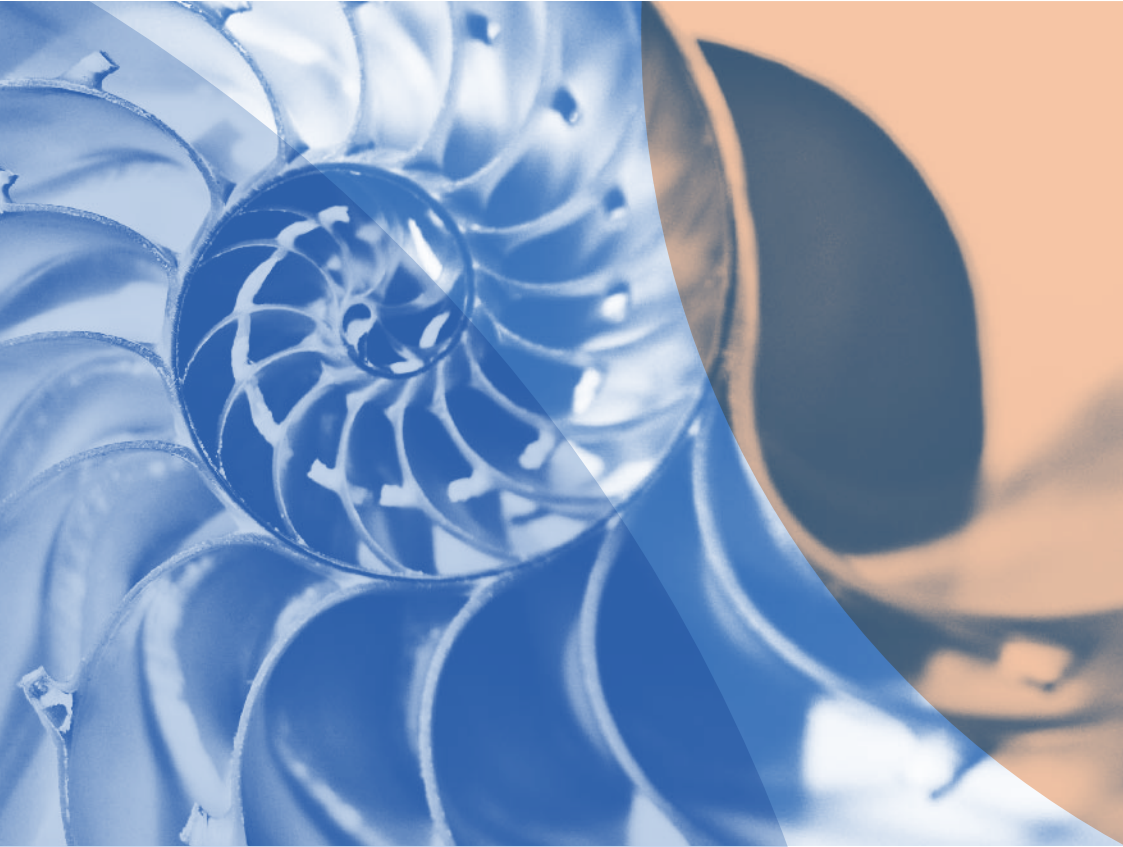




LISTING



DEBT • EQUITY • FUNDS • STRUCTURED PRODUCTS • OTHERS

Want to take your business to the next level?

Then consider listing on Labuan International Financial Exchange (LFX) as a practical alternative to domestic exchanges.

THE LFX ADVANTAGE

Labuan International Financial Exchange is a full-fledged, international exchange with listing and trading facilities for a wide range of financial instruments and securities in multi-currencies. These can be based on either conventional or Islamic (Shariah) principles.

LFX is investor-friendly, market-driven and transparent - an ideal funding mechanism for international companies seeking to raise capital effectively and efficiently. As a one-stop financial exchange, LFX offers the full spectrum of services from submission of application, approval, listing, trading, settlement and as depository for the instruments listed. Subject to conditions being met, licensing and listing applications are approved within 7-10 and 3-5 market days respectively.

Not only that. Our liberal rules allow you to submit your application electronically via the @LFX System, available on the LFX [website www.lfx.com.my](http://www.lfx.com.my). And being a web-based Exchange, you can trade without interruption from anywhere in the world, while your clients or investors can have access to timely information regarding their investments.

HOW TO LIST

- 1** The issuer of the instrument is deemed the owner listed on LFX.
- 2** The issuer must appoint a licensed Listing Sponsor which can be local, international corporations or individuals. The Listing Sponsor will submit the listing application to LFX.
- 3** Application for listing can be carried out via @ LFX System but all original copies of relevant documents must be sent to LFX office.
- 4** LFX is the sole approving authority, following LFX's Rules and regulations.
- 5** For instruments based on Shariah principles, the issuer must obtain the necessary endorsement that they comply with Shariah principles. The endorsement can be from the appropriate Shariah Council of the issuer's country of origin or from an internationally recognised Shariah Scholar.
- 6** On successful listing, the listing sponsor will remain the principal channel of communication with LFX for the duration of the listing; and be responsible for issuing shares of the stock or carry out post-listing tasks on your behalf.

CRITERIA AND REQUIREMENTS

i) Quantitative

Initial Public Offering (IPO)/Funds/ Debt Issuance

Issuance for listing should not be less than USD2 million for equity, USD50 million for closed-end investment funds and USD100 million for debt securities.

Shareholding Spread

The minimum number of shareholders (including employees) should not be less than 250 for equity, 50 for funds and 25 for debt securities. However, a spread with less than the required number may be considered with justification

Business Operations

The minimum period of business operations for equity IPO should not be less than two (2) years. However, operations with less than the required number may be considered with justification.

Historical Profit Performance

The most recent audited accounts (for a company in operation for more than a year) or an audited statement of net assets (for a company in operation for less than a year).

Asset Backing

A company's net tangible assets (NTA) or value per share upon listing should not be less than its par value.

ii) Qualitative

Business Dynamics

The company is managed by an experienced management team that has the relevant qualifications and experiences in a similar field in which it partakes. For high technology companies which provide a significant portion of their revenue towards Research & Development (R&D), reflect the commitment to further develop the growth of the company.

Industry Dynamics

The company has high barriers to entry & exit and favourable past & future growth prospects.

Conflict of Interests

Disclosure of the nature, character and extent of conflict of interests between the company and directors or promoters of substantial shareholders to the public.

Assessment of Vulnerability and Risks

Disclosure of all business and financial risks and measures to be taken to minimise the risks.

Independence of Business

The company is fully operational and independent from other investment commitments in another listed company.

LISTING FEES

Equity Securities	Primary	Secondary
Initial fee (Up to USD100,000,000)	USD5,000	USD2,500
Initial fee	USD10,000	USD5,000
Annual fee	USD5,000	USD2,500
Debt Securities		
Initial fee	USD2,500	USD1,250
Annual fee	USD1,000	USD500
Funds		
Initial fee	USD2,000	USD1,000
Annual fee	USD1,000	USD1,000
Others (subject to confirmation by LFX)		
Initial fee	USD5,000	USD2,500
Annual fee	USD5,000	USD2,500

A non-refundable application fee of USD1,000 applies to both primary and secondary listings.

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