

ANNEXURE A

PROPOSED MAIN LR AMENDMENTS IN RELATION TO THE ENHANCED ADVISER FRAMEWORK, SUBMISSION OF CORPORATE PROPOSALS AND OTHER AMENDMENTS

Main Market Listing Requirements

CHAPTER 1 DEFINITIONS AND INTERPRETATION

PART A - DEFINITIONS

1.01 Definitions

In these Requirements, unless the context otherwise requires -

adviser	in relation to <u>an applicant or</u> a listed issuer, means -
	<ul style="list-style-type: none"> (a) a person who is permitted to carry on the regulated activity of advising corporate finance under the CMSA, which includes a <u>Recognised Principal Adviser, and in the case of a Specific Proposal, the Recognised Principal Adviser, its Qualified Person and Senior Officer;</u> (b) a financial adviser, lawyer, accountant, valuer, or any other person retained by <u>an applicant or</u> a listed issuer to provide professional advice or services in relation to a matter governed by these Requirements; or (c) any other person who, acting in the capacity of an adviser, presents, submits or discloses an application, a circular or any other document to the Exchange on behalf of an applicant or a listed issuer.
applicant	means a person who is applying for admission of securities <u>to the Official List.</u>
Principal Adviser	means a person set out in the Approved List of Principal Advisers published on the SC's website.
promoter	includes a controlling shareholder, a person connected with a controlling shareholder and an executive director who is a substantial shareholder of an applicant or listed issuer.
public	<ul style="list-style-type: none"> (a) in relation to a corporation, means all persons or members of the public but excludes - <ul style="list-style-type: none"> (i) directors of an applicant or a listed issuer and its subsidiaries; (ii) substantial shareholders of an applicant or a listed issuer except where such a shareholder fulfils all the following requirements in which case such

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shareholder may be included as a “public” shareholder:

- (aa) such shareholder’s interest, directly or indirectly is not more than 15% of the total number of shares of the applicant or listed issuer;
- (bb) such shareholder is not a promoterspecified shareholder of the applicant or listed issuer; and
- (cc) such shareholder is either -
 - (A) a statutory institution who is managing funds belonging to contributors or investors who are members of the public; or
 - (B) an entity established as a collective investment scheme, such as closed-end funds, unit trusts or investment funds (but excluding investment holding companies);
- (iii) associates of directors or substantial shareholders of an applicant or a listed issuer;

(b) - (e) [no change].

<u>Qualified Person</u>	<u>means the employee of the Recognised Principal Adviser who fulfils the requirements of a qualified person under the SC’s Licensing Handbook.</u>
<u>Recognised Principal Adviser</u>	<u>means a recognised principal adviser under the SC’s Licensing Handbook.</u>
<u>Senior Officer</u>	<u>means an individual of higher authority or ranking than the Qualified Person, or a committee duly constituted, for the purpose of paragraph 2.21B of these Requirements.</u>
<u>Specific Proposal</u>	<p><u>refers to the following:</u></p> <ul style="list-style-type: none"> <u>(a) an initial listing application for admission to the Official List (other than applications under Chapter 4B of these Requirements and applications relating to ETFs);</u> <u>(b) a Major Disposal as defined in paragraph 10.02(eA) of these Requirements;</u> <u>(c) a listing application for a corporate proposal or transaction which results in a significant change in the business direction or policy of the listed issuer; or</u>

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(d) a listing application for a transfer to the Main Market under Part D of Chapter 3 of these Requirements.

specified shareholder means a controlling shareholder, a person connected to a controlling shareholder, and an executive director who is a substantial shareholder, of the applicant or listed corporation, or any other person as specified by the Exchange.

[End of Chapter 1]

CHAPTER 2 GENERAL

PART F - ADVISERS / SHARE REGISTRARS

2.21 Undertaking by adviser

- (1) An adviser who presents, submits or discloses an application, a circular or any information or other document to the Exchange on behalf of an applicant or a listed issuer must have lodged with the Exchange an undertaking duly executed by the adviser in the form of Appendix 2A.
- (1A) Sub-paragraph (1) above does not apply to a Senior Officer or Qualified Person of a Recognised Principal Adviser.
- (2) The Exchange reserves the right to reject or not accept any application, circular or any information or other document submitted by an adviser on behalf of an applicant or a listed issuer where such adviser has not lodged with the Exchange an undertaking referred to in subparagraph (1) above.
- (3) The acceptance by the Exchange of the undertaking referred to in subparagraph (1) above is not an indication of approval or endorsement by the Exchange as to the skill, competency, fitness or capability of such person as an adviser.

2.21B Adviser for specific proposal

- (1) A Recognised Principal Adviser appointed to submit a Specific Proposal must -
 - (a) be primarily responsible for the Specific Proposal, and if there is more than one Recognised Principal Adviser for the Specific Proposal, all Recognised Principal Advisers are jointly and severally responsible for the Specific Proposal;
 - (b) assign and identify at least a Qualified Person and Senior Officer for each Specific Proposal;
 - (c) have clear and effective reporting lines so that decisions on critical matters are made by the Senior Officer, its management committee or board of directors in accordance with its policies and procedures; and
 - (d) notify the Exchange if there is any change to the Qualified Person or Senior Officer before completion of the Specific Proposal.
- (2) A Recognised Principal Adviser, its Qualified Person and Senior Officer must comply with these Requirements when submitting a Specific Proposal to the Exchange. The submission must include an undertaking by the Qualified Person and Senior Officer (including subsequently those who were appointed in the event of a change under sub-paragraph (1)(d) above) in the form of Appendix 2A(A), to comply with these Requirements which are applicable to them.

[Cross reference: Practice Notes 33]

APPENDIX 2A

Undertaking by an adviser
(paragraph 2.21(1))

To

Bursa Malaysia Securities Berhad
Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Compliance with Main Market Listing Requirements

In consideration of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) allowing us to act as advisers for applicants seeking listing on the Official List of Bursa Securities or listed issuers, WE[name of the adviser] having a #registered address/place of business at..... irrevocably and unconditionally UNDERTAKE AND AGREE to comply with Bursa Securities Main Market Listing Requirements (“**Listing Requirements**”), including any amendment as may be made from time to time, insofar as the same apply to us as advisers.

The terms “adviser”, “applicant”, “listed issuer” and “Official List” have the meanings given under the Listing Requirements.

**This Undertaking is deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking are governed in all respects by the laws of Malaysia and WE/I irrevocably submit to the jurisdiction of the Malaysian Courts.

The above Undertaking has been signed by us/me as..... [title/designation] of[name of adviser] pursuant to authority granted to us/me by resolution of the board of directors of the adviser on.....

Date:

Signature:

Name:

Delete as appropriate

** Applicable to a foreign adviser only.

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APPENDIX 2A(A)

Undertaking by Qualified Person or Senior Officer
(Paragraph 2.21B(2))

To

Bursa Malaysia Securities Berhad
Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Compliance with Main Market Listing Requirements in respect of Specific Proposal

I [name of Qualified Person / Senior Officer / member of the committee constituting the Senior Officer and identification number], am a [Qualified Person / Senior Officer / member of the committee constituting the Senior Officer] of [name of Recognised Principal Adviser].

In consideration of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) allowing [name of Recognised Principal Adviser] to act as a Recognised Principal Adviser for [name of applicant / listed issuer] in relation to the [description of the Specific Proposal], I irrevocably and unconditionally UNDERTAKE AND AGREE to comply with Bursa Securities Main Market Listing Requirements, including any amendment as may be made from time to time, insofar as the same apply to me as a Qualified Person / Senior Officer / member of the committee constituting the Senior Officer.

The term “**Qualified Person**” and “**Senior Officer**”, and “**Specific Proposal**” have the meanings given under Bursa Securities Main Market Listing Requirements.

This Undertaking is made or is deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking are governed in all respects by the laws of Malaysia and I irrevocably submit to the jurisdiction of the Malaysian Courts.

Date:

Signature:

Name:

Delete as appropriate

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APPENDIX 2B

Undertaking by a person responsible for the management of a listed issuer
(paragraph 2.22)

To

Bursa Malaysia Securities Berhad
Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Compliance with Main Market Listing Requirements

#I/We,[name and NRIC/Company No.], am a
.....[position/designation] of[name(s) of listed issuer(s)]
("Company(ies)") which # has/have been admitted to and # is/are currently listed on the Official
List of Bursa Malaysia Securities Berhad ("Official List").

In consideration of the Exchange allowing the continued listing of the Company(ies) on the Official
List, #I/We, **irrevocably and unconditionally** UNDERTAKE AND AGREE to comply with Bursa Malaysia
Securities Berhad Main Market Listing Requirements, including any amendment as may be made from
time to time, in so far as the same apply to #me/us.

**This Undertaking is deemed to have been made in Malaysia and the construction, validity and
performance of this Undertaking are governed in all respects by the laws of Malaysia and I irrevocably
submit to the jurisdiction of the Malaysian Courts.

Yours faithfully,

.....

Name:

Designation:

Date:

Delete as appropriate

** Applicable to a foreign person who is responsible for the management of a listed issuer only.

[End of Chapter 2]

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CHAPTER 3 ADMISSION

PART B - ADMISSION

3.02 Admission

- (1) The Exchange will exercise discretion over the admission and continued listing of securities on its Official List and may approve or reject applications for listing, as it deems fit.
- (2) The Exchange may also approve applications for listing unconditionally or subject to such conditions, as it deems fit.
- (3) An applicant must submit its listing application through a Recognised Principal Adviser.
- (4) An applicant and its Recognised Principal Adviser must comply with the relevant admission procedures and requirements as may be prescribed by the Exchange.

[Cross-reference: Practice Note 21]

[End of Chapter 3]

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CHAPTER 4 ADMISSION FOR SPECIFIC APPLICANTS

PART D - ETFS

4.09 Admission

The management company and trustee of an ETF must comply with the relevant admission procedures and requirements as may be prescribed by the Exchange except that the listing application under this Chapter may be submitted by the management company to the Exchange either directly or through a [Recognised](#) Principal Adviser.

[Cross reference: Practice Notes 21 and 23]

[End of Chapter 4]

CHAPTER 4B LISTING OF SUKUK AND DEBT SECURITIES

PART C - EXCHANGE TRADED BONDS

Part C1 - ADMISSION OF EXCHANGE TRADED BONDS

4B.04 Approval for admission

- (1) An issuer must submit its listing application under this Chapter through the relevant Principal Adviser as referred to in the SC's Licensing Handbook.
- (2) Subparagraph (1) above does not apply to an issuer which is an Exempted Person, which may submit its application under this Chapter directly to the Exchange or through an adviser.
- (3) The Exchange will exercise discretion over the admission and continued listing and quotation of sukuk or debt securities on its Official List and may approve or reject the applications for listing, as it deems fit.
- (4) The Exchange may also approve applications for listing and quotation of sukuk or debt securities unconditionally or subject to such conditions, as it deems fit.
- (5) Where the sukuk or debt securities are issued under a programme, an issuer may list either all or a certain class or tranche of sukuk or debt securities issued under the programme.
- (6) An issuer must comply with the relevant admission procedures and requirements as may be prescribed by the Exchange.

[Cross reference: Practice Note 26]

[End of Chapter 4B]

CHAPTER 6 NEW ISSUES OF SECURITIES

PART B - ADMISSION

6.02 Admission

(1) - (3) [No change].

(4) A listed issuer must submit a listing application under this Chapter to the Exchange through a Recognised Principal Adviser except for applications in respect of a Specified Bonus Issue of equity securities or issue of new units by an exchange-traded fund. For this purpose, the Recognised Principal Adviser must be primarily responsible for the application, and if there is more than one Recognised Principal Adviser appointed, all Recognised Principal Advisers are jointly and severally responsible for the application.

(5) A listed issuer and its Recognised Principal Adviser must comply with the relevant listing procedures and requirements relating to a new issue of securities as may be prescribed by the Exchange.

[Cross reference: Practice Note 28]

(6) The listed issuer, adviser or other persons accepting responsibility for all or any part of the information and documents submitted to the Exchange in relation to any listing application must ~~exercise due diligence and~~ comply with the equivalent obligations and standards imposed on an applicant, Submitting Party or adviser, as the case may be, under SC's Guidelines on Due Diligence Conduct for Corporate Proposals-SC's Guidelines on Submission of Corporate and Capital Market Product Proposals as if the submission were made to the SC.

PART D - ADDITIONAL REQUIREMENTS RELATING TO PLACEMENT

6.12 Placement agent

The Recognised Principal Adviser must act as the placement agent for placements of securities.

6.15 Placees' details

(1) As soon as practicable after the placement of securities and before the listing of such new issue of securities, the Recognised Principal Adviser must submit to the Exchange the following:

(a) [no change];

(b) a confirmation from the Recognised Principal Adviser that to the best of its knowledge and belief, after having taken all reasonable steps and made all reasonable inquiries, the details set out in the final list of placees in subparagraph (a) above are accurate and the issue or placement exercise complies with the requirements as stated in this Chapter.

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- (2) The information on the ultimate beneficiaries of the securities as required in subparagraph (1)(a) above need not be submitted for the following types of places:
- (a) - (b) [no change]; and
 - (c) collective investment schemes which are authorised, approved or registered investment schemes incorporated, constituted or domiciled in a jurisdiction other than Malaysia and regulated by the relevant regulatory authority in that jurisdiction, subject to the Recognised Principal Adviser confirming to the Exchange that such schemes have been duly authorised, approved or registered.

PART E - ADDITIONAL REQUIREMENTS RELATING TO A RIGHTS ISSUE

6.18 Underwriting

- (1) Underwriting arrangements in relation to a rights issue of securities are at the discretion of the listed issuer and its Recognised Principal Adviser.
- (2) The Recognised Principal Adviser submitting the application for listing to the Exchange must be part of the syndicate of underwriters for the securities offered under the rights issue if there is underwriting arrangement.
- (3) - (4) [No change].
- (5) If certain shareholders wish to irrevocably undertake to subscribe for the securities offered under the rights issue, the listed issuer must ensure that -
 - (a) the shareholders have sufficient financial resources to take up the securities, as verified by an acceptable independent party, such as the listed issuer's Recognised Principal Adviser; and
 - (b) [no change].

PART G - ADDITIONAL REQUIREMENTS RELATING TO A SHARE ISSUANCE SCHEME

6.41 Adjustments

A listed issuer must comply with the following as regards adjustments of price or number of shares to be issued under a Share Issuance Scheme:

- (a) - (c) [no change];
- (d) adjustments other than on a bonus issue, subdivision or consolidation of shares must be confirmed in writing either by the external auditors or the listed issuer's Recognised Principal Adviser.

6.43 Implementation

- (1) [No change].

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- (2) The listed issuer's Recognised Principal Adviser must submit a confirmation to the Exchange of full compliance pursuant to subparagraph (1) above stating the effective date of implementation together with a certified true copy of the relevant resolution passed by shareholders in general meeting.
- (3) [No change].

PART M - IMPLEMENTATION OF PROPOSALS

6.63 Extension of implementation time

- (1) The Exchange may, upon a listed issuer's application, in exceptional cases grant an extension of time for a listed issuer to complete an Issuance Proposal. The listed issuer must apply for an extension through its Recognised Principal Adviser not later than 14 days before the Exchange's approval to the listing application expires. The listed issuer must fully justify its application.
- (2) - (3) [No change].

6.64 Post-implementation obligations

- (1) A listed issuer and its Recognised Principal Adviser must inform the Exchange the dates of completion for all approved Issuance Proposal.
- (2) The listed issuer and its Recognised Principal Adviser must furnish the Exchange with a written confirmation of its compliance with terms and conditions of the Exchange's approval once the Issuance Proposal has been completed.
- (3) The listed issuer and its Recognised Principal Adviser must submit the actual figures once determined where an indicative issue price or number of securities to be issued are provided in the listing application for the Issuance Proposal.

APPENDIX 6B

Part A

Contents of circular in relation to a new issue of securities (paragraphs 6.08(1) and 6.53(1))

- (1) - (11) [No change].
- (12) Where securities holders have irrevocably undertaken to subscribe for the securities and if applicable, excess application -
 - (a) a statement that the securities holders have confirmed that they have sufficient financial resources to take up the securities and such confirmation has been verified by an acceptable independent party such as the listed issuer's Recognised Principal Adviser; and
 - (b) [no change].
- (13) - (33) [No change].

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(34) Any other information which the securities holders and their Recognised Principal Advisers would reasonably expect to find in a circular of that nature for the purpose of making an informed decision.

(35) - (36) [No change].

APPENDIX 6D

Undertaking by a valuer of a listed issuer
(paragraphs 6.31 and 10.04)

To

Bursa Malaysia Securities Berhad
Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Compliance with Main Market Listing Requirements

In consideration of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) accepting the valuation report and such other documents prepared by us as required under Bursa Securities Main Market Listing Requirements (“**Listing Requirements**”), WE[name & company no. of the valuer] having a #registered address/place of business at..... irrevocably and unconditionally UNDERTAKE AND AGREE to comply with the Listing Requirements, including any amendment as may be made from time to time and insofar as the same is applicable to us as a valuer.

**This Undertaking is deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking are governed in all respects by the laws of Malaysia and WE irrevocably submit to the jurisdiction of the Malaysian Courts.

The above Undertaking has been signed by us/me as..... [title/designation] of[name of valuer] pursuant to authority granted to us/me by resolution of the board of directors of the valuer on.....

Yours faithfully,

.....
Name:
Designation:
Date:

Delete as appropriate

** Applicable to a foreign valuer only.

[End of Chapter 6]

CHAPTER 10 TRANSACTIONS

PART E - RELATED PARTY TRANSACTIONS

10.08 Related party transactions

- (1) [No change].
- (2) Subject to subparagraphs (9) and (10) below, where any one of the percentage ratios of a related party transaction is 5% or more, in addition to subparagraph (1), a listed issuer must-
 - (a) - (b) [no change]; and
 - (c) appoint an independent adviser who is ~~a corporate finance adviser within the meaning of the SC's Principal Adviser Guidelines~~ permitted to carry on the regulated activity of advising on corporate finance under the CMSA, before the terms of the transaction are agreed upon.
- (3) [No change].
- (4) Subject to subparagraph (9) below, for a related party transaction other than a Recurrent Related Party Transaction, where any one of the percentage ratios is 25% or more, in addition to subparagraph (2) above, the listed issuer must, before the terms of the transaction are agreed upon, appoint a main adviser, who is a Recognised Principal Adviser. The Recognised Principal Adviser must -
 - (a) - (c) [no change].
- (5) - (11) [No change].

PART F(A) - MAJOR DISPOSAL OF ASSETS RESULTING IN LISTED ISSUERS NO LONGER SUITABLE FOR LISTING

10.11A Major Disposal

- (1) A listed issuer which intends to undertake a Major Disposal must:
 - (a) appoint a main adviser, who is a Recognised Principal Adviser, before the terms of the Major Disposal are agreed upon;
 - (b) appoint an independent adviser who is ~~a corporate finance adviser within the meaning of the SC's Principal Adviser Guidelines~~ permitted to submit proposals under the Take-Overs and Mergers Code;

(bA) - (d) [no change].
- (2) - (5) [No change].
- (6) The listed issuer, adviser or other persons accepting responsibility for all or any part of the information and documents submitted to the Exchange in relation to a Major Disposal must comply with the equivalent obligations and standards imposed on an applicant, Submitting

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Party or adviser, as the case may be, under the SC's Guidelines on Submission of Corporate and Capital Market Product Proposals, as if the submission were made to the SC.

PART J - SPECIFIC REQUIREMENTS RELATING TO REITS

10.16 Disposal of developed real estate after completion of property development activities

- (1) [No change].
- (2) If the disposal involves the interest of a related party, the REIT must, in addition to subparagraph (1) above, do the following:
 - (a) if the percentage ratio of the transaction is 5% or more and the value of the consideration of the transaction is RM500,000 or more, appoint an independent adviser who is ~~a corporate finance adviser within the meaning of the SC's Principal Adviser Guidelines~~ permitted to carry on the regulated activity of advising on corporate finance under the CMSA, before the terms of the transaction are agreed upon;
 - (b) if the percentage ratio of the transaction is 25% or more and the value of the consideration of the transaction is RM500,000 or more, in addition to the independent adviser, appoint a main adviser who is a Recognised Principal Adviser, before the terms of the transaction are agreed upon;
 - (c) - (d) [no change].
- (3) [No change].

[End of Chapter 10]

CHAPTER 16 SUSPENSION, DE-LISTING AND ENFORCEMENT

PART C - WITHDRAWAL OF LISTING AND DE-LISTING BY THE EXCHANGE

16.06 Request for withdrawal

- (1) Subject to paragraph 16.07, a listed issuer may not request to withdraw its listing from the Official List, unless -
 - (a) - (c) [no change];
 - (d) the listed issuer appoints an independent adviser, ~~which meets the approval of the independent directors~~, to advise and make recommendations for the consideration of the shareholders or unit holders and holders of any other class of listed securities, if applicable, in connection with the withdrawal of its listing as well as the fairness and reasonableness of the exit offer.
- (2) The independent adviser appointed pursuant to subparagraph (1)(d) above must be a person permitted to submit proposals under the Take-Overs and Mergers Code and approved by the independent directors. Such independent adviser must -
 - (a) - (c) [no change].
- (3) [No change].

PART D - ENFORCEMENT

16.19 Types of actions or penalties

- (1) Without prejudice to any of the powers granted to the Exchange under any written law in relation to the enforcement of these Requirements, the types of action or penalty that the Exchange may take or impose for a breach of these Requirements include any one or more of the following:
 - (a) in relation to applicants, listed issuers, management companies, trustees, or trustee managers -
 - (i) - (xiii) [no change];
 - (b) - (c) [no change].
- (2) [No change].

[End of Chapter 16]

BURSA MALAYSIA SECURITIES BERHAD

PRACTICE NOTE 5 TRAINING FOR DIRECTORS

Details	Cross References
Effective date: 15 February 2001	Paragraph 15.08
Revision date: 3 August 2009, []	

1.0 [No change].

2.0 **Mandatory Accreditation Programme (MAP)**

2.1 [No change].

2.2 A Director must comply with the following requirements in relation to the MAP:

(a) [No change];

(b) A Director must complete the MAP within the time set out in the table below.

No.	Director	Timeframe to Complete MAP
(i)	[No change]	[No change]
(ii)	A Director of an applicant seeking listing on the Exchange	Within 4 months from <u>Prior to</u> the date of listing of the applicant unless the Director falls within the category set out in subparagraph (i) above in which case the period in subparagraph (i) applies

(c) [No change].

2.3 [No change].

3.0 [No change]

[End of Practice Note 5]

BURSA MALAYSIA SECURITIES BERHAD

PRACTICE NOTE 13

REQUIREMENTS FOR DIRECTORS AND SIGNATORY OF STATUTORY DECLARATION FOR ACCOUNTS

<i>Details</i>	<i>Cross References</i>
Effective date: 1 January 2003	Paragraphs 1.01, 9.27, 15.07, 15.09
Revision date: 3 August 2009, 1 June 2013, 13 July 2015, 2 January 2018, 1 October 2020, []	

1.0 - 2.0 [No change]

3.0 Paragraph (e)

3.1 [No change].

3.2 A nominee or representative of major shareholders who fulfils all requirements of the definition of “independent director” except for the said paragraph (e), may nevertheless be considered as an “independent director” if -

- (a) [no change];
- (b) the major shareholder is not deemed to be a ~~promoter-specified shareholder~~ of the said Corporation; and
- (c) [no change].

4.0 - 7.0 [No change]

[End of Practice Note 13]

BURSA MALAYSIA SECURITIES BERHAD

PRACTICE NOTE 16

CASH COMPANIES

Details		Cross References
Effective date:	3 January 2005	Paragraphs 8.03, 16.02, 16.11
Revision date:	3 August 2009, []	

1.0 [No change]

2.0 Disclosure obligations of a Cash Company

2.1 [No change].

2.2 The Requisite Announcement must -

- (a) contain details of the proposal;
- (b) include a timeline for the complete implementation of the proposal; and
- (c) be announced by the Cash Company's Recognised Principal Adviser.

2.3 [No change].

[End of Practice Note 16]

BURSA MALAYSIA SECURITIES BERHAD

PRACTICE NOTE 17

CRITERIA AND OBLIGATIONS OF PN17 ISSUERS

Details	Cross References
Effective date: 3 January 2005	Paragraphs 8.03A, 8.04, 16.02 and 16.11
Revision date: 3 August 2009, 22 September 2011, 25 March 2013, 27 January 2015, 3 May 2016, 31 December 2016, 2 January 2018, 3 June 2019, 13 August 2020, []	

1.0 - 3.0 [No change]

4.0 Disclosure obligations of the PN17 Issuer

4.1 [No change].

4.2 The Requisite Announcement must -

(a) - (b) [no change]; and

(c) be announced by the PN17 Issuer's Recognised Principal Adviser.

4.3 - 4.4 [No change].

5.0 Obligation to Regularise

5.1 - 5.3 [No change].

5.4 Pursuant to paragraph 5.2 above, a PN17 Issuer and its Recognised Principal Adviser must ensure that a regularisation plan which will not result in a significant change in the business direction or policy of the PN17 Issuer -

(a) - (c) [no change].

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- 5.5 In complying with the requirements under paragraph 5.4 above, the PN17 Issuer and its Recognised Principal Adviser must demonstrate to the satisfaction of the Exchange, the following:
- (a) - (d) [no change].
- 5.6 A PN17 Issuer and its Recognised Principal Adviser must review the PN17 Issuer's risk management and internal control system, and submit to the Exchange the results of such review together with its action plans to address the weaknesses identified.
- 5.7 A PN17 Issuer must ensure that the submission to the Exchange under paragraphs 5.2(a) and 5.3(a) above is accompanied by the following:
- (a) a cover letter signed by 2 authorised signatories of the Recognised Principal Adviser, containing details of the proposals, any approval, clearance or waiver sought, and such other information as may be prescribed by the Exchange from time to time;
- (b) - (d) [no change].

Annexure PN17-A [No change]

[End of Practice Note 17]

ANNEXURE A
PROPOSED MAIN LR AMENDMENTS IN RELATION TO
ENHANCED ADVISER FRAMEWORK, SUBMISSION OF CORPORATE PROPOSALS
AND OTHER AMENDMENTS
[Draft for Consultation - 11 August 2021]

[Qualified Person of the Recognised Principal Adviser]

Name :

Designation:

Date:

PART B

Documents to be filed with a listing application

(paragraphs 3.1(b); paragraphs 3.1(b) and 7.1(b) of Practice Note 23; paragraph 3.1(b) of Practice Note 24; paragraphs 4.04 and 4A.06 of the Listing Requirements)

- (1) An applicant must file the following documents in support of a listing application:
 - (a) - (g) [no change];
 - (h) a letter from the applicant's Recognised Principal Adviser confirming all approvals of relevant authorities have been obtained;
 - (i) - (l) [no change].
- (2) [No change].

ANNEXURE PN21-B

Undertaking by an applicant

(paragraph 4.1; paragraph 12.1 of Practice Note 23; paragraphs 4.1 and 7.1 of Practice Note 24; paragraph 4.14 of the Listing Requirements)

To:

Bursa Malaysia Securities Berhad
Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Compliance with Main Market Listing Requirements and Rules of Bursa Malaysia Securities Berhad (“**Bursa Securities**”)

In consideration of Bursa Securities approving the application for admission of (“**Corporation**”) to the Official List of Bursa Securities (“**Official List**”) and for official quotation of the securities described in the Corporation’s listing application WE ACKNOWLEDGE that the Corporation shall remain on the Official List, and official quotation of any of the Corporation’s securities shall continue only during the pleasure of Bursa Securities.

WE irrevocably and unconditionally FURTHER UNDERTAKE AND AGREE to comply with Bursa Securities Main Market Listing Requirements and the Rules of Bursa Securities, including any amendment as may be made from time to time, insofar as the same shall apply to the Corporation.

ANNEXURE A
PROPOSED MAIN LR AMENDMENTS IN RELATION TO
ENHANCED ADVISER FRAMEWORK, SUBMISSION OF CORPORATE PROPOSALS
AND OTHER AMENDMENTS
[Draft for Consultation - 11 August 2021]

**This Undertaking is deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking are governed in all respects by the laws of Malaysia and WE irrevocably submit to the jurisdiction of the Malaysian Courts.

The above Undertaking has been signed by me as [title] of[name of Corporation] pursuant to authority granted to me by resolution of the board of directors of the Corporation on

Date:

Signature:

Name:

** Applicable to a foreign applicant only.

ANNEXURE PN21-C

Undertaking by a director of an applicant/listed corporation
(paragraphs 4.2(a); paragraphs 12.2(a) and 7.2 of Practice Note 23; paragraph 4.2(a) of Practice Note 24; paragraphs 4.14, 4A.29, 8.16 and 15.03(1) of the Listing Requirements)

To:

Bursa Malaysia Securities Berhad
Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Compliance with Main Market Listing Requirements

I,[name of director], am a director of[name(s) of applicant/listed corporation(s) (“**Corporation(s)**”) which #has/have submitted an application to Bursa Malaysia Securities berhad (“**Bursa Securities**”) to be admitted to the Official List of Bursa Securities (“**Official List**”) / #is/are listed on the Official List of Bursa Securities.

In consideration of Bursa Securities #approving the Corporation’s application for admission to the Official List / allowing the continued listing of the Corporation(s) on the Official List, I irrevocably and unconditionally UNDERTAKE AND AGREE to comply with Bursa Securities Main Market Listing Requirements including any amendment as may be made from time to time, insofar as the same shall apply to me as a director of the Corporation(s).

ANNEXURE A
PROPOSED MAIN LR AMENDMENTS IN RELATION TO
ENHANCED ADVISER FRAMEWORK, SUBMISSION OF CORPORATE PROPOSALS
AND OTHER AMENDMENTS
[Draft for Consultation - 11 August 2021]

**This Undertaking is deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking are governed in all respects by the laws of Malaysia and I irrevocably submit to the jurisdiction of the Malaysian Courts.

Yours faithfully,

.....

Name:

NRIC No. (Old & New):

**Passport No. & Country of Issuance:

Designation:

Date:

Delete as appropriate

** Applicable to a foreign director only.

Annexure PN21-D [No change]

[End of Practice Note 21]

BURSA MALAYSIA SECURITIES BERHAD

PRACTICE NOTE 22

TRANSFER OF LISTED CORPORATIONS TO THE MAIN MARKET

Details	Cross References
Effective date: 3 August 2009	Paragraph 3.09
Revision date: 18 December 2013, 1 April 2015, 2 January 2018, 3 June 2019, []	

1.0 - 4.0 [No change]

ANNEXURE PN22-A

PART A

Transfer application (paragraph 3.1(a))

Please tick wherever applicable. If not applicable, please indicate "N/A"
 [You may tick more than one box, where applicable]

Delete as appropriate

1. - 8. [No change]

Senior Officer or a Authorised signatory (if the Senior
Officer is a committee) of the Recognised Principal Adviser]
 Name:
 Designation:
 Date:

Authorised signatory of
 the listed corporation]
 Name:
 Designation:
 Date:

Qualified Person of the Recognised Principal Adviser]
Name :
Designation:
Date:

PART B

Information and documents to be disclosed and filed with a transfer application (paragraph 3.1(b)(i))

- (1) A listed corporation must disclose or file the following information or documents in support of a transfer application:
 - (a) - (d) [no change];
 - (e) a letter from the listed corporation's Recognised Principal Adviser confirming all approvals of relevant authorities have been obtained;
 - (f) - (g) [no change].
- (2) [No change].

ANNEXURE PN22-B

Undertaking by a listed corporation transferring from the ACE Market to the Main Market (paragraph 4.1)

To:

Bursa Malaysia Securities Berhad
Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Compliance with Main Market Listing Requirements and Rules of Bursa Malaysia Securities Berhad
("Bursa Securities")

In consideration of Bursa Securities approving the application for transfer of ("Corporation") to the Main Market of Bursa Securities WE ACKNOWLEDGE that the Corporation shall remain on the Official List of Bursa Securities, and official quotation of any of the Corporation's securities shall continue only during the pleasure of Bursa Securities and WE irrevocably and unconditionally UNDERTAKE AND AGREE to comply with Bursa Securities Main Market Listing Requirements and the Rules of Bursa Securities , including any amendment as may be made from time to time, insofar as the same shall apply to the Corporation.

**This Undertaking is deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking are governed in all respects by the laws of Malaysia and WE irrevocably submit to the jurisdiction of the Malaysian Courts.

ANNEXURE A
PROPOSED MAIN LR AMENDMENTS IN RELATION TO
ENHANCED ADVISER FRAMEWORK, SUBMISSION OF CORPORATE PROPOSALS
AND OTHER AMENDMENTS
[Draft for Consultation - 11 August 2021]

The above Undertaking has been signed by me as [title] of[name of Corporation] pursuant to authority granted to me by resolution of the board of directors of the Corporation on

Date:

Signature:

Name:

** Applicable to a foreign listed corporation only.

ANNEXURE PN22-C

Undertaking by a director of a listed corporation transferring from the ACE Market to the Main Market
(paragraph 4.2(a))

To:

Bursa Malaysia Securities Berhad
Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Compliance with Main Market Listing Requirements

I,[name of director], am a director of..... [name of the listed corporation ("Corporation") which has submitted an application to Bursa Malaysia Securities Berhad ("Bursa Securities") to be transferred to the Main Market of Bursa Securities ("Main Market").

In consideration of Bursa Securities approving the Corporation's application for transfer to the Main Market, I irrevocably and unconditionally UNDERTAKE AND AGREE to comply with Bursa Securities Main Market Listing Requirements including any amendment as may be made from time to time, insofar as the same shall apply to me as a director of the Corporation.

**This Undertaking is deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking are governed in all respects by the laws of Malaysia and I irrevocably submit to the jurisdiction of the Malaysian Courts.

Yours faithfully,

.....

Name:

NRIC No. (Old & New):

ANNEXURE A
PROPOSED MAIN LR AMENDMENTS IN RELATION TO
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AND OTHER AMENDMENTS
[Draft for Consultation - 11 August 2021]

**Passport No. & Country of Issuance:

Designation:

Date:

** Applicable to a foreign director only.

Annexures PN22-D and PN22-E [No change]

[End of Practice Note 22]

ANNEXURE A
 PROPOSED MAIN LR AMENDMENTS IN RELATION TO
 ENHANCED ADVISER FRAMEWORK, SUBMISSION OF CORPORATE PROPOSALS
 AND OTHER AMENDMENTS
 [Draft for Consultation - 11 August 2021]

BURSA MALAYSIA SECURITIES BERHAD

PRACTICE NOTE 23

LISTING PROCEDURES FOR SPECIFIC APPLICANTS

Details	Cross References
Effective date:	3 August 2009
Revision date:	22 September 2011, 25 March 2013, 27 January 2015, 1 April 2015, 13 July 2015, 3 May 2016, 2 January 2018, 9 April 2018, 2 January 2019, [1]
	Paragraphs 4.04, 4.09, 4.14, 4.16, 4A.06, 4A.20, 4A.29 and 15.03

1.0 - 13.0 [No change]

ANNEXURE PN23-A

Part A

Initial listing application in respect of a REIT
 (paragraph 3.1(a))

1. - 8. [No change]

[Senior Officer or Authorised signatory of
 (if the Senior Officer is a committee) of the Recognised
 Principal Adviser]
 Name:
 Designation:
 Date:

[Authorised signatory of
 the management company]
 Name:
 Designation:
 Date:

[Qualified Person of the Recognised Principal Adviser]
 Name :
 Designation:
 Date:

ANNEXURE A
PROPOSED MAIN LR AMENDMENTS IN RELATION TO
ENHANCED ADVISER FRAMEWORK, SUBMISSION OF CORPORATE PROPOSALS
AND OTHER AMENDMENTS
[Draft for Consultation - 11 August 2021]

ANNEXURE PN23-B

Undertaking by a trustee and management company of a REIT
(paragraph 4.1)

To:

Bursa Malaysia Securities Berhad
Exchange Square
Bukit Kewangan
50200 Kuala Lumpur.

Compliance with Main Market Listing Requirements and Rules of Bursa Malaysia Securities Berhad
("Bursa Securities")

In consideration of Bursa Securities granting the application for admission of [name of the real estate investment trust] ("Trust") to the Official List of Bursa Securities ("Official List") and for official quotation of the units described in our listing application, WE, [names of trustee and management company] ACKNOWLEDGE that the Trust shall remain on the Official List, and official quotation of any of the Trust's units shall continue only during the pleasure of Bursa Securities and WE irrevocably and unconditionally UNDERTAKE AND AGREE to comply with Bursa Securities Main Market Listing Requirements and the Rules of Bursa Securities, including any amendment as may be made from time to time, insofar as the same shall apply to the Trust.

The above Undertaking has been signed by us as -

(i)[title] of[trustee] pursuant to the authority granted to me by resolution of the board of directors of the said trustee on

(ii)[title] of[management company] pursuant to authority granted to me by resolution of the board of directors of the said management company on

Date:
Trustee:
Signature:
Name:

Date:
Management company:
Signature:
Name:

ANNEXURE A
PROPOSED MAIN LR AMENDMENTS IN RELATION TO
ENHANCED ADVISER FRAMEWORK, SUBMISSION OF CORPORATE PROPOSALS
AND OTHER AMENDMENTS
[Draft for Consultation - 11 August 2021]

ANNEXURE PN23-C

Undertaking by a director of a management company of a REIT
(paragraph 4.2(a); paragraph 15.03(1) of the Listing Requirements)

To:

Bursa Malaysia Securities Berhad
Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Compliance with Main Market Listing Requirements

I, [name of director], am a director of[name of management company] (“Company”) #which has submitted an application to Bursa Malaysia Securities Berhad (“Bursa Securities”) for the real estate investment trust.....[name of the trust] (“Trust”) to be admitted to the Official List of Bursa Securities (“Official List”) / for the real estate investment trust.....[name of the trust] (“Trust”) which is/are listed on the Official List of Bursa Securities.

In consideration of Bursa Securities #approving the Company’s application for admission of the Trust to the Official List / allowing the continued listing of the Trust on the Official List, I irrevocably and unconditionally UNDERTAKE AND AGREE to comply with Bursa Securities Main Market Listing Requirements including any amendment as may be made from time to time, insofar as the same shall apply to me as a director of the Company.

**This Undertaking is deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking are governed in all respects by the laws of Malaysia and I irrevocably submit to the jurisdiction of the Malaysian Courts.

Yours faithfully,

.....

Name:

NRIC No. (Old & New):

**Passport No. & Country of Issuance:

Designation:

Date:

Delete as appropriate

** Applicable to a foreign director only.

ANNEXURE A
PROPOSED MAIN LR AMENDMENTS IN RELATION TO
ENHANCED ADVISER FRAMEWORK, SUBMISSION OF CORPORATE PROPOSALS
AND OTHER AMENDMENTS
[Draft for Consultation - 11 August 2021]

ANNEXURES PN23-C AND PN23-D [No change]

ANNEXURE PN23-F

Undertaking by a trustee and management company of an ETF
(paragraph 8.1)

To:
Bursa Malaysia Securities Berhad
Exchange Square
Bukit Kewangan
50200 Kuala Lumpur.

Compliance with Main Market Listing Requirements and Rules of Bursa Malaysia Securities Berhad
("Bursa Securities")

In consideration of Bursa Securities granting the application for admission of [name of the exchange-traded fund] ("ETF") to the Official List of Bursa Securities ("Official List") and for official quotation of the units described in our listing application, WE, [names of trustee and management company] ACKNOWLEDGE that the ETF shall remain on the Official List, and official quotation of any of the ETF's units shall continue only during the pleasure of Bursa Securities and WE irrevocably and unconditionally UNDERTAKE AND AGREE to comply with Bursa Securities Main Market Listing Requirements and the Rules of Bursa Securities, including any amendment as may be made from time to time, insofar as the same shall apply to the ETF.

**This Undertaking is deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking are governed in all respects by the laws of Malaysia and WE irrevocably submit to the jurisdiction of the Malaysian Courts.

The above Undertaking has been signed by us as -

(i)[title] of[trustee] pursuant to the authority granted to me by resolution of the board of directors of the said trustee on

(ii)[title] of[management company] pursuant to authority granted to me by resolution of the board of directors of the said management company on

Date:
Trustee:
Signature:
Name:

Date:
Management company:
Signature:
Name:

** Applicable to a foreign trustee and management company only.

ANNEXURE A
PROPOSED MAIN LR AMENDMENTS IN RELATION TO
ENHANCED ADVISER FRAMEWORK, SUBMISSION OF CORPORATE PROPOSALS
AND OTHER AMENDMENTS
[Draft for Consultation - 11 August 2021]

ANNEXURE PN23-G

Undertaking by a director of a management company of an ETF
(paragraph 8.2(a); paragraph 15.03(1) of the Listing Requirements)

To:

Bursa Malaysia Securities Berhad
Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Compliance with Main Market Listing Requirements

I, [name of director], am a director of[name of management company] (“Company”) #which has submitted an application to Bursa Malaysia Securities Berhad (“Bursa Securities”) for the exchange-traded fund[name of the fund] (“ETF”) to be admitted to the Official List of Bursa Securities (“Official List”) / for the exchange-traded fund.....[name of the fund] (“ETF”) which is/are listed on the Official List of Bursa Securities.

In consideration of Bursa Securities #approving the Company’s application for admission of the ETF to the Official List / allowing the continued listing of the ETF on the Official List, I irrevocably and unconditionally UNDERTAKE AND AGREE to comply with Bursa Securities Main Market Listing Requirements including any amendment as may be made from time to time, insofar as the same shall apply to me as a director of the Company.

**This Undertaking is deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking are governed in all respects by the laws of Malaysia and I irrevocably submit to the jurisdiction of the Malaysian Courts.

Yours faithfully,

.....

Name:

NRIC No. (Old & New):

**Passport No. & Country of Issuance:

Designation:

Date:

Delete as appropriate

** Applicable to a foreign director only.

ANNEXURE A
 PROPOSED MAIN LR AMENDMENTS IN RELATION TO
 ENHANCED ADVISER FRAMEWORK, SUBMISSION OF CORPORATE PROPOSALS
 AND OTHER AMENDMENTS
 [Draft for Consultation - 11 August 2021]

ANNEXURE PN 23-H [No change]

ANNEXURE PN23-I

Part A

Initial listing application in respect of SPAC
 (paragraph 11.1 (a))

Please tick wherever applicable. If not applicable, please indicate "N/A"
 [You may tick more than one box, where applicable]

Delete as appropriate

1. - 7. [No change]

Senior Officer or Authorised signatory of
(if the Senior Officer is a committee) of the Recognised
 Principal Adviser]
 Name:
 Designation:
 Date:

Authorised signatory of
 the applicant]
 Name:
 Designation:
 Date:

Qualified Person of the Recognised Principal Adviser]
Name :
Designation:
Date:

PART B

Documents to be filed with a listing application
 (paragraphs 11.1(b))

- (1) An applicant must file the following documents in support of a listing application:
- (a) - (g) [no change];
 - (h) a letter from the applicant's Recognised Principal Adviser confirming all approvals of relevant authorities have been obtained;
 - (i) - (l) [no change].
- (2) [No change].

[End of Practice Note 23]

BURSA MALAYSIA SECURITIES BERHAD

PRACTICE NOTE 24

LISTING PROCEDURES FOR FOREIGN LISTING

Details	Cross References
Effective date:	3 August 2009
Revision date:	Paragraphs 4A.06 and 4A.20
	25 March 2013, 1 April 2015, 13 July 2015, 2 January 2018, 9 April 2018, [1]

1.0 - 10.0 [No change]

ANNEXURE PN24-A

Part A [No change]

Part B

Documents to be filed with a listing application for primary and secondary listing
 (paragraphs 3.1(b) and 6.1(b))

- (1) An applicant must file the following documents in support of a listing application:
- (a) - (j) [no change];
 - (k) a letter from the applicant's **Recognised** Principal Adviser confirming all approvals of relevant authorities have been obtained;
 - (l) - (m) [no change].
- (2) [No change].

Part C

Documents to be filed with a quotation application
 (paragraph 6.2(a))

- (1) - (5) [No change];

ANNEXURE A
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- (6) A confirmation from the Recognised Principal Adviser that all conditions including conditions imposed by the relevant authorities, if any, which are required to be met before the listing and quotation of the securities have been met.
- (7) [No change].
- (8) A confirmation from the Recognised Principal Adviser that there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the applicant's securities, including any order, injunction or any other directive issued by any court of law.
- (9) A confirmation from the Recognised Principal Adviser that the new securities rank pari passu in all respects with each other.

[End of Practice Note 24]

BURSA MALAYSIA SECURITIES BERHAD

PRACTICE NOTE 25

LISTING PROCEDURES FOR NEW ISSUE OF SECURITIES BY ISSUERS WITH SECONDARY LISTING

Details	Cross References
Effective date: 3 August 2009	Paragraph 4A.24
Revision date: 25 March 2013, 1 April 2015, 13 July 2015, []	

1.0 - 3.0 [No change]

ANNEXURE PN25-A

Part A [No change]

Part B

Documents to be filed with a listing application for a new issue of securities (paragraph 3.1(b))

- (1) An issuer with a secondary listing on the Main Market must file the following documents in support of a listing application for a new issue of securities:
 - (a) - (b) [no change];
 - (c) a letter from the issuer's Recognised Principal Adviser confirming all approvals of relevant authorities have been obtained;
 - (d) - (e) [no change].
- (2) [No change].

Part C

Documents to be filed with a quotation application of a new issue of securities (paragraph 3.2(b))

An issuer with a secondary listing on the Main Market must file the following documents in support of a quotation application of a new issue of securities:

- (a) - (d) [no change];
- (e) a confirmation from the Recognised Principal Adviser of whether the new issue of securities will be listed and quoted as the existing securities of the same class or will be separately quoted on the listing date. If the new issue of securities will be separately quoted on the listing date, to specify the entitlement that the holders of the new issue of securities will not be entitled to;
- (f) a confirmation from the Recognised Principal Adviser that all conditions, including conditions imposed by the relevant authorities, if any, which are required to be met before the listing and quotation of the securities have been met;
- (g) a confirmation from the Recognised Principal Adviser that there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the securities, including any order, injunction or any other directive issued by any court of law; and
- (h) [no change].

[End of Practice Note 25]

BURSA MALAYSIA SECURITIES BERHAD

PRACTICE NOTE 26

LISTING PROCEDURES OF SUKUK AND DEBT SECURITIES

Details	Cross References
Effective date: 3 August 2009	Paragraph 4B.04
Revision date: 26 September 2012, 1 April 2015, 13 July 2015, 2 January 2018, []	

1.0 - 10.0 [No change]

ANNEXURE PN26-A [No change]

ANNEXURE PN26-B

Undertaking by an issuer/guarantor/obligor/trustee for the listing of sukuk or debt securities
 (paragraphs 4.1 and 9.1)

To:

Bursa Malaysia Securities Berhad
 Exchange Square
 Bukit Kewangan
 50200 Kuala Lumpur

Compliance with Main Market Listing Requirements

In consideration of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) approving #our/the issuer’s application for admission of the sukuk or debt securities to the Official List of Bursa Securities (“**Official List**”) described in #our/the issuer’s listing application WE ACKNOWLEDGE that the sukuk or debt securities shall remain on the Official List only during the pleasure of Bursa Securities and WE irrevocably and unconditionally UNDERTAKE AND AGREE to comply with Bursa Securities Main Market Listing Requirements, including any amendments as may be made from time to time, insofar as the same apply to us.

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 PROPOSED MAIN LR AMENDMENTS IN RELATION TO
 ENHANCED ADVISER FRAMEWORK, SUBMISSION OF CORPORATE PROPOSALS
 AND OTHER AMENDMENTS
 [Draft for Consultation - 11 August 2021]

This Undertaking shall be deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking shall be governed in all respects by the laws of Malaysia and WE irrevocably submit to the jurisdiction of the Malaysian Courts.

**This Undertaking is deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking are governed in all respects by the laws of Malaysia and WE irrevocably submit to the jurisdiction of the Malaysian Courts.

The above Undertaking has been signed by me as [title] of [#Issuer/Guarantor/Obligor/Trustee] pursuant to the authority granted to me by resolution of the board of directors of the #issuer/Guarantor/Obligor/Trustee on

Date:

Signature:

Name:

Delete as appropriate

** Applicable to a foreign issuer/guarantor/obligor only.

ANNEXURE PN26-C

Undertaking by a director of an issuer of Exchange Traded Bonds (paragraphs 4.2(a))

To:

Bursa Malaysia Securities Berhad
 Exchange Square
 Bukit Kewangan
 50200 Kuala Lumpur

Compliance with Main Market Listing Requirements

#I,[name of director], am a director of[#name(s) of issuer (“**Issuer(s)**”) which #has/have submitted an application to Bursa Malaysia Securities Berhad (“**Bursa Securities**”) for the(name of the sukuk or debt securities) (“**Exchange Trade Bonds**”) to be admitted to the Official List of Bursa Securities (“**Official List**”) /# Exchange Trade Bonds(name of the sukuk or debt securities) (“**Exchange Trade Bonds**”) which #is/are listed on the Official List of Bursa Securities.

In consideration of Bursa Securities #approving the Issuer’s application for the listing and quotation of its Exchange Traded Bonds to the Official List / allowing the continued listing of the Exchange Traded Bonds on the Official List, I irrevocably and unconditionally UNDERTAKE AND AGREE to comply with Bursa Securities Main Market Listing Requirements including any amendment as may be made from time to time, insofar as the same shall apply to me as a director of the Issuer(s).

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[Draft for Consultation - 11 August 2021]

**This Undertaking is deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking are governed in all respects by the laws of Malaysia and I irrevocably submit to the jurisdiction of the Malaysian Courts.

Yours faithfully,

.....

Name:

NRIC No. (Old & New):

**Passport No. & Country of Issuance:

Designation:

Date:

Delete as appropriate

** Applicable to a foreign director only.

[End of Practice Note 26]

BURSA MALAYSIA SECURITIES BERHAD

PRACTICE NOTE 27

LISTING PROCEDURES FOR STRUCTURED WARRANTS

Details	Cross References
Effective date: 8 May 2009	Paragraphs 5.09 and 5.30
Revision date: 3 August 2009, 31 May 2010, 27 January 2015, 1 April 2015, 13 July 2015. □	

1.0 - 8.0 [No change].

ANNEXURES PN27-A AND PN27-B [No change]

ANNEXURE PN27-C

Undertaking by an issuer for the listing of structured warrants
 (paragraph 5.1)

To:

Bursa Malaysia Securities Berhad
 Exchange Square
 Bukit Kewangan
 50200 Kuala Lumpur

Compliance with Main Market Listing Requirements and Rules of Bursa Malaysia Securities Berhad
 (“Bursa Securities”)

In consideration of Bursa Securities approving our application for admission and official quotation to the Official List of Bursa Securities (“Official List”), of all the structured warrants (“Structured Warrants”) issued under the prospectus dated [insert date] (“Prospectus”) -

- (a) WE ACKNOWLEDGE that the Structured Warrants shall remain on the Official List, and official quotation of any of the Structured Warrants shall continue only during the pleasure of Bursa Securities; and

ANNEXURE A
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ENHANCED ADVISER FRAMEWORK, SUBMISSION OF CORPORATE PROPOSALS
AND OTHER AMENDMENTS
[Draft for Consultation - 11 August 2021]

(b) WE irrevocably and unconditionally UNDERTAKE AND AGREE to comply with Bursa Securities Main Market Listing Requirements and the Rules of Bursa Securities, including any amendment which may be made from time to time, insofar as the same apply to us, from the date of the Prospectus until the expiry date of the Prospectus or maturity date of the Structured Warrants, whichever is the later.

**This Undertaking is deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking are governed in all respects by the laws of Malaysia and WE irrevocably submit to the jurisdiction of the Malaysian Courts.

The above Undertaking has been signed by me as [title] of [Issuer] pursuant to the authority granted to me by resolution of the board of directors of the issuer on

Date:

Signature:

Name:

** Applicable to a foreign issuer only.

ANNEXURE PN27-D

Undertaking by a director of an issuer of structured warrants
(paragraph 5.2; paragraph 5.37 of the Listing Requirements)

To:

Bursa Malaysia Securities Berhad
Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Compliance with Main Market Listing Requirements

I, [name of director], am a director of [name of issuer] (“Corporation”) which

- (a) #has submitted an application to admit to the Official List of Bursa Malaysia Securities Berhad (“Bursa Securities”), all the structured warrants (“Structured Warrants”) issued under the prospectus dated [insert date] (“Prospectus”); or
- (b) #whose structured warrants issued under the prospectus dated [insert date] (“Prospectus”) are listed on the Official List of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Structured Warrants”).

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In consideration of Bursa Securities #approving the Corporation’s application for the listing of Structured Warrants on the Official List / allowing the continued listing of the Structured Warrants of the Corporation on the Official List, I irrevocably and unconditionally UNDERTAKE AND AGREE to comply with Bursa Securities Main Market Listing Requirements, including any amendment which may be made from time to time, insofar as the same shall apply to me as a director of the Corporation, from the date of the Prospectus until the expiry date of the Prospectus or maturity date of the Structured Warrants, whichever is the later.

**This Undertaking is deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking are governed in all respects by the laws of Malaysia and I irrevocably submit to the jurisdiction of the Malaysian Courts.

Yours faithfully,

.....

Name:

NRIC No. (Old & New):

**Passport No. & Country of Issuance:

Designation:

Date:

Delete as appropriate

** Applicable to a foreign director only.

[End of Practice Note 27]

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BURSA MALAYSIA SECURITIES BERHAD

PRACTICE NOTE 28

LISTING PROCEDURES FOR NEW ISSUES OF SECURITIES AND SUBDIVISION OF SHARES

Details	Cross References
Effective date: 3 August 2009	Paragraphs 6.02, 6.02A, 6.49, 6.59, 6.60 and 13.04
Revision date: 3 January 2012, 26 September 2012, 25 March 2013, 27 January 2015, 1 April 2015, 13 July 2015, 2 January 2018, 9 April 2018, 13 August 2020, []	

1.0 - 13.0 [No change]

ANNEXURE PN28-A [No change]

ANNEXURE PN28-B

Part A

Listing application in relation to a new issue of securities or subdivision of shares
 (paragraphs 6.1(a), 7.1 and 7.2)

Please tick wherever applicable. If not applicable, please indicate "N/A"
 [You may tick more than one box, where applicable]

Delete as appropriate

1 - 17 [No change]

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 PROPOSED MAIN LR AMENDMENTS IN RELATION TO
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18.	ISSUES OF SECURITIES ON A NON-PRO RATA BASIS UNDER A GENERAL MANDATE	
18A	Confirmation from <u>Recognised</u> Principal Adviser	We confirm that - (i) Paragraph 6.03 of the LR has been complied with <input type="checkbox"/> (ii) Paragraph 6.04 of the LR has been complied with <input type="checkbox"/>
19 [No change]		
_____ [Authorised signatory of the <u>Recognised</u> Principal Adviser] Name: Designation: Date:		_____ [Authorised signatory of the listed issuer] Name: Designation: Date:

Part B

Documents to be filed with a listing application for a new issue of securities or subdivision of shares (paragraphs 6.1(b), 7.1, 8.1 and 9.1)

- (1) A listed issuer must file the following documents in support of a listing application for a new issue of securities or subdivision of shares:
 - (a) - (b) [no change];
 - (c) a letter from the listed issuer's Recognised Principal Adviser confirming all approvals of relevant authorities have been obtained;
 - (d) - (f) [no change].
- (2) [No change].
- (3) The confirmation in subparagraph (1)(c) above may be provided by the listed issuer instead of the Recognised Principal Adviser, for a listing application of subdivision of shares or new issue of securities arising from -
 - (a) - (c) [no change].

Part C

Documents to be filed with a quotation application for a new issue of securities (paragraph 6.2)

- (1) A listed issuer must file the following documents in support of quotation application for a new issue of securities:
 - (a) - (d) [no change];
 - (e) a confirmation from the Recognised Principal Adviser of whether the new issue of securities will be listed and quoted as the existing securities of the same class or will be separately quoted on the listing date. If the new issue of securities will be separately quoted on the listing date, to specify the entitlement that the holders of the new issue of securities will not be entitled to;
 - (f) a confirmation from the Recognised Principal Adviser that all conditions, including conditions imposed by the relevant authorities, if any, which are required to be met before the listing and quotation of the securities have been met;
 - (g) a confirmation from the Recognised Principal Adviser that there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the securities including any order, injunction or any other directive issued by any court of law; and
 - (h) [no change].
- (2) The relevant confirmations in subparagraphs (1)(e), (f) or (g) above may be provided by the listed issuer instead of the Recognised Principal Adviser, for an application for quotation of new issue of securities arising from -
 - (a) - (c) [no change].

Part D - Part F [No change]

ANNEXURE PN28-C [Deleted]

[End of Practice Note 28]

BURSA MALAYSIA SECURITIES BERHAD

PRACTICE NOTE 33

SPECIFIC PROPOSAL

<u>Details</u>	<u>Cross References</u>
Effective date: []	<u>Paragraph 2.21B</u>

1.0 Introduction

1.1 Paragraph 2.21B of the Listing Requirements provide as follows:

“(1) A Recognised Principal Adviser appointed to submit a Specific Proposal must -

- (a) be primarily responsible for the Specific Proposal, and if there is more than 1 Recognised Principal Adviser for the Specific Proposal, all Recognised Principal Advisers are jointly and severally responsible for the Specific Proposal
- (b) assign and identify at least a Qualified Person and Senior Officer for each Specific Proposal;
- (b) have clear and effective reporting lines so that decisions on critical matters are made by the Senior Officer, its management committee or board of directors in accordance with its policies and procedures; and
- (c) notify the Exchange if there is any change to the Qualified Person or Senior Officer before completion of the Specific Proposal.

(2) The Recognised Principal Adviser, its Qualified Person and Senior Officer must comply with these Requirements when submitting a Specific Proposal to the Exchange. The submission must include an undertaking by the Qualified Person and Senior Officer (including subsequently those who were appointed in the event of a change under sub-paragraph (1)(c) above) in the form of Appendix 2A(A), to comply with these Requirements which are applicable to them”.

1.2 This Practice Note clarifies the obligations of a Senior Officer and Qualified Person assigned to a Specific Proposal.

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2.0 Obligations of a Senior Officer and Qualified Person

2.1 A Senior Officer is responsible for the supervision and management of a Specific Proposal which includes -

- (a) allocating sufficient persons with appropriate levels of knowledge, skills and experience to each Specific Proposal taking into account the volume, size, complexity and nature of the Specific Proposal;
- (b) reviewing the performance of the Qualified Person and the team; and
- (c) deciding on or escalating critical matters in accordance with the policies and procedures of the Recognised Principal Adviser.

2.2 A Qualified Person assigned to work on a Specific Proposal must -

- (a) be in charge of supervision of the team until implementation of the Specific Proposal or cessation of engagement;
- (b) determine the scope and extent of due diligence required for such Specific Proposal in its entirety including enlarging or varying the scope of due diligence exercise should the Qualified Person becomes aware of any new information or development;
- (c) critically assess the results of the due diligence and overall assessment of the adequacy of the due diligence review;
- (d) identify key risks related to the Specific Proposal and undertake adequate measures to address the risks;
- (e) ensure that the application meets the relevant provisions of the Listing Requirements and securities laws, where applicable;
- (f) be fully familiar and knowledgeable with key issues, deal promptly with all queries and concerns raised by the Exchange in relation to the Specific Proposal, and ensure responses to queries are complete and concerns raised are resolved in an effective manner; and
- (g) be responsible for the requirements in subparagraphs (a) to (f) above continuously until completion of implementation of the Specific Proposal.

2.3 Where there is more than one Senior Officer or Qualified Person assigned to a Specific Proposal, all the Senior Officers or Qualified Persons are jointly and severally responsible for the Specific Proposal.

[End of Practice Note 33]

[End of Annexure A]