

RULES OF BURSA MALAYSIA SECURITIES BHD

AMENDMENTS TO DIRECTIVE NO.13-001 (DIRECTIVE ON APPLICATIONS TO THE EXCHANGE AND FEES PURSUANT TO CHAPTER 3 OF THE RULES) CONSEQUENTIAL TO THE REPEAL OF THE GOODS AND SERVICES TAX (“GST”) UNDER THE GST (REPEAL) ACT 2018

PARAGRAPH	CURRENT PROVISION	PARAGRAPH	AMENDED PROVISION
3.2(2)	Please refer to Appendix A below.	3.2(2)	Please refer to Appendix A below.
4A	<p>4A Rule 1.11</p> <p>(1) Rule 1.11 requires a Participating Organisation to pay an amount equal to the Goods and Services Tax on the fees, charges, costs, expenses or any amount under the Rules in the manner and within the period the Exchange specifies unless otherwise specified by the Exchange in accordance with the Goods and Services Tax Act 2014.</p> <p>(2) The Directive below sets out the manner in which fees and charges in this Directive are displayed and further details on the GST payable.</p> <p>4A.1 “Price payable is exclusive of GST”</p> <p>(1) The Exchange has obtained an approval to display prices exclusive of the Goods and Services Tax (“GST”) under subsection 9(7) of the Goods and Services Tax Act 2014. Accordingly, each fee or charge set out in this Directive does not include GST i.e. price payable is exclusive of GST.</p> <p>(2) GST at the prevailing rate is payable on all fees or charges (unless otherwise specified by the Exchange in accordance with the Goods and</p>	4A	<p>4A Rule 1.11</p> <p>(1) Rule 1.11 requires a Participating Organisation to pay an amount equal to the Goods and Services Tax on the fees, charges, costs, expenses or any amount under the Rules in the manner and within the period the Exchange specifies unless otherwise specified by the Exchange in accordance with the Goods and Services Tax Act 2014.</p> <p>(2) The Directive below sets out the manner in which fees and charges in this Directive are displayed and further details on the GST payable.</p> <p>4A.1 “Price payable is exclusive of GST”</p> <p>(1) The Exchange has obtained an approval to display prices exclusive of the Goods and Services Tax (“GST”) under subsection 9(7) of the Goods and Services Tax Act 2014. Accordingly, each fee or charge set out in this Directive does not include GST i.e. price payable is exclusive of GST.</p> <p>(2) GST at the prevailing rate is payable on all fees or charges (unless otherwise specified by the Exchange in accordance with the Goods and</p>

ANNEXURE 2
AMENDMENTS TO DIRECTIVE NO. 3-001
consequential to the repeal of the goods and services tax
under the Goods and Services Tax (Repeal) Act 2018

PARAGRAPH	CURRENT PROVISION	PARAGRAPH	AMENDED PROVISION
	Services Tax Act 2014), and will be billed in the tax invoices issued in relation to such fees or charges.		Services Tax Act 2014), and will be billed in the tax invoices issued in relation to such fees or charges. [Deleted]
Schedule 2	Schedule 2	Schedule 2	Schedule 2
	Fee for the transfer of Dealer's Representative (The transfer fee is not subject to GST)		Fee for the transfer of Dealer's Representative (The transfer fee is not subject to GST)
Schedule 3	Please refer to Appendix B below.	Schedule 3	Please refer to Appendix B below.

[End of Amendments to Directives]

ANNEXURE 2
AMENDMENTS TO DIRECTIVE NO. 3-001
consequential to the repeal of the goods and services tax
under the Goods and Services Tax (Repeal) Act 2018
APPENDIX A

3.2 Registration of a person falling within 2 or more categories of Registered Person

- (2) The Participating Organisation must pay the fees the Exchange stipulates (if any) for the category with the highest total fees charged, instead of fees stipulated for each applicable category.

For example:

A Head of Dealing must be registered as both a Head of Dealing and a Dealer's Representative.

The total registration and annual subscription fees for the registration of a Head of Dealing and Dealer's Representative is set out below.

	Total fees payable	Head of Dealing (RM)	Dealer's Representative (RM)
(a)	Registration fee	2,500.00	500.00
(b)	Annual subscription fee	3,600.00	-
	Aggregate fees payable	6,100.00	500.00

As the amount payable for the registration of a Head of Dealing (which is RM 6,100) is higher than a Dealer's Representative (which is RM500), that person must pay the fees for the registration of a Head of Dealing (which is RM 6,100). That person need not pay any fees for registering as a Dealer's Representative. ~~Please note that GST is payable on the fees stated in this example.~~

ANNEXURE 2
AMENDMENTS TO DIRECTIVE NO. 3-001
consequential to the repeal of the goods and services tax
under the Goods and Services Tax (Repeal) Act 2018
APPENDIX B

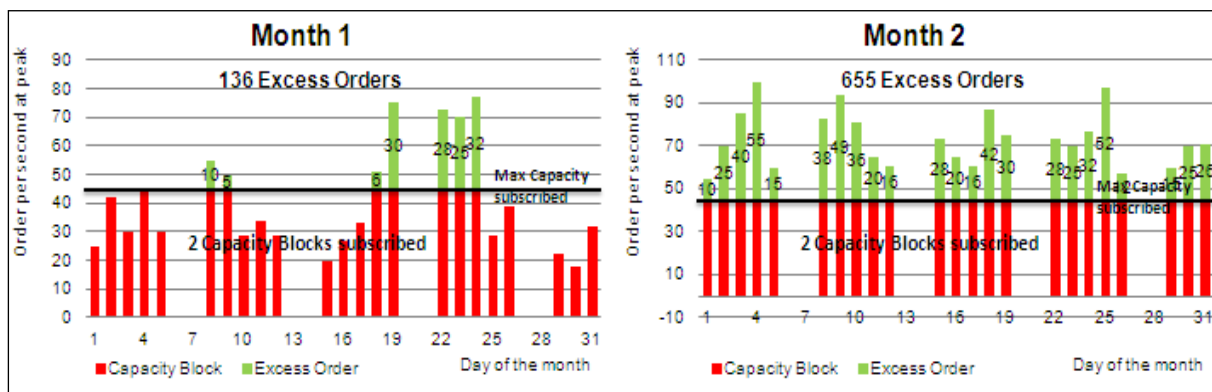
Schedule 3

Bursa Access Fees

1. Fees

1.4 Illustration

Illustration: Broker B subscribes for 2 capacity blocks and 5 FIX IDs



Frequency	Type of Fee	Rate	RM	1 st Month Fee	2 nd Month Fee
Monthly Fixed Fee	2 Capacity blocks	@ RM6,000.00 for 1st Block @ RM4,000.00 for 2nd Block	10,000.00	10,000.00	10,000.00
	4 FIX IDs	@ RM500.00 per ID	2,000.00	2,000.00	2,000.00
Daily Variable fee	Excess orders	0 - 299 = -		-	12,000.00
		300 - 599 = RM6,000.00			
		600 - 899 = RM12,000.00			
TOTAL FEE PAYABLE*				12,000.00	24,000.00

* Please note that GST is payable on the fees stated in this illustration.