ATTACHMENT

TABLE OF COMMENTS

 COMMENTS TO ISSUES RAISED IN CONSULTATION PAPER NO. 2/2022

PROPOSED AMENDMENTS TO THE ACE MARKET LISTING REQUIREMENTS

IN RELATION TO THE TRANSFER OF LISTING FRAMEWORK FROM LEAP MARKET AND RECOGNISED APPROVED ADVISER FRAMEWORK

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Facsimile: +603-2732 0065

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| NAME OF RESPONDENT AND DESIGNATION  | : |  |
| NAME OF COMPANY | : |  |
| CONTACT PERSON & CONTACT NUMBER | : |  |
| EMAIL ADDRESS | : |  |

| ISSUES | COMMENTS |
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| PROPOSAL I INTRODUCING A FRAMEWORK FOR THE TRANSFER OF LISTING OF LEAP MARKET LISTED CORPORATIONS TO THE ACE MARKET (QUESTIONS 1 TO 5) |
| Introduction of LEAP Transfer Framework |
|  | Do you agree with the proposal to introduce a framework for the transfer of listing of a LEAP Market listed corporation to the ACE Market?Please state the reasons for your views. | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons:*

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| Eligibility Requirements for LEAP Transfer Applicant |
|  | Do you agree with the following: 1. a LEAP transfer applicant must meet similar requirements for admission and listing on the ACE Market as set out under paragraph 17.1(a)(i) of the Consultation Paper?
 | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons:*

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|  | 1. a LEAP transfer applicant must have been listed for at least 2 years on the LEAP Market as set out under paragraph 17.1(a)(ii) of the Consultation Paper?
 | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons:*

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|  | 1. a LEAP transfer applicant must, among others, have successfully completed its business plan and fully utilised the proceeds raised in accordance with the purposes disclosed in the information memorandum issued pursuant to its listing on the LEAP Market, or such other purposes as may be varied and approved by its shareholders after its listing on the LEAP Market, as set out under paragraph 17.1(a)(iii) of the Consultation Paper?

Please state the reasons for your views. | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons:*

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|  | Do you have any other suggestions or additional eligibility requirements that you think is necessary to impose on a LEAP transfer applicant?Please state your suggestions and reasons for your suggestions. | [ ]  Yes [ ]  No *Suggestions and reasons:*

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| Transfer Listing Procedures  |
|  | Do you have any suggestions to further improve and enhance the process and procedures for the LEAP Transfer Framework as set out under paragraph 17.3 of the Consultation Paper?Please provide your suggestions and reasons for your suggestions. | [ ]  Yes [ ]  No*Suggestions and reasons:*

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| Price Discovery Mechanism |
|  | Do you have any suggestion on the appropriate price discovery mechanism to be used for determining the price of the transfer applicant’s shares which will be transferred to the ACE Market? Please provide your suggestions and reasons for your suggestions. | [ ]  Yes [ ]  No*Suggestions and reasons:*

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| PROPOSAL II ENHANCING CAPACITY BUILDING BY ALLOWING ELIGIBLE APPROVED ADVISERS TO BE REPLACEMENT SPONSORS (QUESTIONS 6 – 10) |
| Recognised Approved Adviser Framework  |
|  | Do you have any view on the roles which an Approved Adviser may assume in its capacity as a financial adviser in a proposed transfer of listing of a LEAP Market listed corporation to ACE Market as referred to in paragraphs 20 and 22.1(a)(i) (alongside a Sponsor which would primarily be responsible for the transfer of listing application)? Please state your views and the reasons of your views. | [ ]  Yes [ ]  No*Views and reasons:*

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|  | Do you agree with the proposal to introduce the Recognised Approved Adviser framework under paragraph 21 of the Consultation Paper?Please state the reasons of your views. | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons:*

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|  | Do you agree with the eligibility criteria as set out in paragraph 22.1 of the Consultation Paper, that an Approved Adviser must satisfy to be eligible as a Recognised Approved Adviser?Please state the reasons of your views. | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons:*

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|  | Do you have any other suggestions or additional eligibility requirements that you think is necessary to impose on an Approved Adviser for its eligibility to act as a Recognised Approved Adviser?Please state your suggestions and reasons for your suggestions. | [ ]  Yes [ ]  No*Suggestions and reasons:*

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|  | Do you have any other suggestions to enhance the Recognised Approved Adviser Framework? Please state your suggestions and reasons for your suggestions. | [ ]  Yes [ ]  No*Suggestions and reasons:*

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