

BURSA MALAYSIA DERIVATIVES CLEARING BERHAD

Date: 4 December 2023	Clearing Circular: 23/2023
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Haircut for Approved Foreign Currencies (FC) & Letters of Credit (LC) as Collateral

Please be informed that with effect from **11th December 2023**, the haircut for Approved Foreign Currencies and Letters of Credit as Collateral (where applicable) for MYR, USD and RMB margin obligations will be as follows:

No	Currencies	Haircut		
		MYR Margin Obligation	USD Margin Obligation	RMB Margin Obligation
1	Australian Dollar	6.60%	4.80%	
2	Euro	2.90%	3.00%	
3	Hong Kong Dollar	4.20%	1.00%	
4	Japanese Yen	4.10%	3.10%	
5	Malaysian Ringgit	0.00%	4.60%	1.90%
6	Pound Sterling	7.20%	4.20%	
7	Renminbi	2.50%	1.10%	0.00%
8	Singapore Dollar	5.80%	2.10%	
9	United States Dollar	6.20%	0.00%	2.10%

If you have any queries, please do not hesitate to contact Risk & Compliance at CCPrisk@bursamalaysia.com.

RISK & COMPLIANCE