

2.4.3.2 The applicant is to notify Bursa Depository in writing of the death of the depositor and request for the CDS account of the deceased to be closed.

2.4.3.3 The request should be accompanied by a set of the following documents, duly certified by a person stated in the List Of Acceptable Witnesses in Chapter 10:-

- a. Marriage certificate / birth certificate as the case may be as proof of relationship between the deceased and the next-of-kin, or
- b. Grant of Probate or Letter of Administration or Distribution Order, where applicable, or
- c. Court Order, and
- d. Death Certificate, and
- e. Applicant's NRIC.

2.4.3.4 Bursa Depository will authorise the closure of the deceased depositor's account after due verification that the written notice and the supporting documents are in order and provided that there are no shares standing to the credit in the deceased person's CDS account.

2.4.4 Procedures To Close CDS Account For Deceased Depositor (With Balance)

2.4.4.1 The relevant procedures can be found in Chapter 9 – Transmission Of Title On Death, Bankruptcy, Winding-Up And Receivership Of A Company.

2.4.5 Automatic Closure Of Dormant Account

Pursuant to Rule 26.06A(1), Bursa Depository may proceed to close a dormant account with Nil balance as defined in Rule 26.10(1)(a) upon expiry of the 4th year of such account being designated as dormant.

Automatic Closure of Dormant Account is a yearly exercise undertaken by Bursa Depository to automatically close dormant accounts maintained in the Central Depository System which fulfil the following criteria:

- a. There are no securities in such account; and.

- b. there have not been any debit or credit entries in such accounts for at least seven (7) consecutive years prior to the date of the closure.

Depositor will be given an opportunity to check if they have any affected dormant account(s) via Bursa Malaysia Berhad's website at www.bursamalaysia.com. This information will be available on the said website one (1) month before the said closure. Alternatively, depositor can check with the respective stock broker where their affected dormant CDS accounts are maintained.

If the depositor wishes to maintain the affected dormant account to deal in securities listed on Bursa Malaysia Securities Berhad, including subscribing for an Initial Public Offering (IPO), depositor can reactivate the affected dormant account before the relevant cut-off date as specified by Bursa Depository ("cut-off date") to avoid any rejection. Kindly, refer to item 2.3 for the procedures of reactivation of dormant account.

However, if the depositor does not reactivate the affected dormant account prior to the cut-off date, the affected dormant account will be automatically closed by Bursa Depository without any further notification being sent to the depositor in respect of such closure.

Once the affected dormant account has been closed, depositor can make enquiry on the closure of the said affected dormant account via Bursa Malaysia Berhad's website at www.bursamalaysia.com or from the respective stock broker where the affected dormant account was maintained.

