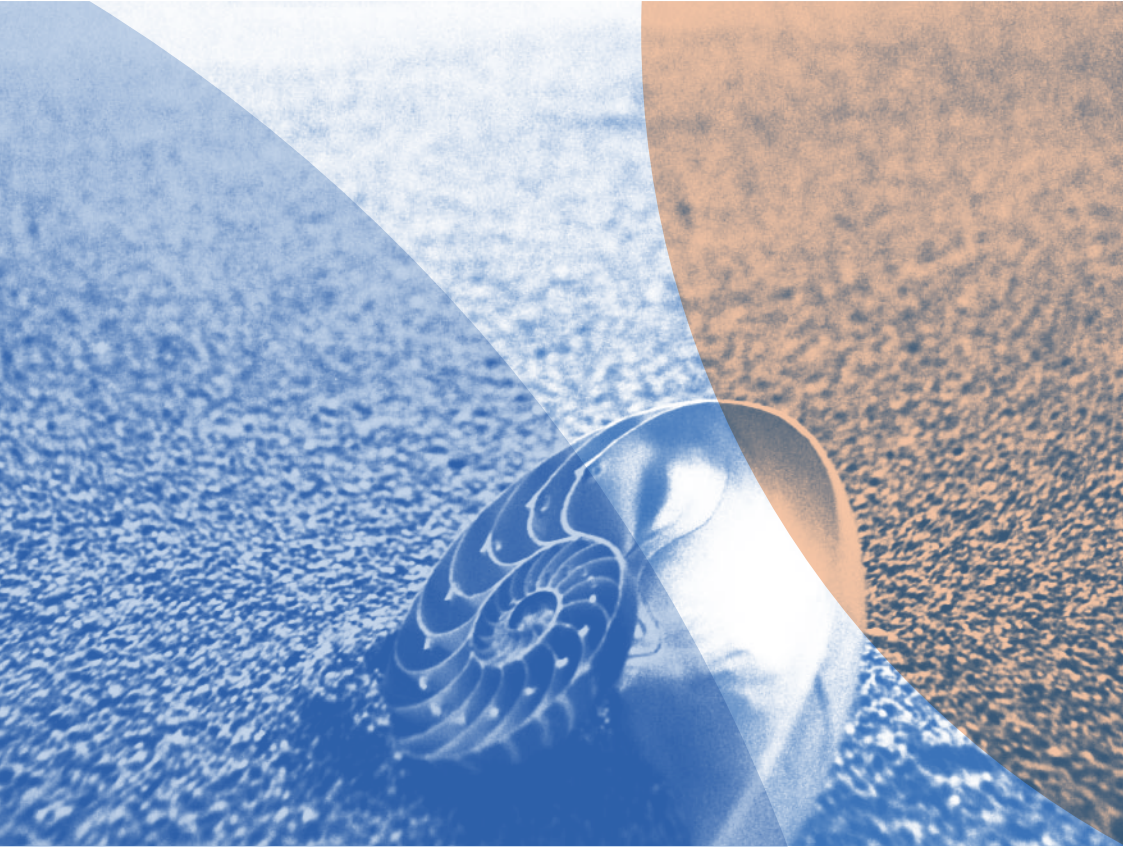




LICENSING



Want to improve your business operations in the trading of financial instrument?

Then, become a market intermediary of Labuan International Financial Exchange (LFX) as a licensed listing sponsor or trading agent.

THE LFX ADVANTAGE

Labuan International Financial Exchange is a full-fledged, international exchange with listing and trading facilities for a wide range of financial instruments and securities in multi-currencies. These can be based on either conventional or Islamic (Shariah) principles.

LFX is investor-friendly, market-driven and transparent - an ideal funding mechanism for international companies seeking to raise capital effectively and efficiently. As a one-stop financial exchange, LFX offers the full spectrum of services from submission of application, approval, listing, trading, settlement and as depository for the instruments listed. Subject to conditions being met, licensing and listing applications are approved within 7-10 and 3-5 market days respectively.

Not only that. Our liberal rules allow you to submit your application electronically via the @LFX System, available on the LFX [website www.lfx.com.my](http://www.lfx.com.my). And being a web-based Exchange, you can trade without interruption from anywhere in the world, while your clients or investors can have access to timely information regarding their investments.

HOW TO OBTAIN YOUR LICENSE

- 1** Listing sponsors are appointed by issuers for the purpose of listing their financial instruments on LFX while trading agents are responsible for all trades executed on the Exchange. If you're a listing sponsor or trading agent, you must be licensed by LFX prior to commencing your business operations.
- 2** A license may be granted to any person, individual or corporation who is experienced in the trading of financial instruments and considered suitable and appropriate by LFX.
- 3** Application for a license can be initiated via @LFX System but all original copies of relevant documents must be sent to LFX office.
- 4** The applicant must be able to prove his/her related experience in the trading of financial instruments. Referees may also be required to support the application and written testimonials from prominent persons in the industry would be given due consideration.
- 5** The Licensing Committee is the sole approving authority, following LFX's rules and regulations.

Who Can Qualify

- Investment Banks
- Trust Companies
- Accounting Firms
- Legal Firms
- Fund Managers
- Qualified Individuals
- Other Service Providers

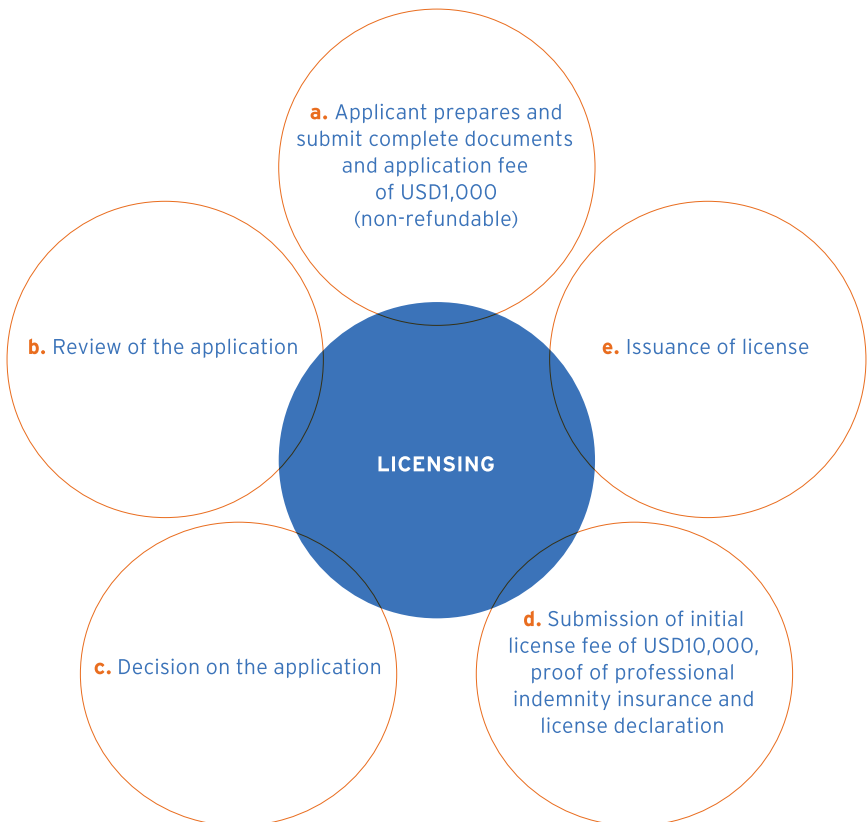
CRITERIA AND REQUIREMENTS

Applications for a trading agent license are subject to a non-refundable application fee of USD1,000. Upon approval of the license, an initial fee of USD10,000 would be imposed together with evidence of professional indemnity insurance of USD5 million or equivalent. As trading agent, your net assets must exceed the amount set by the Exchange Commission which is USD1 million.

The criteria for a listing sponsor is similar to that for a trading agent license except that you must have minimum net assets of RM2 million. It is possible to apply for both licenses simultaneously as these involve separate functions, so long as all relevant criteria are fulfilled. Two separate fees will be levied accordingly.

APPLICATION PROCESS

The entire application process can be illustrated by the following chart. Upon submission of complete application documents, the approval process by LFX will be completed within 10 working days.



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