the Exchange or any other stock exchange (referred to as "quoted securities" in this Part J), resulting in the purchases or sales consideration when aggregated with any other purchases or sales, respectively within the preceding 12 months (excluding such purchase or sale which has been previously announced by the listed issuer pursuant to this paragraph), being equal to or exceeding 5% of the listed issuer's latest audited consolidated net assets. The announcement shall include the following:-</p> <p>(a) – (c) (as per existing provisions)</p> <p>(2) Subparagraph (1) above does not apply to:-</p> <p>(a) –(b) (as per the existing provisions)</p> <p>(c) a Participating Organisation; <u>or</u></p> <p>(d) purchases or sales in an existing subsidiary or associated company of the listed issuer.</p>		<p>on the Exchange or any other stock exchange (referred to as "quoted securities" in this Part J) entered into by the listed issuer or any of its subsidiaries, resulting in the purchases or sales consideration when aggregated with any other purchases or sales, respectively within the preceding 12 months (excluding such purchase or sale which has been previously announced by the listed issuer pursuant to this paragraph), being equal to or exceeding 5% of the listed issuer's latest audited consolidated net assets. The announcement shall include the following:-</p> <p>(a) – (c) (no change)</p> <p>(2) Subparagraph (1) above does not apply to:-</p> <p>(a) - (b) (no change)</p> <p>(c) a Participating Organisation;</p> <p>(d) purchases or sales in an existing subsidiary or associated company of the listed issuer; or</p> <p>(e) an exchange traded fund.</p>
	New provision	9.23A	<p>Issuance of annual report in CD-ROM</p> <p>Without prejudice to other provisions relating to issuance of annual reports, a listed issuer may issue its annual report in CD-ROM to its shareholders provided it complies with the following:-</p> <p>(a) the listed issuer must provide a printed copy of its annual report to its shareholder upon the shareholder's request, whether verbal or written;</p>

Existing Provisions		Amended Provisions	
Para		Para	
			<p>(b) the listed issuer must designate a person to attend to the shareholders' requests as stated in subparagraph (1) above;</p> <p>(c) the listed issuer must ensure that a hard copy of the annual report is forwarded to the shareholder requesting the same within 4 market days from the date of receipt of the request;</p> <p>(d) the listed issuer must designate person(s) to answer queries from shareholders relating to the use of the CD-ROM;</p> <p>(e) together with the CD-ROM annual report, the listed issuer must issue hard copies of the notice of the annual general meeting, the proxy form and the following documents to its shareholders:-</p> <p>(i) a note containing the following statement or information:-</p> <p>(aa) the listed issuer shall forward a hard copy of the annual report to the shareholder within 4 market days from the date of receipt of the verbal or written request; and</p> <p>(bb) the listed issuer's web-site and e-mail address, name(s) of designated person(s) attending to shareholders' requests and queries and contact number(s); and</p> <p>(ii) a request form to enable the shareholder to request for the annual report in hard copy, with the particulars of the listed issuer's facsimile number and mailing address.</p>

Existing Provisions		Amended Provisions	
Para		Para	
PART L4	REAL ESTATE INVESTMENT TRUSTS	PART L4	REAL ESTATE INVESTMENT TRUSTS
9.42	<p>Immediate announcements to the Exchange for release</p> <p>In addition to the requirements set out in this Chapter, a management company must make immediate announcements to the Exchange of the following events:-</p> <p>(a) – (g) (as per existing provisions)</p> <p>New provisions</p>	9.42	<p>Immediate announcements to the Exchange for release</p> <p>In addition to the requirements set out in this Chapter, a management company must make immediate announcements to the Exchange of the following events:-</p> <p>(a) – (g) (no change)</p> <p>(h) any change in the name of the management company or trustee;</p> <p>(i) any change or proposed change in the rate of management fee or trustee fee;</p> <p>(j) any material modification to the deed of trust;</p> <p>(k) any material change to the investment objectives set out for the trust; and</p> <p>(l) any change in the composition of the investment committee.</p>
	<p>APPENDIX 9A</p> <p>Part A</p> <p>Contents of announcement in relation to the appointment of a director (paragraph 9.19(12))</p> <p>(a) – (c) (as per existing provisions)</p> <p>(d) any family relationship with any director and/or major</p>		<p>APPENDIX 9A</p> <p>Part A</p> <p>Contents of announcement in relation to the appointment of a director (paragraph 9.19(12))</p> <p>(a) – (c) (no change)</p> <p>(d) any family relationship with any director and/or major</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>shareholder of the listed issuer; <i>and</i></p> <p>New provision</p> <p>(e) the details of any interest in the securities of the listed issuer or its subsidiaries.</p>		<p>shareholder of the listed issuer;</p> <p>(e) any conflict of interest that he has with the listed issuer; and</p> <p>(f) the details of any interest in the securities of the listed issuer or its subsidiaries.</p>
	<p>APPENDIX 9A</p> <p>Part B</p> <p>Contents of announcement in relation to the appointment of a chief executive officer (paragraph 9.19(14))</p> <p>(a) The name, age and qualification;</p> <p>(b) working experience;</p> <p>New provision</p> <p>(c) – (e) (as per existing provisions)</p>		<p>APPENDIX 9A</p> <p>Part B</p> <p>Contents of announcement in relation to the appointment of a chief executive officer (paragraph 9.19(14))</p> <p>(a) The name, age, nationality and qualification;</p> <p>(b) (no change)</p> <p>(c) any other directorships of public companies.</p> <p>(d) – (f) (no change)</p>
	<p>APPENDIX 9A</p> <p>Part C</p> <p>Contents of announcement in relation to winding-up proceedings (paragraph 9.19(19))</p> <p>(a) – (c) (as per existing provisions)</p> <p>New provision</p>		<p>APPENDIX 9A</p> <p>Part C</p> <p>Contents of announcement in relation to winding-up proceedings (paragraph 9.19(19))</p> <p>(a) – (c) (no change)</p> <p>(d) where winding-up is commenced against a subsidiary, a confirmation as to whether the subsidiary is a major subsidiary;</p>

Existing Provisions		Amended Provisions	
Para		Para	
	(d) – (g) (as per existing provisions)		(e) – (h) (no change)
	<p>APPENDIX 9A</p> <p>Part D</p> <p>Contents of announcement in relation to the appointment of a receiver, manager or receiver and manager or person of similar capacity (paragraph 9.19(20))</p> <p>(a) The date of appointment;</p> <p>(b) the details of the listed issuer, any of its subsidiaries or major associated companies which are under the receiver, manager or receiver and manager or other person of similar capacity;</p> <p>New provision</p> <p>(c) – (g) (as per existing provisions)</p>		<p>APPENDIX 9A</p> <p>Part D</p> <p>Contents of announcement in relation to the appointment of a receiver, manager or receiver and manager or person of similar capacity (paragraph 9.19(20))</p> <p>(a) (no change)</p> <p>(b) the details of the company which is under the receiver, manager or receiver and manager or other person of similar capacity;</p> <p>(c) where the appointment is in respect of a subsidiary, a confirmation as to whether the subsidiary is a major subsidiary;</p> <p>(d) – (h) (no change)</p>
	<p>APPENDIX 9A</p> <p>Part H</p> <p>Contents of announcement in relation to valuation on fixed assets (paragraph 9.19(44))</p> <p>(a) The purpose of the valuation;</p> <p>(b) whether the valuation is subject to approval of the</p>		<p>APPENDIX 9A</p> <p>Part H</p> <p>Contents of announcement in relation to valuation on non-current assets (paragraph 9.19(44))</p> <p>(a) (no change)</p> <p>(b) Deleted</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p><u>Commission:</u></p> <p>(c) the revaluation surplus or deficit as the case may be;</p> <p>(d) <u>whether the revaluation surplus or deficit will be incorporated in the accounts and if so, the effect on the net assets per share of the group;</u></p> <p>(e) – (g) (as per existing provisions)</p>		<p>(c) (no change)</p> <p>(d) the effect of the revaluation surplus or deficit on the net assets per share of the group;</p> <p>(e) – (g) (no change)</p>
	<p>APPENDIX 9B</p> <p>Part A</p> <p>Quarterly report (paragraphs 9.22(2)(a), 9.34 and 9.43(1))</p> <p>Notes</p> <p>1 – 2 (as per existing provisions)</p> <p>3. A commentary on the prospects, including the factors that are likely to influence the company's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter.</p>		<p>APPENDIX 9B</p> <p>Part A</p> <p>Quarterly report (paragraphs 9.22(2)(a), 9.34 and 9.43(1))</p> <p>Notes</p> <p>1 – 2 (no change)</p> <p>3. A commentary on the following :-</p> <p>(a) the prospects, including the factors that are likely to influence the company's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter; and</p> <p>(b) the company's progress to achieve the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document and steps taken or proposed to be taken to achieve the revenue or profit estimate, forecast, projection or</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>New provision</p> <p>4. An explanatory note for any (only applicable to the final quarter for companies which have provided a profit forecast or profit guarantee in a public document):-</p> <p>(a) variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%);</p> <p>(b) shortfall in the profit guarantee.</p> <p>5 – 7 (as per existing provisions)</p> <p>8. (a) The status of corporate proposals announced but not completed at the latest practicable date which shall not be earlier than 7 days from the date of issue of the quarterly report.</p> <p>(b) Where applicable, a brief explanation of the status of utilisation of proceeds raised from any corporate proposal.</p>		<p>internal targets;</p> <p>4. A statement of the board of directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved.</p> <p>5. An explanatory note for any (only applicable to the final quarter for companies which have previously announced or disclosed a profit forecast or profit guarantee in a public document):-</p> <p>(a) (no change)</p> <p>(b) shortfall in the profit guarantee received by the company (if any) and steps taken to recover the shortfall;</p> <p>6 – 8 (no change)</p> <p>9. (a) (no change)</p> <p>(b) Where applicable, a brief explanation of the status of utilisation of proceeds raised from any corporate proposal, which shall include the information prescribed in the following table:-</p>

Existing Provisions		Amended Provisions						
Para		Para	Purpose	Proposed Utilisation	Actual Utilisation	Intended Timeframe for Utilisation	Deviation	Explanations
				RM'000	RM'000		Amount RM'000	%
	9 – 13 (as per existing provisions)		(i) (ii) (iii) (iv) (v) Total					
	APPENDIX 9C Part A Contents of annual report (paragraph 9.25) (1) – (3) (as per existing provisions) New provision		APPENDIX 9C Part A Contents of annual report (paragraph 9.25) (1) – (3) (no change) (4) Name of the chief executive officer and where the chief executive officer is not a director, the following particulars:- (a) the name, age, nationality and qualification; (b) working experience; (c) the date he was first appointed to the listed issuer; (d) the details of any interest in the securities of the listed					

Existing Provisions		Amended Provisions	
Para		Para	
			<p>issuer or its subsidiaries;</p> <p>(e) any directorship of public companies;</p> <p>(f) any family relationship with any director and/or substantial shareholder of the listed issuer;</p> <p>(g) any conflict of interest that he has with the listed issuer; and</p> <p>(h) the list of convictions for offences within the past 10 years other than traffic offences, if any;</p>
	(4) – (13) (as per existing provisions)		(5) – (14) (no change)
	(14) The amount of options, warrants or convertible securities exercised in respect of the financial year;		(15) The amount of options, warrants or convertible securities issued by the listed issuer which are exercised during the financial year;
	(15) – (16) (as per existing provisions)		(16) – (17) (no change)
	(17) The amount of non-audit fees paid to external auditors for the financial year;		(18) The amount of non-audit fees incurred for services rendered to the listed issuer or its subsidiaries for the financial year by the listed issuer's auditors, or a firm or company affiliated to the auditors' firm ;
	(18) (as per existing provision)		(19) (no change)
	(19) Any shortfall in the profit achieved in the financial year as compared with the profit guarantee (if any) and steps taken to recover the shortfall;		(20) Any shortfall in the profit guarantee received by the listed issuer in the financial year as compared with the profit guarantee (if any) and steps taken to recover the shortfall;
	(20) – (21) (as per existing provisions)		(21) – (22) (no change)
	(22) A statement indicating the date of such statement and setting		(23) A statement indicating the date of such statement and setting

Existing Provisions		Amended Provisions	
Para		Para	
	<p>out:-</p> <p>(a) (as per existing provision)</p> <p>(b) a statement showing the direct and deemed interests of each director (including number and percentage) in the listed issuer, or in a related corporation. In relation to a listed issuer incorporated under the Companies Act 1965, the information must be based on the register maintained under section 134 of the Companies Act 1965;</p> <p>(c) -(d) (as per existing provisions)</p> <p>(23) (as per existing provision)</p> <p>(24) Particulars of properties to be set out as follows as at the end of the financial year:-</p> <p>(a) – (b) (as per existing provisions)</p> <p>(25) – (27) (as per existing provisions)</p> <p>New provision</p>		<p>out:-</p> <p>(a) (no change)</p> <p>(b) a statement showing the direct and deemed interests of each director (including number and percentage) in the listed issuer, or in a related corporation, appearing in the register maintained under section 134 of the Companies Act 1965;</p> <p>(c) -(d) (no change)</p> <p>(24) (no change)</p> <p>(25) Particulars of each property of the listed issuer or its subsidiaries which net book value is 5% or more of the consolidated total assets of the listed issuer as at the end of the financial year (hereinafter referred to as the “material properties”). In the event the number of the material properties is less than 10, particulars of the top 10 properties in terms of highest net book value (inclusive of the material properties) as at the end of the financial year. Particulars of such properties to be set out as follows as at the end of the financial year:-</p> <p>(a) – (b) (no change)</p> <p>(26) – (28) (no change)</p> <p>(29) A description of the corporate social responsibility activities or practices undertaken by the listed issuer and its subsidiaries or if there are none, a statement to that effect.</p>

Existing Provisions		Amended Provisions	
Para		Para	
10.02	<p>Definitions</p> <p>(c) "director" shall have the meaning given in section 4 of the Companies Act 1965 and includes any person who is or was within the preceding 12 months of the date on which the terms of the transaction were agreed upon, a director of the listed issuer or any other company which is its subsidiary or holding company or a chief executive officer of the listed issuer, its subsidiary or holding company.</p> <p>(f) "major shareholder" includes any person who is or was within the preceding 12 months of the date on which the terms of the transaction were agreed upon, a major –shareholder of the listed issuer as defined under paragraph 1.01 or any other company which is its subsidiary or holding company;</p> <p>(h) "percentage ratios" means the figures, expressed as a percentage, resulting from each of the following calculations:-</p> <p>(i) – (vii) (as per existing provisions)</p> <p>(viii) the aggregate cost of investment of the subject matter of the transaction divided by the net assets of the listed issuer, in the case of a disposal and where the acquisition of the subject matter took place within last 5 years ;</p>	10.02	<p>Definitions</p> <p>(c) "director" shall have the meaning given in section 4 of the Companies Act 1965 and includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a director of the listed issuer or any other company which is its subsidiary or holding company or a chief executive officer of the listed issuer, its subsidiary or holding company.</p> <p>(f) "major shareholder" includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a major shareholder of the listed issuer as defined under paragraph 1.01 or any other company which is its subsidiary or holding company;</p> <p>(h) "percentage ratios" means the figures, expressed as a percentage, resulting from each of the following calculations:-</p> <p>(i)– (vii) (no change)</p> <p>(viii) the aggregate original cost of investment of the subject matter of the transaction divided by the net assets of the listed issuer, in the case of a disposal and where the acquisition of the subject matter took place within last 5 years;</p>
10.03	<p>Basis of valuation</p> <p>(1) For the purpose of determining the value of the assets referred to in paragraph 10.02(h)(i), the following shall apply:-</p> <p>(a) in any acquisition or disposal of equity share capital the value thereof is to be assessed by reference to the book</p>	10.03	<p>Basis of valuation</p> <p>(1) For the purpose of determining the value of the assets referred to in paragraph 10.02(h)(i), the following shall apply:-</p> <p>(a) in an acquisition of equity interest in a company which would not result in such equity interest being accounted</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>value of the net assets represented by such capital; or</p> <p>(b) in any acquisition of assets other than equity share capital, the value of such assets shall be assessed by reference to the consideration. In the case of any disposal of assets other than equity share capital, the value of such assets shall be assessed by the consideration or the net book value of those assets, whichever is greater.</p>		<p>for using the equity method, the value thereof is to be assessed by reference to the cost of investment;</p> <p>(b) in an acquisition of equity interest in a company which would result in :-</p> <p>(i) such equity interest being accounted for using the equity method; or</p> <p>(ii) such company being included in consolidation in the preparation of accounts (hereinafter referred to in this paragraph as "consolidation");</p> <p>the value thereof is to be assessed by reference to the book value of the net assets represented by such equity interest;</p> <p>(c) in a disposal of equity interest in a company where prior to the disposal such equity interest was not accounted for using the equity method, the value thereof is to be assessed by reference to the carrying amount of the investment ;</p> <p>(d) in a disposal of equity interest in a company where prior to the disposal:-</p> <p>(i) such equity interest was accounted for using the equity method; or</p> <p>(ii) such company was included in consolidation;</p> <p>the value thereof is to be assessed by reference to the book value of the net assets represented by such equity interest; or</p> <p>(e) in any acquisition of assets other than equity interest, the value of such assets shall be assessed by reference to the consideration. In the case of any disposal of assets other than equity interest, the value of such assets shall be assessed by the consideration or the net book value of those assets, whichever is greater.</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>New provision</p> <p>(2) (as per existing provision)</p> <p>(3) For the purpose of computation of indicators of materiality (including the percentage ratios) in this Chapter, the following shall apply:-</p> <p>(a) the figures used must, in the case of total assets, net assets, net book value of assets and net profits, be figures shown in the latest published audited accounts of the listed issuer or <u>the latest</u> audited consolidated accounts of the listed issuer, if the listed issuer has subsidiaries;</p> <p>(b) the total assets, net assets and net book value of assets may be adjusted to take into account subsequent completed transactions in respect of which adequate information has already been issued to shareholders and where the adjustments have been reviewed by the listed</p>		<p>(1A) For the purposes of determining the net profits attributable to the assets referred to in paragraph 10.02(h)(ii) in relation to:-</p> <p>(a) an acquisition of equity interest in a company which would not result in such equity interest being accounted for using the equity method, the net profits thereof is to be assessed by reference to the dividend income derived from such investment based on the last financial year end of such company;</p> <p>(b) a disposal of equity interest of a company where, prior to the disposal such equity interest was not accounted for using the equity method, the net profits thereof is to be assessed by reference to the dividend income derived from such investment based on the last financial year end of such company.</p> <p>(2) (no change)</p> <p>(3) For the purpose of computation of indicators of materiality (including the percentage ratios) in this Chapter, the following shall apply:-</p> <p>(a) the figures used must, in the case of total assets, net assets, net book value of assets and net profits, be figures shown in the latest published or announced audited accounts of the listed issuer or audited consolidated accounts of the listed issuer, if the listed issuer has subsidiaries;</p> <p>(b) the total assets, net assets and net book value of assets may be adjusted to take into account subsequent completed transactions in respect of which adequate information has already been issued to shareholders and where the adjustments have been reviewed by the listed issuer's</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>issuer's external auditors ; <u>and</u></p> <p>(c) the listed issuer may use the total assets, net assets and net book value of assets included in the balance sheet in its quarterly reports, provided that the listed issuer confirms to the Exchange, in writing, that:-</p> <p>(i) the balance sheet has been prepared in accordance with the listed issuer's accounting policies and generally accepted accounting practices and in accordance with applicable approved accounting standards issued by Malaysian Accounting Standards Board; and</p> <p>(ii) the results have been reviewed by the listed issuer's external auditors and is accompanied by confirmation from the listed issuer's external auditors that the accounts have been prepared on accounting principles and bases consistent with those previously adopted in the preparation of annual audited accounts.</p> <p>New provisions</p>		<p>external auditors and a copy of the external auditors' review report is furnished to the Exchange;</p> <p>(c) the listed issuer may use the total assets, net assets, net book value of assets included in the balance sheet in its latest published or announced interim financial report provided that the report has been reviewed by the listed issuer's external auditors and a copy of the external auditors' review report is furnished to the Exchange;</p> <p>(d) the listed issuer may use the net profits based on the unaudited 12 months results provided that the results have been reviewed by the listed issuer's external auditors and a copy of the external auditors' review report is furnished to the Exchange ; and</p> <p>(e) the figures used must, in the case of cost of investment or carrying amount of the investment referred to in subparagraph (1) above, be based on:-</p> <p>(i) the latest published or announced audited accounts of the listed issuer or audited consolidated accounts of the listed issuer, if the listed issuer has subsidiaries; or</p> <p>(ii) the latest published or announced interim financial</p>

Existing Provisions		Amended Provisions	
Para		Para	
	(4) – (5) (as per existing provisions)		report of the listed issuer provided that the report has been reviewed by the listed issuer's external auditors and a copy of the external auditors' review report is furnished to the Exchange.
	New provision		(4) – (5) (no change)
	New provision		(6) The calculation set out in subparagraph 10.02(h)(v) is only applicable in respect of:- (a) transactions involving consideration in the form of listed equity shares; or (b) transactions where all the other percentage ratios produce anomalous results or are inapplicable.
	New provision		(7) In relation to any acquisition or disposal of equity interest in a company, the calculation set out in subparagraph 10.02(h)(vi) is only applicable where:- (a) the acquisition would result in:- (i) such equity interest being accounted for using the equity method; or (ii) such company being included in consolidation; or (b) prior to the disposal:- (i) such equity interest was accounted for using the equity method; or (ii) such company was included in consolidation.
	New provision		(8) For the purposes of this paragraph, unless the context otherwise requires, the following words or expressions shall when used herein, have the meanings given under the approved accounting standards of the Malaysian Accounting

Existing Provisions		Amended Provisions	
Para		Para	
			Standards Board:- (a) equity method; (b) carrying amount; and (c) consolidation.
10.04	Requirements in the case of transactions exceeding 5% (1) – (2) (as per existing provisions) New provision	10.04	Requirements in the case of transactions exceeding 5% (1) – (2) (no change) (3) Subparagraphs (1) and (2) do not apply to a transaction where the value of the consideration given or received in relation to the transaction is less than RM 250,000.
10.05	Transactions exceeding 15% For a transaction where any one of the percentage ratios is equal to or exceeds 15%, in addition to the requirements of paragraph 10.04, the listed issuer must send a copy of the announcement referred to in paragraph 10.04 to the shareholders of the listed issuer for information not later than 10 market days after the date of the announcement. New provision	10.05	Transactions exceeding 15% (1) For a transaction where any one of the percentage ratios is equal to or exceeds 15%, in addition to the requirements of paragraph 10.04, the listed issuer must send a copy of the announcement referred to in paragraph 10.04 to the shareholders of the listed issuer for information not later than 10 market days after the date of the announcement. (2) Subparagraph (1) does not apply to a transaction where the value of the consideration given or received in relation to the transaction is less than RM 250,000.
10.06	Transactions exceeding 25% (1) – (2) (as per existing provisions) New provision	10.06	Transactions exceeding 25% (1) – (2) (no change) (3) Subparagraphs (1) and (2) do not apply to a transaction where the value of the consideration given or received in relation to the transaction is less than RM 250,000.

Existing Provisions		Amended Provisions	
Para		Para	
10.08	<p>Related party transactions</p> <p>(1) For a related party transaction, the listed issuer must make an immediate announcement to the Exchange of such transaction which announcement shall include the information set out in Appendices 10A and 10C.</p> <p>(2) Subject to subparagraph (8A) below, for a related party transaction where any one of the percentage ratios is equal to or exceeds 5%, the following must be complied with by the listed issuer:-</p> <p>(a) - (b) (as per existing provisions)</p> <p>(c) an independent adviser must be appointed.</p> <p>(3) (as per existing provisions)</p> <p>(4) Subject to subparagraph (8A) below, for a related party transaction where any one of the percentage ratios is equal to or exceeds 25%, the following must be complied with by the listed issuer:-</p>	10.08	<p>Related party transactions</p> <p>(1) For a related party transaction, the listed issuer must make an immediate announcement to the Exchange of such transaction which announcement shall include the information set out in Appendices 10A and 10C where any one of the percentage ratios is equal to or exceeds 0.25% except where:-</p> <p>(a) the value of the consideration given or received in relation to the transaction is less than RM 250,000; or</p> <p>(b) in relation to recurrent related party transactions of a revenue or trading nature which are necessary for the day-to-day operations of a listed issuer or its subsidiaries as defined under paragraph 10.09 and Practice Note No. 12/2001.</p> <p>(2) Subject to subparagraph (8A) below, for a related party transaction where any one of the percentage ratios is equal to or exceeds 5%, the following must be complied with by the listed issuer:-</p> <p>(a) – (b) (no change)</p> <p>(c) an independent adviser, which shall be an adviser approved by the Commission to act as a corporate finance adviser, must be appointed.</p> <p>(3) (no change)</p> <p>(4) Subject to subparagraph (8A) below, for a related party transaction where any one of the percentage ratios is equal to or exceeds 25%, the following must be complied with by the listed issuer:-</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(a) a main adviser, which shall be a merchant bank or a Participating Organization that may act as a principal adviser under the Commission's Policies and Guidelines on Issue/Offer of Securities, must be appointed by the listed issuer before terms of the transaction are agreed upon, and it shall be the duty and responsibility of the main adviser to:-</p> <p>(i) – (ii) (as per existing provisions)</p> <p>(iii) confirm to the Exchange <u>and the Commission</u>, after the transaction has been completed and all the necessary approvals have been obtained, that it has discharged its responsibility with due care in regard to the transaction; and</p> <p>(b) (as per existing provision)</p> <p>(5) - (8A) (as per existing provisions)</p> <p>New provision</p> <p>(9) The following transactions are not normally regarded as related party transactions:-</p> <p>(a) – (b) (as per existing provisions)</p> <p>(c) a transaction between the listed issuer or any of its subsidiaries and another person, where there are no other interested relationships except for common directorships provided that the directors who have</p>		<p>(a) a main adviser, which shall be a merchant bank or a Participating Organization that may act as a principal adviser under the Commission's Policies and Guidelines on Issue/Offer of Securities, must be appointed by the listed issuer before terms of the transaction are agreed upon, and it shall be the duty and responsibility of the main adviser to:-</p> <p>(i) – (ii) (no change)</p> <p>(iii) confirm to the Exchange after the transaction has been completed and all the necessary approvals have been obtained, that it has discharged its responsibility with due care in regard to the transaction; and</p> <p>(b) (no change)</p> <p>(5) - (8A) (no change)</p> <p>(8B) Subparagraphs (2), (3), (4) and (8A) do not apply to a related party transaction where the value of the consideration given or received in relation to the transaction is less than RM 250,000.</p> <p>(9) The following transactions are not normally regarded as related party transactions:-</p> <p>(a) - (b) (no change)</p> <p>(c) a transaction between the listed issuer or any of its subsidiaries and another person, where there are no other interested relationships except for common directorships provided that the directors who have common directorships</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>common directorships have:-</p> <p>(i) no shareholdings in the other person other than via the listed issuer; and</p> <p>(ii) (as per existing provision)</p> <p>(d) (as per existing provision)</p> <p>(e) the provision or receipt of financial assistance or services <u>by or from a licensed institution as defined under the Banking and Financial Institutions Act 1989</u>, upon normal commercial terms and in the ordinary course of business;</p> <p>(f) – (m) (as per existing provisions)</p> <p>(n) a transaction between the listed issuer and another person where there are no other interested relationships except for a related party who is a director or major shareholder of a subsidiary of the listed issuer or person connected with such director or major shareholder having an interest in the transaction; <u>or</u></p> <p>(o) a transaction between a subsidiary of a listed issuer (hereinafter referred to as “the transacting subsidiary”) and another person where there are no other interested relationships except for a related party who is a director or major shareholder of a subsidiary of the listed issuer (other than the transacting subsidiary or holding companies of the transacting subsidiary) or person connected with such director or major shareholder having an interest in the transaction.</p>		<p>have:-</p> <p>(i) shareholdings in the other person which is less than 1% other than via the listed issuer; and</p> <p>(ii) (no change)</p> <p>(d) (no change)</p> <p>(e) the provision or receipt of financial assistance or services, upon normal commercial terms and in the ordinary course of business, from a company whose activities are regulated by any written law relating to banking, finance companies or insurance and are subject to supervision by Bank Negara Malaysia;</p> <p>(f) - (m) (no change)</p> <p>(n) a transaction between the listed issuer and another person where there are no other interested relationships except for a related party who is a director or major shareholder of a subsidiary of the listed issuer or person connected with such director or major shareholder having an interest in the transaction;</p> <p>(o) a transaction between a subsidiary of a listed issuer (hereinafter referred to as “the transacting subsidiary”) and another person where there are no other interested relationships except for a related party who is a director or major shareholder of a subsidiary of the listed issuer (other than the transacting subsidiary or holding companies of the transacting subsidiary) or person connected with such director or major shareholder having an interest in the transaction; or</p>

Existing Provisions		Amended Provisions	
Para		Para	
	New provision		(p) Subscription to or acquisition by a listed issuer or its unlisted subsidiaries of debt securities and/or redeemable preference shares issued by or on behalf of the Government of Malaysia, Bank Negara Malaysia and/or a State Government.
10.10	Reverse take-overs (1) (as per existing provision) (2) <u>For the purpose of this paragraph, "very substantial acquisition" means an acquisition of a business, company or asset where any of the percentage ratio is equal to or exceeds 100%.</u>	10.10	Reverse take-overs (1) (no change) (2) Deleted
11.01	Introduction This Chapter sets out the disclosure requirements that must be complied with in relation to a take-over of a listed company.	11.01	Introduction (1) This Chapter sets out the disclosure requirements that must be complied with in relation to a take-over of a listed company. (2) Where an offeror is not a listed company but makes a take-over offer on a listed company or any of its subsidiaries, the offeror shall comply with the relevant requirements in this Chapter.
11.06	Documents to be sent to all classes of shares An offeree must send to all holders of other classes of shares and convertible securities of the company, whether or not such securities are covered by the take-over offer, a copy of all documents which it is required by law to be sent to the holders of the shares subject to the take-over offer.	11.06	Documents to be sent to all classes of securities An offeree must send to all holders of other classes of shares and convertible securities of the company, whether or not such securities are covered by the take-over offer, a copy of all documents which it is required by law to be sent to the holders of the shares and convertible securities subject to the take-over offer.

Existing Provisions		Amended Provisions	
Para		Para	
12.19	<p>Resale price</p> <p>A listed company may only resell treasury shares on the Exchange at a price which is:-</p> <p>(a) not less than the weighted average market price for the shares for the 5 market days immediately prior to the resale; or</p> <p>(b) not less than 5% below the weighted average market price for the shares for the 5 market days immediately prior to the resale provided that:-</p> <p>(i) the resale takes place no earlier than 30 days from the date of purchase; and</p> <p>(ii) the resale price is not less than the cost of purchase of the shares being resold.</p>	12.19	<p>Resale price</p> <p>A listed company may only resell treasury shares on the Exchange at:-</p> <p>(a) a price which is not less than the weighted average market price for the shares for the 5 market days immediately prior to the resale; or</p> <p>(b) a discounted price of not more than 5% to the weighted average market price for the shares for the 5 market days immediately prior to the resale provided that:-</p> <p>(i) the resale takes place no earlier than 30 days from the date of purchase; and</p> <p>(ii) the resale price is not less than the cost of purchase of the shares being resold.</p>
	<p>APPENDIX 12A</p> <p>Part A</p> <p>Contents of circular in relation to a share buy-back (paragraph 12.06(1))</p> <p>(1)-(11) (as per existing provisions)</p> <p>(12) Any material financial effect on the listed company or group if the proposed purchase(s) were to be carried out in full at any time during the proposed authorised period (such as the working capital of the listed company as compared with the position disclosed in the most recent published audited accounts);</p>		<p>APPENDIX 12A</p> <p>Part A</p> <p>Contents of circular in relation to a share buy-back (paragraph 12.06(1))</p> <p>(1)-(11) (no change)</p> <p>(12) Any material financial effect on the listed company or group if the proposed purchase(s) were to be carried out in full at any time during the proposed authorised period (such as the working capital of the listed company as compared with the position disclosed in the most recent published or announced audited accounts);</p>

Existing Provisions		Amended Provisions	
Para		Para	
	(13)-(23) (as per existing provisions)		(13)-(23) (no change)
	<p>APPENDIX 12A</p> <p>Part B</p> <p>Contents of Share Buy-back Statement (paragraph 12.06(4))</p> <p>(1) – (6) (as per existing provisions)</p> <p>(7) Any material financial effect on the listed company or group if the proposed purchase(s) were to be carried out in full at any time during the proposed authorised period (such as the working capital of the listed company as compared with the position disclosed in the most recent published audited accounts);</p> <p>(8) - (13) (as per existing provisions)</p>		<p>APPENDIX 12A</p> <p>Part B</p> <p>Contents of Share Buy-back Statement (paragraph 12.06(4))</p> <p>(1) – (6) (no change)</p> <p>(7) Any material financial effect on the listed company or group if the proposed purchase(s) were to be carried out in full at any time during the proposed authorised period (such as the working capital of the listed company as compared with the position disclosed in the most recent published or announced audited accounts);</p> <p>(8) - (13) (no change)</p>
13.07	<p>Procedures relating to subdivision of shares</p> <p>The following procedures shall apply to the subdivision of shares by the Listed Issuer, with the necessary adaptations, as may be applicable:-</p> <p>(a)– (g) (as per existing provisions)</p> <p>(h) The subdivided shares are listed and quoted on the Exchange 2 <u>clear</u> market days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.</p>	13.07	<p>Procedures relating to subdivision of shares</p> <p>The following procedures shall apply to the subdivision of shares by the Listed Issuer, with the necessary adaptations, as may be applicable:-</p> <p>(a) – (g) (no change)</p> <p>(h) The subdivided shares are listed and quoted on the Exchange 2 market days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>APPENDIX 13E</p> <p>Contents of circular in relation to a proposed subdivision of shares (paragraph 13.10(1))</p> <p>(1) – (14) (as per existing provisions)</p> <p>(15) Where voting is required, a recommendation from the board of directors as to the voting action that shareholders should take;</p> <p>(16) – (17) (as per existing provisions)</p>		<p>APPENDIX 13E</p> <p>Contents of circular in relation to a proposed subdivision of shares (paragraph 13.10(1))</p> <p>(1) – (14) (no change)</p> <p>(15) A recommendation from the board of directors as to the voting action that shareholders should take;</p> <p>(16) – (17) (no change)</p>
15.02	<p>Composition of the board of directors</p> <p>(1) – (2) (as per existing provisions)</p> <p>New provision</p>	15.02	<p>Composition of the board of directors</p> <p>(1) – (2) (no change)</p> <p>(3) In the event of any vacancy in the board of directors, resulting in non-compliance with subparagraph (1) above, a listed issuer must fill the vacancy within 3 months.</p>
15.05	<p>Vacation of office and removal of directors</p> <p>New provision</p>	15.05	<p>Qualification, vacation of office and removal of directors</p> <p>(1) A listed issuer must ensure that no person is appointed or allowed to act as a director of the issuer or be involved whether directly or indirectly in the management of the issuer, including acting in an advisory capacity in relation to the issuer, if he:-</p> <p>(a) has been convicted by a court of law, whether within Malaysia or elsewhere, of an offence in connection with the promotion, formation or management of a company;</p>

Existing Provisions		Amended Provisions	
Para		Para	
	New provision		(b) has been convicted by a court of law, whether within Malaysia or elsewhere, of an offence, involving fraud or dishonesty or where the conviction involved a finding that he acted fraudulently or dishonestly; or
	(1) The office of a director shall become vacant if the director:- (a) becomes of unsound mind; (b) becomes bankrupt; <u>or</u> (c) is absent from more than 50% of the total board of directors' meetings held during a financial year.		(c) has been convicted by a court of law of an offence under the securities laws or the Companies Act 1965, within a period of 5 years from the date of conviction or if sentenced to imprisonment, from the date of release from prison, as the case may be.
	New provision		(2) For the purpose of subparagraph (1) above, "securities laws" means the Securities Industry Act, 1983, the Securities Industry (Central Depositories) Act 1991, the Securities Commission Act 1993 and the Futures Industry Act 1993.
	New provision		(3) The office of a director shall become vacant if the director:- (a) becomes of unsound mind; (b) becomes bankrupt; (c) is absent from more than 50% of the total board of directors' meetings held during a financial year; <u>or</u> (d) is convicted by a court of law, whether within Malaysia or elsewhere, in relation to the offences set out in subparagraphs (1)(a), (b) or (c) above.
			(4) For the purposes of subparagraph (3)(c) above, if a director is appointed after the commencement of a financial year, then only the board of directors' meetings held after his appointment will be taken into account.

Existing Provisions		Amended Provisions	
Para		Para	
	(2) Where a director is removed from office, the listed issuer must forward to the Exchange a copy of any written representations made by the director in question at the same time as copies of such representations are sent to members of the listed issuer under section 128(3)(b) of the Companies Act 1965, unless copies of such representations need not be sent out by reason of the circumstances specified in section 128(4) of the Companies Act 1965.		(5) (no change)
15.08	Statutory declaration by directors Every director of an applicant or a listed issuer must ensure that a declaration in the form of Appendix 15A is or has been filed with the Exchange. The filing of the said statutory declaration must be made not later than 14 days from the date of appointment as a director.		Deleted
	APPENDIX 15A Statutory declaration in relation to restriction on directorships (paragraphs 3.10(2)(a)(ii), 4.19(2)(a)(ii) and 15.08) 1. I, [NRIC No./Passport No.], do solemnly and sincerely declare that I am in full compliance with the requirements on restriction of directorships as set out under paragraph 15.06 of the Listing Requirements of Bursa Malaysia Securities Berhad ("the Listing Requirements"). 2. I hereby undertake that I will ensure compliance at all times with the requirements on restriction of directorships as set out under paragraph 15.06 of the Listing Requirements, throughout my tenure as a director in any company or management company of a real estate investment trust		Deleted

Existing Provisions		Amended Provisions	
Para		Para	
	<p>listed on the Main Board and/or the Second Board of Bursa Malaysia Securities Berhad.</p> <p>3. And I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.</p> <p>Subscribed and solemnly declared by the above-named</p> <p>.....) } at.....) } in the State of.....) } this.....day of) }</p> <p>Before me, [Signature of President of Sessions Court, Magistrate, Commissioner for Oaths]</p>		
16.02	<p>Suspension of trading imposed by the Exchange</p> <p>(1) The Exchange may at any time suspend the trading of any class of the listed securities of a listed issuer in any of the following circumstances:-</p> <p>(a) – (f) (as per existing provisions)</p> <p>(g) in the event of maturity of a debt security, warrant, convertible security or structured warrant; or</p> <p>(h) (as per existing provisions)</p>	16.02	<p>Suspension of trading imposed by the Exchange</p> <p>(1) The Exchange may at any time suspend the trading of any class of the listed securities of a listed issuer in any of the following circumstances:-</p> <p>(a) – (f) (no change)</p> <p>(g) in the event of maturity of a listed debt security, warrant, convertible security or structured warrant; or</p> <p>(h) (no change)</p>

Existing Provisions		Amended Provisions	
Para		Para	
16.22	<p>Committee or sub-committee to decide</p> <p>The Exchange shall appoint a committee or sub-committee or officer(s) of the Exchange or Exchange Holding Company to discharge the exercise of its powers under paragraphs 16.16 and 16.17 <u>against a person in default.</u></p>	16.22	<p>Committee or sub-committee to decide</p> <p>The Exchange shall appoint a committee or sub-committee or officer(s) of the Exchange or Exchange Holding Company to discharge the exercise of its powers under paragraphs 16.16 and 16.17.</p>
16.23	<p>Rights of person <u>in default</u></p> <p>(as per existing provision)</p>	16.23	<p>Rights of person</p> <p>(no change)</p>
	<p>SCHEDULE OF FEES (subject to change from time to time)</p> <p>New provisions</p>		<p>SCHEDULE OF FEES (subject to change from time to time)</p> <p>1. Introduction</p> <p>1.1 For the purposes of computing the listing fees set out under this Schedule, unless otherwise stated, the market value of the security:</p> <p>(a) In the case of initial or additional listing fees:</p> <p>(i) shall be based on the issue or offer price of the securities or where there is more than one issue or offer price, the average issue or offer price; or</p> <p>(ii) where there is no issue or offer price:</p> <p>(aa) shall be based on the last traded price on the first day of listing; or</p> <p>(bb) such other valuation as may be determined by the Exchange.</p>

Existing Provisions		Amended Provisions	
Para		Para	
			<p>(b) In the case of annual listing fees, subject to subparagraph (c) below:</p> <p>(i) shall be based on the last traded price on the last market day of the calendar year;</p> <p>(ii) where the securities are suspended on such market day, the last traded price prior to suspension; or</p> <p>(iii) such other valuation as may be determined by the Exchange.</p> <p>(c) In the case of the first annual listing fee payable by an applicant whose listing application has been approved, the market value of the security shall be computed in accordance with subparagraph (a) above.</p>
		1.2	The Exchange reserves the right to add to, vary or delete any of the fees from the Schedule from time to time, as it deems fit.
		1.3	Any late payment of fees shall result in late payment charges calculated based on 10% per annum on daily rest basis.
		1.4	No refund of any fees paid will be allowed except in relation to the Commission's Valuation Review Fee as may be determined by the Commission.
		1.5	Paragraph 2.2 below shall not apply to an issue of additional shares arising from a corporate proposal where there is no change in the total market value of that
	<p>11. No refund of any fees paid will be allowed except in relation to the Commission's Valuation Review Fee as may be determined by the Commission.</p> <p>New provision</p>		

Existing Provisions		Amended Provisions	
Para		Para	
			class of listed shares, such as a bonus issue, subdivision or consolidation.
1.	<p>Initial listing fees</p> <p><u>Main Board</u></p> <p>(a) RM500 per million Ringgit Malaysia or part thereof of the issued capital of the listed issuer;</p> <p>(b) that a minimum fee of RM2,000 and a maximum of RM50,000 is payable for initial listing.</p> <p><u>Second Board</u></p> <p>(c) <u>RM250 per million Ringgit Malaysia or part thereof of the issued share capital of the listed issuer;</u></p> <p>(d) <u>that a minimum fee of RM1,000 and a maximum of RM5,000 is payable for initial listing.</u></p>	2.	<p>Listing fees for shares</p> <p>2.1 Initial listing fees</p> <p>0.01% of the total market value of the issued capital of the listed issuer is payable for initial listing, subject to a minimum fee of RM20,000 and a maximum fee of RM200,000.</p>
2.	<p>Additional listing fees</p> <p><u>Main Board</u></p> <p>(a) RM500 per million Ringgit Malaysia or part thereof of the issued capital;</p> <p>(b) that a minimum fee of RM2,000 and a maximum of RM50,000 is payable for additional listing.</p> <p><u>The Exchange may at its discretion reduce the above minimum fee of RM2,000.</u></p>	2.2	<p>Additional listing fees</p> <p>0.01% of the total market value of the additional shares listed is payable for additional listing, subject to a minimum fee of RM10,000 and a maximum fee of RM100,000.</p>

Existing Provisions		Amended Provisions											
Para		Para											
	<p><u>Second Board</u></p> <p>(c) <u>RM250 per million Ringgit Malaysia or part thereof of the issued capital;</u></p> <p>(d) <u>that a minimum fee of RM1,000 and a maximum of RM5,000 is payable for additional listing.</u></p> <p>3. Annual listing fees</p> <p><u>Main Board</u></p> <table> <tr> <td>Issued and paid-up capital</td> <td>Monthly Fee</td> </tr> <tr> <td>Not exceeding RM2 million</td> <td>RM100</td> </tr> <tr> <td>Not exceeding RM50 million</td> <td>RM250</td> </tr> <tr> <td>Not exceeding RM100 million</td> <td>RM500</td> </tr> <tr> <td>Above RM100 million</td> <td>RM750</td> </tr> </table> <p>The monthly fees are payable annually in advance no later than 31st January and will be based on the paid-up capital as at 31st December.</p> <p><u>Second Board</u></p> <p>(a) <u>RM200 per million Ringgit Malaysia or part thereof of the issued capital of the listed issuer;</u></p> <p>(b) <u>that a minimum of RM500 and a maximum of RM2,000 is payable as annual fees.</u></p> <p>(4) – (10A) (as per existing provisions)</p>	Issued and paid-up capital	Monthly Fee	Not exceeding RM2 million	RM100	Not exceeding RM50 million	RM250	Not exceeding RM100 million	RM500	Above RM100 million	RM750		<p>2.3 Annual listing fees</p> <p>0.0025% of the total market value of the issued capital of the listed issuer is payable as annual listing fees, subject to a minimum fee of RM20,000 and a maximum fee of RM100,000.</p> <p>(4) – (10A) (no change)</p>
Issued and paid-up capital	Monthly Fee												
Not exceeding RM2 million	RM100												
Not exceeding RM50 million	RM250												
Not exceeding RM100 million	RM500												
Above RM100 million	RM750												

Existing Provisions		Amended Provisions	
Para		Para	
Practice Note No. 2/2001	<p>3.1 Upon a request made by a listed issuer, a suspension may be allowed by the Exchange, at its discretion, on the basis of the following reasons:-</p> <p>(a) where the listed issuer requires time to prepare and release an announcement relating to a material transaction, such as:-</p> <p>(i) (as per existing provision)</p> <p>(ii) <u>a back door listing</u>/significant change in business direction; or</p> <p>(iii) any other corporate exercise which the Exchange considers to be material;</p> <p>(b) – (c) (as per existing provisions)</p>	Practice Note No. 2/2001	<p>3.1 Upon a request made by a listed issuer, a suspension may be allowed by the Exchange, at its discretion, on the basis of the following reasons:-</p> <p>(a) where the listed issuer requires time to prepare and release an announcement relating to a material transaction, such as:-</p> <p>(i) (no change)</p> <p>(ii) very substantial acquisition;</p> <p>(iii) significant change in business direction as defined under Chapter 1 of the Listing Requirements; or</p> <p>(iv) any other corporate exercise which the Exchange considers to be material;</p> <p>(b) –(c) (no change)</p>
Practice Note No. 5/2001	<p>2.1 A Director must comply with the following requirements in relation to the MAP:-</p> <p>(a) – (d) (as per existing provisions)</p> <p>(e) Unless otherwise stipulated by the Exchange, only a Director who has been issued a certificate by the Approved Organiser for completion of the MAP within the timeframes stipulated in subparagraphs (b), (c) or (d) above will be deemed to have completed the MAP.</p>	Practice Note No. 5/2001	<p>2.1 A Director must comply with the following requirements in relation to the MAP:-</p> <p>(a) – (d) (no change)</p> <p>(e) Unless otherwise stipulated by the Exchange, only a Director who has been issued a certificate by the Approved Organiser for completion of the MAP within the timeframes stipulated in subparagraphs (b), (c) or (d) above or such other timeframe as may be allowed by the Exchange will be deemed to have completed the MAP.</p>

Existing Provisions		Amended Provisions	
Para		Para	
Practice Note No. 5/2001	2.2 The course content and duration of the MAP may be varied by the Approved Organiser at any time deemed necessary provided that a Director who has already been issued with a certificate for completing the MAP or any part thereof prior to the date of variation will not be affected by the variation.	Practice Note No. 5/2001	2.2 The course content and duration of the MAP may be varied by the Approved Organiser with the approval of the Exchange at any time deemed necessary provided that a Director who has already been issued with a certificate for completing the MAP or any part thereof prior to the date of variation will not be affected by the variation.
Practice Note No. 6/2001	1.1 The definition of "independent director" under paragraph 1.01 of the Listing Requirements disqualifies certain categories of persons from being appointed as an "independent director". One of these categories is the following (hereinafter referred to as "the said paragraph (e)"):- <i>"(e) is not acting as a nominee or representative of any executive director or major shareholder of the applicant, listed issuer or any related corporation of such applicant or listed issuer;"</i>	Practice Note No. 6/2001	1.1 The definition of "independent director" under paragraph 1.01 of the Listing Requirements disqualifies certain categories of persons from being appointed as an "independent director". One of these categories is the following (hereinafter referred to as "the said paragraph (e)"):- <i>"(e) is not acting as a nominee or representative of any executive director or major shareholder of the said Corporation;"</i>
Practice Note No. 6/2001	1.2 This Practice Note sets out the circumstances in which persons may apply to the Exchange to be considered as "independent directors" notwithstanding that they are nominees or representatives of major shareholders of an applicant, a listed issuer or any related corporation of such applicant or listed issuer and therefore, disqualified under the said excluded category from being appointed as "independent directors" (hereinafter referred to as "the said application").	Practice Note No. 6/2001	1.2 This Practice Note sets out the circumstances in which persons may be considered as "independent directors" notwithstanding that they are nominees or representatives of any executive directors or major shareholders of the said Corporation.

Existing Provisions		Amended Provisions	
Para		Para	
Practice Note No. 6/2001	<p>2.1 Under the circumstances as set out hereinafter, nominees or representatives of major shareholders who fulfil all requirements of the definition of "independent director" except for the said paragraph (e), may apply to the Exchange to be considered as an "independent director":-</p> <p>(a) the major shareholder's aggregate shareholding in the applicant, listed issuer or any related corporation of such applicant or listed issuer, directly or indirectly, is not more than 15% of the issued and paid-up capital of the applicant, listed issuer or any related corporation of such applicant or listed issuer, as the case may be;</p> <p>(b) the major shareholder is not deemed to be a promoter of the applicant, listed issuer or any related corporation of such applicant or listed issuer, as the case may be; and</p> <p>(c) (as per existing provision)</p>	Practice Note No. 6/2001	<p>2.1 Under the circumstances as set out hereinafter, nominees or representatives of major shareholders who fulfil all requirements of the definition of "independent director" except for the said paragraph (e), may nevertheless be considered as an "independent director" if:-</p> <p>(a) the major shareholder's aggregate shareholding in the said Corporation, directly or indirectly, is not more than 15% of the issued and paid-up capital of the said Corporation;</p> <p>(b) the major shareholder is not deemed to be a promoter of the said Corporation; and</p> <p>(c) (no change)</p>
Practice Note No. 6/2001	<p>3.0 Requirements for the said application</p> <p>3.1 The said application must be made in writing to the Exchange, setting out the circumstances in support of the said application. The applicant must show that his circumstances fall within the requirements of paragraph 2.1 above.</p>		Deleted
Practice Note No. 7/2001	<p>1.4 This Practice Note sets out the following:-</p> <p>(a) the various Sectors prescribed by the Exchange</p> <p>(b) – (c) (as per existing provisions)</p>	Practice Note No. 7/2001	<p>1.4 This Practice Note sets out the following:-</p> <p>(a) that the Sectors will be prescribed by the Exchange</p> <p>(b) – (c) (no change)</p>

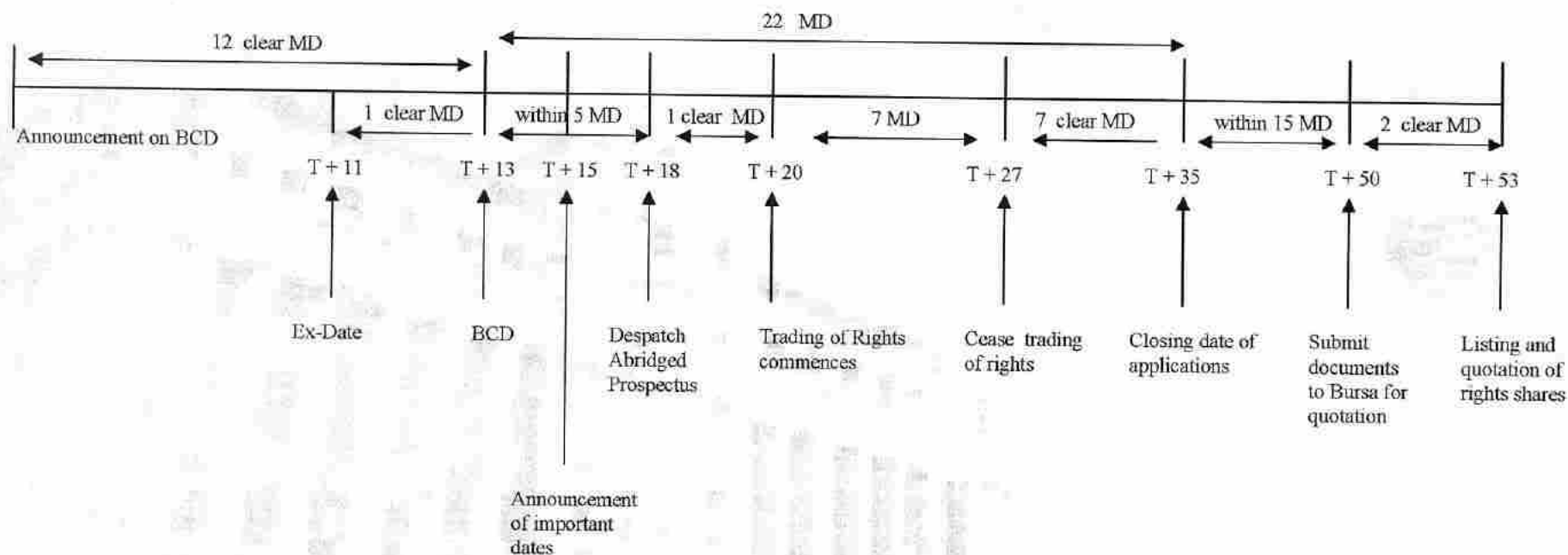
Existing Provisions		Amended Provisions																																	
Para		Para																																	
Practice Note No. 7/2001	<p>3.1 The following are the Sectors prescribed by the Exchange for the entities listed on the Official List:-</p> <table border="0"> <tr> <td>Main Board</td> <td>Second Board</td> </tr> <tr> <td>Industrial Products</td> <td>Industrial Products</td> </tr> <tr> <td>Consumer Products</td> <td>Consumer Products</td> </tr> <tr> <td>Construction</td> <td>Construction</td> </tr> <tr> <td>Trading/Services</td> <td>Trading/Services</td> </tr> <tr> <td>Property</td> <td>Property</td> </tr> <tr> <td>Finance</td> <td>Plantation</td> </tr> <tr> <td>Hotel</td> <td>Technology</td> </tr> <tr> <td>Plantation</td> <td></td> </tr> <tr> <td>Mining</td> <td></td> </tr> <tr> <td>Infrastructure Project</td> <td></td> </tr> <tr> <td>Companies</td> <td></td> </tr> <tr> <td>Closed-end Funds</td> <td></td> </tr> <tr> <td>Real Estate</td> <td></td> </tr> <tr> <td>Investment Trusts</td> <td></td> </tr> <tr> <td>Technology</td> <td></td> </tr> </table>	Main Board	Second Board	Industrial Products	Industrial Products	Consumer Products	Consumer Products	Construction	Construction	Trading/Services	Trading/Services	Property	Property	Finance	Plantation	Hotel	Technology	Plantation		Mining		Infrastructure Project		Companies		Closed-end Funds		Real Estate		Investment Trusts		Technology		Practice Note No. 7/2001	<p>3.1 The Exchange will prescribe the Sectors for the entities listed on the Official List. The list of Sectors can be obtained from the Exchange upon request.</p>
Main Board	Second Board																																		
Industrial Products	Industrial Products																																		
Consumer Products	Consumer Products																																		
Construction	Construction																																		
Trading/Services	Trading/Services																																		
Property	Property																																		
Finance	Plantation																																		
Hotel	Technology																																		
Plantation																																			
Mining																																			
Infrastructure Project																																			
Companies																																			
Closed-end Funds																																			
Real Estate																																			
Investment Trusts																																			
Technology																																			
Practice Note No. 7/2001	<p>4.7 Notwithstanding paragraph 4.4 above, where there is a significant change in business direction as a result of any of the following, the listed issuer may upon completion of the relevant corporate exercise, immediately notify the Exchange of proposal for change in its Classification in accordance with the provisions herein:-</p> <p>(a) back-door listing;</p> <p>(b) reverse-take-over;</p> <p>(c) disposal of its existing core business or ceasing operations in its existing core business and the acquisition of a new core business; or</p> <p>(d) significant acquisition of assets, business or interests.</p>	Practice Note No. 7/2001	<p>4.7 Notwithstanding paragraph 4.4 above, where there is a significant change in business direction as defined under Chapter 1 of the Listing Requirements, the listed issuer may upon completion of the relevant corporate exercise, immediately notify the Exchange of proposal for change in its Classification in accordance with the provisions herein.</p>																																

Existing Provisions		Amended Provisions	
Para		Para	
Practice Note No. 7/2001	4.8 Notwithstanding paragraphs 4.4 and 4.7 above, <u>where there is a very significant change in business direction and</u> where the current Classification does not accurately reflect its core business, the listed issuer shall submit to the Exchange a proposal for a change in accordance with the provisions herein.	Practice Note No. 7/2001	4.8 Notwithstanding paragraphs 4.4 and 4.7 above, where the current Classification does not accurately reflect its core business, the listed issuer shall submit to the Exchange a proposal for a change in accordance with the provisions herein.
Practice Note No. 12/2001	<p>2.1 For the purposes of paragraph 10.08(1), a listed issuer must make an immediate announcement of a Recurrent Transaction where:-</p> <p>(a) the consideration, value of the assets, capital outlay or costs of the Recurrent Transactions is equal to or exceeds RM1 million; or</p> <p>(b) the percentage ratio of such Recurrent Transaction is equal to or exceeds 1%,</p> <p>whichever is the lower.</p> <p>2.2 (as per existing provision)</p>	Practice Note No. 12/2001	<p>2.1 For the purposes of paragraph 10.08(1), a listed issuer must make an immediate announcement of a Recurrent Transaction as follows:-</p> <p>(a) in relation to a listed issuer with an issued and paid-up capital of RM60 million and above:-</p> <p>(i) the consideration, value of the assets, capital outlay or costs of the Recurrent Transactions is equal to or exceeds RM1 million; or</p> <p>(ii) the percentage ratio of such Recurrent Transaction is equal to or exceeds 1%,</p> <p>whichever is the higher; or</p> <p>(b) In relation to a listed issuer with an issued and paid-up capital which is less than RM60 million:-</p> <p>(i) the consideration, value of the assets, capital outlay or costs of the Recurrent Transaction is equal to or exceeds RM1 million; or</p> <p>(ii) the percentage ratio of such Recurrent Transaction is equal to or exceeds 1%,</p> <p>whichever is the lower.</p> <p>2.2 (no change)</p>

Existing Provisions		Amended Provisions	
Para		Para	
Practice Note No. 13/2002	II. REQUISITE QUALIFICATIONS FOR THE SIGNATORY AND THE SPECIAL AUDIT COMMITTEE MEMBER	Practice Note No. 13/2002	II. REQUISITE QUALIFICATIONS FOR THE SIGNATORY AND THE SAID AUDIT COMMITTEE MEMBER
Practice Note No. 13/2002	New provision	Practice Note No. 13/2002	7.2 In relation to paragraph 7.1(a) above, persons who are members of professional accountancy organizations which have been admitted as full members of the International Federation of Accountants and who have at least 3 years' post qualification experience in accounting or finance are deemed to fulfil the qualifications set out in paragraph 7.1(a).
Practice Note No. 13/2002	9.2 For the purpose of paragraph 9.1 above, unless the context otherwise requires:- (a) <u>"associated companies" shall have the meaning given to "associates" under the approved accounting standards of MASB;</u> (b) – (c) (as per existing provisions)	Practice Note No. 13/2002	9.2 For the purpose of paragraph 9.1 above, unless the context otherwise requires:- Deleted (b) – (c) (no change)
Practice Note No. 14/2002	2.0 Application of percentage ratios 2.1 Paragraph 10.02(h) of the Listing Requirements sets out the definition of "percentage ratios". 2.2 The calculation set out in sub-paragraph (v) of paragraph 10.02(h) is only applicable in respect of:- (a) transactions involving consideration in the form of listed equity shares; or (b) transactions where all the other percentage ratios produce anomalous results or are inapplicable.		Deleted

Appendix 2

Existing Timeline For Rights Issue



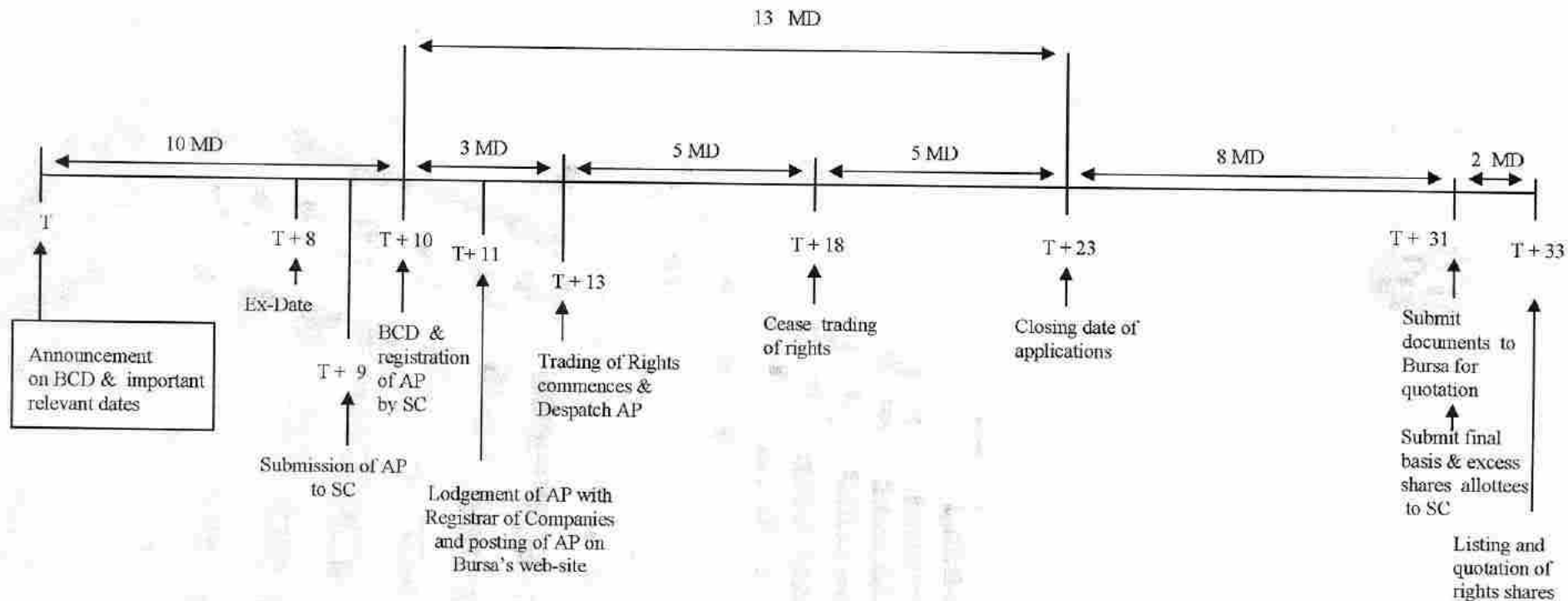
Note:

MD - Market Day
BCD - Book Closing Date

Appendix 3

Revised Rights Issue Timeline

(w.e.f. 15 Jan 2007)



Note:
 AP - Abridged Prospectus
 MD - Market Day
 BCD - Book Closing Date

QUESTIONS AND ANSWERS RELATING TO AMENDMENTS ON VARIOUS ENHANCEMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE MAIN BOARD, SECOND BOARD ("LR") AND THE MESDAQ MARKET ("MMLR")

1. Revised Rights Issue Framework

1.1 When will a listed issuer be required to announce the important relevant dates of a rights issue pursuant to the amended paragraph 6.21 of the LR/Rule 6.20 of the MMLR?

A listed issuer is required to announce the important relevant dates concurrently with the announcement of the books closing date for a rights issue. A listed issuer must make the announcement via Bursa Link by using the relevant templates for announcements of the books closing date and important relevant dates i.e. the "Entitlements (Notice of Books Closure)" and "Important Relevant Dates for Renounceable Rights" templates respectively.

1.2 What is the cut-off time for a listed issuer to submit to the Exchange a copy of the abridged prospectus ("AP") in respect of a rights issue pursuant to the new paragraph 6.22A of the LR/Rule 6.20A of the MMLR?

A listed issuer must submit to the Exchange a copy of the AP together with a soft copy in PDF file format before 3.00 p.m. at least 2 market days prior to the commencement of trading of rights.

1.3 Are there any specific requirements to be complied with by a listed issuer with regard to providing the confirmation that Bursa Depository is ready to credit the new securities to the accounts of the entitled holders?

In order to provide the confirmation that Bursa Depository is ready to credit the new securities to the accounts of the entitled holders, a listed issuer should procure a confirmation from Bursa Depository as set out below when the listed issuer submits the new scrip in respect of new securities to Bursa Depository. The listed issuer should include the following confirmation in its cover letter to Bursa Depository when submitting the said new scrip:-

"(To be completed by Bursa Malaysia Depository Sdn Bhd)

We hereby confirm that Bursa Malaysia Depository Sdn Bhd has received all the relevant documents from the share registrar/ issuer to facilitate the crediting of the above allotment. The above securities will be credited into the designated CDS accounts one (1) market day prior to the listing/quotation of the above securities.

.....
Name : (Authorised signatory)

Date : "

Bursa Depository will then acknowledge on the said cover letter. The listed issuer must submit a copy of the cover letter duly acknowledged by Bursa Depository to the Exchange as the confirmation required under the amended paragraph (c) of Part C, Appendix 6A, together with the other documents as required under Part C of Appendix 6A of the LR/MMLR in support of an application for quotation of new issue of securities.

- 1.4 **Listed Issuer B announces its books closing date for a rights issue on 12 January 2007. Is Listed Issuer B required to comply with the new rights issue framework?**

No, Listed Issuer B is not subject to the new rights issue framework, i.e. amended paragraphs 6.18, 6.20, 6.21, 6.22A, 6.23 and 6.25 of the LR/Rules 6.17, 6.19, 6.20, 6.20A, 6.21 and 6.23 of the MMLR. However, Listed Issuer B is required to announce the important relevant dates of a rights issue via Bursa Link using the new "Important Relevant Dates for Renounceable Rights" template. In addition, Listed Issuer B must comply with paragraph 6.04(2) of the LR/Rule 6.04(2) of the MMLR and the amended Part C, Appendix 6A of the LR/MMLR when making its application for the quotation of the rights issue to the Exchange.

- 1.5 **What is the cut-off time for the listed issuer to file with the Exchange the complete documents in support of an application for quotation of a new issue of securities pursuant to Appendix 6A, Part C of the LR/MMLR?**

The listed issuer must file with the Exchange the complete documents no later than 12.00 p.m. at least 2 market days prior to the listing and quotation of the new securities.

- 1.6 **What is the information required when the listed issuer provides the confirmation to the Exchange as to its latest issued and paid-up capital as required under paragraph (a), Part C of Appendix 6A, of the LR/MMLR?**

The listed issuer must provide the number and par value of its issued and paid-up share capital based on its latest return of allotment duly filed with the Registrar of Companies. The listed issuer, however, is not required to furnish a copy of the return of allotment to the Exchange.

2. Reduction of timeframes for other corporate exercises

- 2.1 **Listed Issuer A makes an announcement of books closure date (BCD) for a bonus issue in December 2006 and the BCD falls on 15 January 2007. Does the amended paragraph 6.29 on period for allotment of bonus issue apply to Listed Issuer A?**

No, the amended paragraph 6.29 of the LR/Rule 6.31 of the MMLR on period of allotment of bonus issue does not apply to Listed Issuer A, since the announcement for the BCD of its bonus issue is made before 15 January 2007.

3. Enhancement of the Continuing Disclosure Obligations

- 3.1 **Mr. P was required to despatch certain private and confidential documents pertaining to a material corporate proposal of X Bhd which has yet to be announced. Mr. P subsequently discovered that the documents were missing under suspicious circumstances and hence, was unable to despatch the same. Mr. P immediately reported the matter to X Bhd. Is X Bhd required to make an immediate disclosure of the corporate proposal?**

X Bhd would be required to make an assessment of the circumstances and must make an immediate announcement pursuant to the amended paragraph 9.06(3) of the LR/Rule 9.06(3) of the MMLR if the suspicious circumstances aforesaid would reasonably lead to the belief that the material information has been inadvertently disclosed.

It is to be noted that the illustration provided hereinabove is not exclusive and the circumstances which may cause a listed issuer to believe that material information may have been inadvertently disclosed are varied and subjective on a case to case

basis. It may include situations where a listed issuer is of the view that the necessary degree of confidentiality cannot be maintained or suspicious 'leak' of the information by party(ies) privy to the material information. In such circumstances, the listed issuer would have to make an immediate announcement notwithstanding that there is no unusual market activity or insider trading in the listed issuer's securities or rumours/reports concerning the information.

3.2 Is selective disclosure of material information now allowed under the Amendments?

Pursuant to paragraph 9.08(2) of the LR and Rule 9.08(2) of the MMLR, listed issuers must ensure that under no circumstances disclosure of material information is made on an individual or selective basis to analysts, shareholders, journalists or other persons unless such information has previously been fully disclosed and disseminated to the public.

However, pursuant to the new paragraph 9.08(3) of the LR and Rule 9.08(3) of the MMLR, under limited circumstances, selective disclosure to such persons where it is necessary towards achieving certain corporate objectives is permitted subject to the requirements therein. Hence, disclosure of unpublished material information to solicitors and advisers in undertaking a corporate or due diligence exercise is permitted provided that the strictest confidentiality is imposed and maintained.

3.3 Do the Amendments impose a new obligation on listed issuers to make an announcement on internal management targets, prospects, revenue and profit estimate, forecast and projection?

The Amendments do not impose a new obligation on listed issuers to announce its internal management targets, prospects, revenue and profit estimate, forecast and projection. The obligation as to whether such disclosure should be made by listed issuers are as set out in Chapter 9 of the LR and MMLR.

The Amendments merely prescribes additional disclosure obligations which have to be complied with by listed issuers who choose to announce its internal management targets or have previously announced/disclosed its prospects, revenue or profit estimate, forecast or projection in a public document in the following respect:-

- that the announcement on the listed issuer's internal management targets must explain the nature of the internal targets in accordance with paragraph 9.16(1)(f) of the LR/Rule 9.16(1)(f) of the MMLR; and
- immediate and periodic disclosure obligations under the new paragraph 9.19(34A) of the LR/Rule 9.19(36A) of the MMLR and Notes 3(b) and 4 of Appendix 9B of the LR/MMLR.

3.4 Pursuant to Bursa Securities' query on 25 January 2007 in respect of the unusual market activity in X Bhd's securities, X Bhd has in its clarifying announcement on the same day, confirmed that it had entered into a material acquisition and provided the profit estimate together with the accounting bases, calculations and assumptions thereof. Is X Bhd required to ensure that the accounting bases, calculations and assumptions of the profit estimate disclosed in the clarifying announcement are reviewed by the external auditors?

As the clarifying announcement is made on an immediate basis, X Bhd would not be required to ensure that the accounting bases, calculations and assumptions of the profit estimate disclosed is reviewed by the external auditors pursuant to the amended paragraph 9.16(1)(v) of the LR/Rule 9.16(1)(v) of the MMLR. However, X Bhd must still ensure that the clarifying announcement and the disclosure of its revenue or profit estimate, forecast or projection complies with the standards of disclosure prescribed in paragraph 9.16 of the LR/Rule 9.16 of the MMLR.

- 3.5 This question is independent of Question 3.4. What if X Bhd discloses its profit forecast in its quarterly report? Is X Bhd required to ensure that the accounting bases, calculations and assumptions of the profit forecast disclosed in the quarterly report are reviewed by the external auditors?**

Yes. Since the profit forecast is disclosed by X Bhd in its quarterly report and there is sufficient time to ensure that such review is undertaken prior to the release of the quarterly report, X Bhd would need to ensure that the accounting bases, calculations and assumptions of the profit forecast disclosed in the quarterly report are reviewed by the external auditors.

- 3.6 Paragraph 9.19(34A) of the LR/Rule 9.19(36A) of the MMLR requires the listed issuer to make an immediate announcement of any circumstances or development which are likely to materially affect the results or outcome of any prospects, revenue or profit estimate, forecast, projection or internal targets of the listed issuer previously announced or disclosed in a public document. What is the extent of the variation to the results or outcome of the prospects, estimate, forecast, projection or internal targets that would be considered as "material"?**

Bursa Securities does not prescribe a threshold where the variation would be considered "material" for purposes of making the requisite announcement under paragraph 9.19(34A) of the LR/Rule 9.19(36A) of the MMLR. The variation would be considered material if the information of such variation is reasonably expected to have a material effect on :-

- (a) the price, value or market activity of any of the listed issuer's securities; or
- (b) the decision of a holder of securities of the listed issuer or an investor in determining his choice of action.

- 3.7 Y Bhd had announced in its 3rd quarterly report for the financial period ended 30 September 2006 that the prospects of its profit before tax for the 4th quarter for the financial period ending 31 December 2006 ("4th Quarterly Results") is likely to be 20% higher than what was reported in the previous financial year end based on the sales order in hand and the new business strategy in a new market. However, subsequently on 23 January 2007 prior to the issuance of the 4th Quarterly Results, Y Bhd discovered that it would not be able to achieve the prospect of its 4th Quarterly Results as announced earlier and that Y Bhd estimated that the earnings for the 4th Quarterly Results is likely to be 10% lower than what was reported in the previous financial year end due to the following reasons :-**

- (i) the sales volume was disappointing; and
- (ii) Y Bhd is unable to execute its new business strategy in the new market coupled with the sudden hike in the price of raw materials resulting in higher operating costs.

- a. Is Y Bhd required to make an immediate announcement of the aforesaid circumstances or can Y Bhd defer from making an announcement until the quarterly report for the financial period ending 31 December 2006 is finalized?**

Pursuant to the new paragraph 9.19(34A) of the LR/Rule 9.19(36A) of the MMLR, Y Bhd is required to make an immediate disclosure of the aforesaid circumstances even though the results or outcome is not definite. Y Bhd cannot defer releasing the requisite announcement until the quarterly report and/or accounts are finalized.

- b. Is it sufficient for Y Bhd to disclose in the announcement that it would not be able to achieve the prospect of its 4th Quarterly Results as announced earlier without stating the resultant financial effects?

No. The requisite announcement pursuant to paragraph 9.19(34A) of the LR/Rule 9.19(36A) of the MMLR must include the resultant financial effects which should be quantified where possible or qualified, if necessary.

Hence, Y Bhd must include in the announcement that the estimated earnings for its 4th Quarterly Results is likely to be 10% lower than what was reported in the previous financial year end. In addition, Y Bhd must ensure that the announcement comply with the requirements prescribed under paragraph 9.16(1) of the LR/Rule 9.16(1) of the MMLR.

- 3.8 Based on the same facts as in Question 3.7 above, assuming that Y Bhd discovered on 23 January 2007 that based on its latest revised sales record and the successful implementation of new cost saving measures, Y Bhd's profit before tax for the 4th Quarterly Results is likely to be materially higher than the prospect earlier announced. Is Y Bhd required to make an immediate announcement of such circumstances?

Yes, Y Bhd would still be required to make an immediate announcement of the aforesaid circumstances pursuant to paragraph 9.19(34A) of the LR/Rule 9.19(36A) of the MMLR. It is to be noted that paragraph 9.19(34A) of the LR/Rule 9.19(36A) of the MMLR requires the immediate announcement to be made irrespective of whether the results or outcome is better or less favourable than the prospects, forecast, projection, estimate or internal targets previously announced or disclosed.

- 3.9 Pursuant to the initial public offering of Z Bhd, Z Bhd had disclosed in the prospectus that it expects the gross proceeds from the public issue of approximately RM35million to be fully utilised as follows :-

Details of proposed utilisation of proceeds	Proceeds (RM 000)
Acquisition of a new factory	5,000
Purchase of equipment	6,000
Repayment of bank borrowings	13,000
Working capital	10,000
Estimated listing expenses	1,000
Total	35,000

Subsequent to the listing of Z Bhd, Z Bhd decided on 20 December 2006 that it would need to purchase additional equipment and thus, Z Bhd would need a total of RM6.4 million towards the purchase of equipment. Z Bhd further decided that the additional RM400,000 would be from its working capital. Is Z Bhd required to make an immediate announcement of these changes to its proposed utilisation of proceeds?

As Z Bhd would now utilise RM6.4 million towards the purchase of equipment, Z Bhd would be required to make an immediate announcement of the changes including the deviation in the utilisation of the RM400,000 which was originally proposed for working capital purposes pursuant to paragraph 9.19(31) of the LR/Rule 9.19(32) of the MMLR. The requisite announcement under paragraph 9.19(31) of the LR/Rule 9.19(32) of the MMLR refers to instances of deviation to the amount allocated for a particular purpose.

- 3.10 Based on the same facts as in Question 3.9 above, would Z Bhd be required to make an immediate announcement pursuant to paragraph 9.19(31) of the LR/Rule 9.19(32) of the MMLR notwithstanding that Z Bhd has yet to proceed with the purchase of the additional equipment?**

Yes, Z Bhd would be required to make the immediate announcement pursuant to paragraph 9.19(31) of the LR/Rule 9.19(32) of the MMLR notwithstanding that Z Bhd has yet to proceed with the purchase. For purposes of paragraph 9.19(31) of the LR/Rule 9.19(32) of the MMLR, listed issuers would inherently be required to make the announcement once a decision has been made to change the proposed utilisation of proceeds and not until actual implementation of the change.

- 3.11 The amended paragraph 9.19(44) of the LR/Rule 9.19(45) of the MMLR requires an immediate announcement of any valuation which has been conducted on the non-current assets of the group, where the revaluation surplus or deficit will be incorporated in the financial statements of the listed issuer. Would this include valuation of the listed issuer's investment in subsidiaries?**

No. For purposes of paragraph 9.19(44) of the LR/Rule 9.19(45) of the MMLR, the valuation is only in respect of the non-current assets of the group and thus, it would not include valuation of the listed issuer's investment in subsidiaries.

- 3.12 What is "corporate social responsibility"?**

Corporate social responsibility ("CSR") is a concept that focuses on a company's behaviour and actions. CSR has been defined as open and transparent business practices that are based on ethical values and respect for the community, employees, the environment, shareholders and other stakeholders. In essence, what this means is companies integrating socially responsible behaviour into their business operations. For instance, this can range from making charitable donations or enhancing employee welfare to aligning or modifying the company's operations to ensure that it is more environmentally friendly. These are of course very limited examples as there is no singular model on how to approach CSR. Each company, based on the nature of their business and resources may choose to undertake the CSR activities that are more suitable for them at that point in time.

- 3.13 By requiring listed issuers to disclose CSR activities in their annual reports, does it mean that the Exchange is making CSR activities compulsory for all listed issuers?**

No, the practice of CSR is completely voluntary and at the discretion of listed issuers. The requirement for disclosure of CSR activities is for enhanced transparency and to encourage listed issuers to bear in mind CSR when undertaking their business and operations.

- 3.14 Which part of the annual report should the CSR activities of the listed issuer and its subsidiaries be disclosed?**

The Exchange has not prescribed any specific requirements pertaining to where the CSR statement should be located. A listed issuer may disclose the statement anywhere in the annual report so long as it is clearly set out.

- 3.15 Do the CSR Amendments prescribe the contents of the disclosure to be made in relation to the CSR activities?**

No. The CSR Amendments did not prescribe the contents of what the listed issuers should disclose. A listed issuer must, however, ensure that the disclosure complies with the requirements of paragraph 2.17 of the LR or Rule 2.18 of the MMLR, as the case may be. Where a listed issuer has not undertaken any CSR activities for a particular year, the CSR Amendments state that a negative statement must be inserted.

3.16 How can I find out more about CSR?

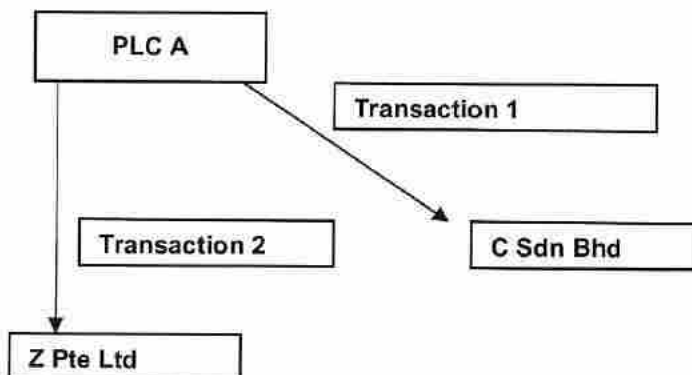
Further information on CSR can be found on the Exchange's website at www.bursamalaysia.com under the CSR Framework for Malaysian public listed companies.

4. Review of the requirements pertaining to Transactions and Related Party Transactions

4.1 Mr. X holds an aggregate nominal amount of 8% of the voting shares in ABC Berhad, a listed company and he is not the largest shareholder of ABC Berhad. Is he a major shareholder in ABC Berhad under Chapter 10 of the LR and MMLR?

No. Even though he holds more than 5% of the aggregate of the nominal amounts of all the voting shares in ABC Berhad ("shareholdings"), he would now not be regarded as a major shareholder of ABC Berhad under Chapter 10 of the LR and MMLR as he holds less than 10% of the shareholdings and is not the largest shareholder of ABC Berhad.

4.2



PLC A proposes to enter into Transactions 1 and 2 with C Sdn Bhd and Z Pte Ltd respectively. The terms and conditions of the transactions were agreed upon on 30 January 2007.

Mr. C, a director and major shareholder of C Sdn Bhd, was also a director and major shareholder in PLC A but has resigned as a director of and disposed off his shares in PLC A on 1 September 2006 and 29 September 2006 respectively.

Mr. Z, a director and major shareholder of Z Pte Ltd, was also a major shareholder of PLC A prior to 1 March 2006.

Are Transactions 1 and 2 related party transactions?

As Transaction 1 involved the interest of Mr. C who was a director and major shareholder of PLC A within the preceding 6 months from 30 January 2007, Transaction 1 would be regarded as a related party transaction pursuant to the LR and MMLR.

However, as Transaction 2 merely involves the interest of Mr. Z who is no longer a major shareholder within the preceding 6 months from 30 January 2007, Mr. Z would no longer be regarded as a major shareholder under the new definition of "major shareholder" and Transaction 2 would not be regarded as a related party transaction pursuant to the LR and MMLR.

- 4.3(a) ABC Berhad, a company listed on the Main Board of Bursa Securities and/or its subsidiaries propose(s) to enter into the following transactions:-

	Details of transactions	Party(ies)	Highest percentage ratio triggered	Value of consideration given or received
1.	Transaction 1 in February 2007	ABC Berhad and Mr. X, a major shareholder of ABC Berhad	5%	RM100,000
2.	Transaction 2 in March 2007	Subsidiary of ABC Berhad and Mr. Y, an unrelated third party	10%	RM240,000
3.	Transaction 3 in April 2007	ABC Berhad and Syarikat 123 Sdn Bhd, a joint venture company of ABC Berhad and Mr. Z, a major shareholder of ABC Berhad.	0.22%	RM500,000

What are the obligations of ABC Berhad in relation to the aforementioned transactions?

The obligations of ABC Berhad are as follows:-

Transaction 1

Pursuant to paragraph 10.08(1)(a) of the LR, no obligation is triggered by ABC Berhad in relation to the related party transaction as even though the highest percentage ratio triggered is 5% (i.e. threshold for shareholders' approval for related party transactions), the value of consideration given is less than RM250,000.

Transaction 2

Pursuant to paragraph 10.04(3) of the LR, no immediate announcement is required as notwithstanding the highest percentage ratio is 10% (i.e. threshold for immediate announcement for transactions) as the value of the consideration given in relation to Transaction 2 is less than RM250,000.

Transaction 3

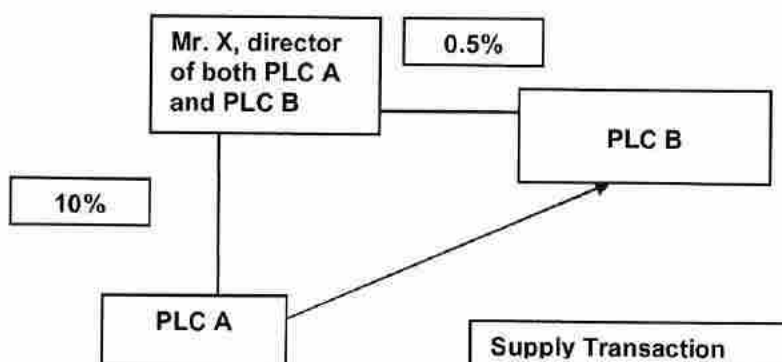
Pursuant to paragraph 10.08(1) of the LR, as the highest percentage ratio is less than 0.25%, no requirement is imposed on ABC Berhad to make an immediate announcement in respect of the related party transaction.

- (b) Would similar obligations apply if ABC Berhad is a company listed on the MESDAQ Market?**

ABC Berhad's obligations for Transactions 1 and 2 would not be similar as the threshold of RM250,000 is not applicable under the MMLR. Hence, in relation to Transaction 1, ABC must make an immediate announcement and seek shareholders' approval pursuant to Rules 10.08(1) and (2) of the MMLR and for Transaction 2, ABC must make an immediate announcement pursuant to Rule 10.04 of the MMLR.

However, in relation to Transaction 3, similar to the LR, as the highest percentage ratio triggered for Transaction 3 is less than 0.25%, pursuant to Rule 10.08(1) of the MMLR, no requirement is imposed on ABC Berhad to make an immediate announcement in respect of the related party transaction.

- 4.4 What is the nature of the supply transaction vis-à-vis PLC A and PLC B respectively in the light of the interest of the common director, Mr. X who has shareholdings of 10% in PLC A and 0.5% in PLC B?



Insofar as PLC A is concerned, the supply transaction would not be regarded as a related party transaction pursuant to paragraph 10.08(9)(c) of the LR/Rule 10.08(9)(c) of the MMLR provided that Mr. X does not receive or derive any benefits from PLC A and PLC B in relation to the said transaction.

The transaction would however be regarded as a related party transaction vis-à-vis PLC B.

- 4.5 For the purposes of computation of indicators of materiality under Chapter 10 of the LR and MMLR, is there now a requirement to submit a copy of the external auditors' review report to Bursa Securities?

Yes. A copy of the external auditors' review report must now be furnished by the listed companies to Bursa Securities where the figures used such as in the case of total assets, net assets, net book value of assets, net profits and cost of investment are based on the published or announced interim or unaudited financial report which must be the latest.

5. Listing Fees

- 5.1 When will the Listing Fees Amendments come into effect?

The Listing Fees Amendments will take effect from 1 January 2007. However, as a transitional measure, listed issuers and listed companies are given a rebate of 50% on the increase in fees payable pursuant to the Listing Fee Amendments in respect of 2007. However, with effect from 1 January 2008, the revised listing fees will be payable in full.

- 5.2 Will the Listing Fees Amendments apply in relation to shares which have received the approval-in-principle from Bursa Securities in 2006 but which are only listed in 2007?

Yes.

- 5.3 Under the Listing Fees Amendments, the amount of certain listing fees payable is based on the total market value of the issued capital of the listed issuer. What is the basis for calculating the said market value?

The basis for calculating the market value of the security is provided for in paragraph 1.1 in the Schedule of Fees of the LR and MMLR respectively.

5.4 In relation to the computation of the market value of the securities in an initial or additional listing of securities under the LR and for an initial listing of securities under the MMLR:

(a) What if there is more than one issue or offer price?

Paragraph 1.1(a)(i) of the Schedule of Fees in the LR and paragraph 1.1(a) of the Schedule of Fees in the MMLR provide that where there is more than one issue or offer price, the average issue or offer price shall be taken for the purposes of computing the market value of the securities to determine the initial or additional listing fees payable.

(b) What if there is no issue or offer price?

Paragraph 1.1(a)(ii) of the Schedule of Fees in the LR and paragraph 1.1(b) of the Schedule of Fees in the MMLR provide that where there is no issue or offer price, the market value of the securities shall be based on the last traded price on the first day of listing or such other valuation as may be determined by the Exchange. Where the market value is based on the last traded price on the first day of listing, this will mean that the listing fees are to be paid to the Exchange on the next market day following the first day of listing.

5.5 ABC Berhad has an existing issued and paid-up capital of RM100,000,000 comprising of 100,000,000 shares of RM1.00 each. ABC Berhad is to be listed on the Main Board of Bursa Securities on 1 March 2008 with an initial public offering of 150,000,000 ordinary shares of RM1.00 each. The issue price of the said shares has been fixed at RM3.00 per share.

(a) Pursuant to the Listing Fees Amendments, what is the amount of the initial listing fee payable by ABC Berhad?

Under the Listing Fees Amendments, the initial listing fee will be calculated based on the market value of the enlarged issued and paid-up capital of ABC Berhad upon listing. The calculation is as follows:

Initial listing fee = 0.01% of total market value of issued capital of ABC Berhad

$$0.01\% \times [\text{RM}3.00 \times (100,000,000 + 150,000,000)] = \text{RM}75,000.$$

(b) What would be the amount of the initial listing fees payable if ABC Berhad is listed on 1 March 2007 instead of 1 March 2008?

Prior to the Listing Fees Amendments, the initial listing fee chargeable on ABC Berhad would have been calculated as follows under the Schedule of Fees in the LR:

$\text{RM}500 \times 250 = \text{RM}125,000$, but this would have been subject to the maximum fee of RM50,000. As such, the initial listing fee that ABC Berhad would have been required to pay was RM50,000.

Following the Listing Fees Amendments, the initial listing fee that ABC Berhad will be required to pay is RM75,000 (based on the calculation in (a) above).

This means that the Listing Fees Amendments has resulted in an increase in the initial listing fees payable by ABC Berhad of RM25,000, as follows:

$\text{RM}75,000$ (based on new calculation under the Listing Fees Amendments) – $\text{RM}50,000$ (based on the previous calculation prior to the Listing Fees Amendments) = RM25,000.

Since ABC Berhad is being listed in 2007, it is entitled to the 50% rebate on the increase in fees, as follows:

$$\text{RM}25,000 \times 50\% \text{ rebate} = \text{RM}12,500.$$

Amount of initial listing fee payable by ABC Berhad if its listing date is in 2007: $\text{RM}75,000 - \text{RM}12,500 = \underline{\text{RM}62,500}$.

- (c) If ABC Berhad is listed on 1 March 2008, what is the annual listing fee payable by the company in respect of 2008?**

Pursuant to paragraphs 1.1(c) and 2.3 of the Schedule of Fees in the LR, the annual listing fee payable by ABC Berhad for 2008 is as follows:

$0.0025\% \times (\text{RM}3.00 \times (100,000,000 + 150,000,000)) = \text{RM}18,750$. Taking into account that ABC Berhad is listed in March, the annual listing fee will be pro-rated to $\text{RM}15,625$.

However, the minimum annual listing fee under paragraph 2.3 of the Schedule of Fees in the LR is $\text{RM}20,000$. As such, for 2008, the annual listing fee payable by ABC Berhad is $\text{RM}20,000$.

- (d) With reference to paragraph (c) above, what would be amount of the first annual listing fee payable by ABC Berhad if it is listed on 1 March 2007 instead?**

Prior to the Listing Fees Amendments, the initial listing fee chargeable on ABC Berhad would have been calculated as follows under the Schedule of Fees in the LR:

$$\begin{aligned} \text{Issued and paid-up capital} &> \text{RM}100 \text{ million} = \text{RM}750 \text{ per month} \\ \text{Annual listing fee} &= \text{RM}750 \times 10 \text{ months} = \text{RM}7,500. \end{aligned}$$

Following the Listing Fees Amendments, the annual listing fee that ABC Berhad will be required to pay is $\text{RM}20,000$ (based on the calculation in (c) above).

This means that the Listing Fees Amendments has resulted in an increase in the annual listing fees payable by ABC Berhad of $\text{RM}12,500$, as follows:

$$\begin{aligned} &\text{RM}20,000 \text{ (based on new calculation under the Listing Fees Amendments)} - \\ &\text{RM}7,500 \text{ (based on the previous calculation prior to the Listing Fees} \\ &\text{Amendments)} = \text{RM}12,500. \end{aligned}$$

Since ABC Berhad is being listed in 2007, it is entitled to the 50% rebate on the increase in fees, as follows:

$$\text{RM}12,500 \times 50\% \text{ rebate} = \text{RM}6,250.$$

Amount of annual listing fee payable by ABC Berhad if its listing date is in 2007: $\text{RM}20,000 - \text{RM}6,250 = \underline{\text{RM}13,750}$.

- 5.6 XYZ Berhad is an existing listed company which proposes to undertake a bonus issue of 1 new share for every 2 existing shares held by its shareholders. What is the amount of additional listing fees payable by XYZ Berhad?**

XYZ does not have to pay any additional listing fees in respect of the said bonus issue as the said bonus issue will not result in any change in the market value of XYZ Berhad's shares. Pursuant to paragraph 1.5 of the Schedule of Fees in both the LR and MMLR, the Exchange will not charge any additional listing fees for an issue of

additional shares arising from a corporate proposal where there is no change in the total market value of that class of listed shares.

- 5.7 M Berhad is an existing listed issuer on the Main Board of Bursa Securities with an issued and paid-up capital of RM100,000,000 comprising of 100,000,000 shares of RM1.00 each. M Berhad proposes to undertake a share scheme for its employees (ESOS) of up to 15% of its issued and paid-up capital, at an exercise price of RM10. What is the amount of the additional listing fees payable by M Berhad for the listing of the ESOS shares?**

Based on its existing issued and paid-up capital, M Berhad may issue up to 15,000,000 ESOS shares. Under paragraph 2.2 of the Schedule of Fees in the LR, the additional listing fees payable by M Berhad is 0.01% of the total market value of the additional shares listed, subject to a minimum fee of RM10,000 and a maximum fee of RM100,000.

As M Berhad may issue any amount of ESOS shares up to 15,000,000 shares and the options may be exercised over a period of time, what this will mean in practice is that at the first instance of listing the ESOS shares, M Berhad will be required to pay the minimum additional listing fee of RM10,000. Based on this amount, the number of ESOS shares that M Berhad can issue at the first instance is as follows, assuming that the issue price for the ESOS shares is RM10:

0.01% of the total market value of the additional shares listed = Additional listing fee payable

$$0.01\% \times (\text{RM}10 \times \text{number of ESOS shares}) = \text{RM}10,000$$

$$\begin{aligned} (\text{RM}10 \times \text{number of ESOS shares}) &= \text{RM}10,000 / 0.01 \times 100 \\ &= \text{RM}100,000,000 \end{aligned}$$

$$\begin{aligned} \text{Therefore, number of ESOS shares} &= \text{RM}100,000,000 / \text{RM}10 \\ &= 10,000,000 \text{ shares} \end{aligned}$$

Therefore, based on the first additional listing fee of RM10,000 paid by M Berhad, the company can issue up to 10,000,000 ESOS shares.

However, for the issuance of the remaining balance of 5,000,000 ESOS shares, M Berhad would be required to pay a further additional listing fee as follows:

$0.01\% \times (\text{RM}10 \times 5,000,000) = \text{RM}5,000$. However, under paragraph 2.2 of the Schedule of Fees in the LR, the minimum fee payable is RM10,000. As such, M Berhad will be required to pay a further RM10,000 in relation to the issuance of the remaining 5,000,000 ESOS shares.

- 5.8 N Berhad is an existing listed issuer on the Main Board of Bursa Securities who wishes to undertake a corporate proposal comprising of a rights issue, private placement and issuance of shares for debt settlement purposes. How will the additional listing fees be calculated in respect of this proposal?**

The additional listing fees payable by N Berhad in respect of the rights issue, private placement and issuance of shares for debt settlement purposes will be calculated separately notwithstanding that the shares are issued as part of one corporate proposal.

- 5.9 If a listed issuer on the Main Board of Bursa Securities were to quote its private placement shares in several tranches, would it have to pay the additional listing fees at the point of quotation for each and every tranche of the shares?**

Yes.

6. Other enhancements to the LR/MMLR

(Note : Questions 6.1 to 6.3 are not applicable to MESDAQ companies)

- 6.1** Listed Issuer X made an announcement in relation to a proposed bonus issue on 25 September 2006 and had announced that its estimated timeframe for submission of the application to Bursa Securities was in December 2006. As at 15 January 2007, Listed Issuer X has yet to make the submission to Bursa Securities in relation to the proposed bonus issue. Must Listed Issuer X comply with the new paragraph 6.03 (2) of the LR?

Yes, Listed Issuer X must make an announcement pursuant to paragraph 6.03(2) of the LR on 15 January 2007, informing the fact of such failure, the reasons therefor and when it expects to make the application.

- 6.2** Based on the facts given in Question 6.1 above, will Listed Issuer X commit a breach of the LR if it does not make the announcement under paragraph 6.03(2) of the LR on 15 January 2006?

Yes, Listed Issuer X would have committed a breach of the LR and enforcement action may be taken against it accordingly pursuant to Chapter 16 of the LR.

- 6.3** Listed Issuer Y made an announcement in relation to a proposed rights issue on 4 September 2006 and had announced that its estimated timeframe for submission of the application to the Securities Commission was in November 2006. However, it only made its submission to the Securities Commission in relation to the proposed rights issue on 12 January 2007. Is Listed Issuer X required to comply with the new paragraph 6.03 (2) of the LR?

No, since Listed Issuer Y had made the submission to the Securities Commission prior to 15 January 2007, it is not required to make an announcement pursuant to paragraph 6.03(2) of the LR.

- 6.4** With the amendments to paragraph 6.30E(d) of the LR/Rule 6.37(d) of the MMLR, does it mean that apart from the external auditor, a merchant bank or Participating Organisation who acts as an adviser to a listed issuer can confirm adjustments (other than on a bonus issue) under a share scheme for employees (ESOS)?

Yes, but this is subject to the provisions contained in the listed issuer's ESOS by-laws.