ATTACHMENT

TABLE OF COMMENTS

COMMENTS TO ISSUES RAISED IN CONSULTATION PAPER NO. 1/2019

PROPOSED AMENDMENTS TO THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD, THE MAIN MARKET AND ACE MARKET LISTING REQUIREMENTS TO FACILITATE DEMATERIALISATION

Regulatory Policy & Advisory

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| --- | --- | --- |
| NAME OF RESPONDENT | : |  |
| NAME OF COMPANY | : |  |
| CONTACT PERSON & CONTACT NUMBER | : |  |
| EMAIL ADDRESS | : |  |

| ISSUES | | COMMENTS |
| --- | --- | --- |
| PROPOSAL 1.1 | | |
|  | Do you foresee any issue with the proposed migration to a dematerialised environment for securities deposited with Bursa Depository which no longer requires the deposit of any share certificate with Bursa Depository but is evidenced from the register of members?  If so, please state the reasons for your views. | Yes  No  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
| PROPOSAL 1.2 | | |
|  | Do you agree with the proposed enhanced and simplified process for deposit of securities with Bursa Depository, as set out in paragraph 9 of the Consultation Paper?  Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Do you foresee any issue with the proposed dispensation of forms, namely the SDR Form and transfer form for the deposit of securities with Bursa Depository?  If so, please state the reasons for your views. | Yes  No  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Do you have any other suggestions to improve the existing operational process or Rules of Bursa Depository in a dematerialised environment? | Yes  No  *Suggestions:*   |  | | --- | | Click or tap here to enter text. | |
| PROPOSAL 1.3 | | |
|  | Do you agree with the proposal for Bursa Depository to return the share certificates to the respective issuers/company registrars for cancellation?  If not, please suggest other alternatives to cancel the share certificates. | Agree  Disagree  No comment  *Other alternatives:*   |  | | --- | | Click or tap here to enter text. | |
|  | Do you have any suggestions as to how Bursa Depository should deal with the share certificates in its custody, after the implementation of dematerialisation? | Yes  No  *Suggestions:*   |  | | --- | | Click or tap here to enter text. | |
| PROPOSAL 2.1 | | |
|  | Do you agree with the proposal to require a listed company incorporated in Malaysia to include the provision as set out in paragraph 20 of the Consultation Paper in its constitution?  Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | In the case of a foreign corporation seeking primary listing on the Exchange, do you agree that such foreign corporation must be required to include the provision as set out in paragraph 20 of the Consultation Paper in its constitution, if the laws of the place of its incorporation permit dematerialised securities?  Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Do you agree that listed corporations should be granted a grace period of 2 years after the issuance of the amendments to effect the changes as proposed in paragraph 20 of the Consultation Paper in their constitution? Please state the reasons for your views.  Alternatively, if you have other suggestions for the grace period, please provide your suggestions together with your reasons. | Agree  Disagree  No comment  *Suggestions and Reasons:*   |  | | --- | | Click or tap here to enter text. | |
| PROPOSAL 2.2 | | |
|  | Do you agree with the proposed removal of the provisions relating to share certificates from the Listing Requirements as set out in paragraph 25 of the Consultation Paper?  Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |

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