

BTS 2 – Technical Guide #2

Market Maker Orders Submission of MM orders to BTS2

Submission of MM orders and timelines

	FIX Message	Effective Use on BTS2
1	NewOrderSingle (MsgType = D)	December 2, 2013 – June 30, 2014
2	MassQuote (MsgType = i)	December 2, 2013 onwards

Qualifying Orders/Quotes as Market Maker Orders

FIX Message	Qualifying Criteria
NewOrderSingle	<ul style="list-style-type: none"> • Security is identified as allowable for market makers by the Exchange (SecurityID, Tag 48) • CDS Account is a market maker account (Account, Tag 1) <p><u>Note</u></p> <ul style="list-style-type: none"> • Tagging the order as “M” using OrderCapacity (Tag 528) is NOT REQUIRED • FIX certification test is covered in Module A as a normal submission of orders
MassQuote	<ul style="list-style-type: none"> • Security is identified as allowable for market makers by the Exchange • CDS Account is a market maker account <p><u>Note</u></p> <ul style="list-style-type: none"> • FIX certification test is required, and identified as Module F

End of Guide