



**BURSA MALAYSIA BERHAD**

**Guidelines to Issuers on  
Callable Bull/Bear Certificates (CBBC)**

*(EO/SMO/CBBC/003)*

Last Update: 02 December 2013

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## ***SIGN-OFF FORM***

**Title of Manual** : Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)  
**Reference No.** : Version 3.0  
**Manual Owner** : Securities Market Operations, Exchanges Operations

### **Signatory**

### **Remarks**

#### **1. SIGN OFF BY HEAD OF DIVISION AND INTERESTED PARTIES**

*We hereby sign-off this manual for final quality assurance and endorsement by the Approving Authority.*

.....  
Name: Khanutha Khan  
Designation: Manager - Securities Market Operations  
Business Unit: Exchanges Operations  
Date:

.....  
Name: Abdul Latiff Razali  
Designation: Vice President – Securities Market Operations  
Business Unit: Exchanges Operations  
Date :

.....  
Name: Tay Yu Hui  
Designation: Executive Vice President, Exchange Operations  
Company: Bursa Malaysia Berhad  
Date:

#### **2. SIGN OFF BY QA AUTHORITY**

Name: Fahmy Zainuddin  
Designation: Senior Manager  
Division/Department: Transformation and O&M  
Date :



**REVISION HISTORY**

<i>Release No.</i>	<i>Revision Details</i>	<i>Date</i>
EO/SMO/CBBC/001	Establish new policy and procedures	16 July 2010
EO/SMO/CBBC/002	Updates on frequency of issuance of CBBC alerts to Bursa - refer Section 4.0.	11 October 2010
<b>EO/SMO/CBBC/003</b>	<b>Updates due to Implementation of Bursa Trade Securities 2</b>	<b>2 December 2013</b>



## **TABLE OF CONTENTS**

<b>1. GENERAL .....</b>	<b>1</b>
<b>2. CALLABLE BULL/BEAR CERTIFICATES (CBBC).....</b>	<b>1</b>
<b>3. MANDATORY CALL EVENT (MCE).....</b>	<b>2</b>
<b>4. MONITORING OF CBBC .....</b>	<b>2</b>
<b>5. RULES .....</b>	<b>3</b>
<b>6. PROCEDURES ON CBBC IN THE EVENT OF MCE.....</b>	<b>3</b>
<b>7. ENQUIRIES.....</b>	<b>18</b>
<b>APPENDIX 1 .....</b>	<b>19</b>
<b>APPENDIX 2 .....</b>	<b>20</b>
<b>APPENDIX 3 .....</b>	<b>21</b>



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

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### 1 GENERAL

- 1.1 This document outlines the guidelines for issuers in monitoring Callable Bull/Bear Certificates (CBBC) during Mandatory Call Event (MCE).

### 2 CALLABLE BULL/BEAR CERTIFICATES (CBBC)

- 2.1 Callable Bull/Bear Certificates (CBBC) are a type of Structured Warrants:
- (a) which upon the occurrence of a mandatory call event, will be called by the issuer and terminated before its expiry date; and
  - (b) under which a person has an actual, contingent or prospective right to receive a cash amount, depending on the fluctuations in the value or price of an underlying financial instrument, and the amount will be calculated in accordance with the contract.
- 2.2 There are 2 types of Callable Bull/Bear Certificates (CBBC):
- (a) Callable Bull Certificates, which can be further categorized under:
    - i. local underlying securities,
    - ii. foreign underlying securities
    - iii. index underlying securities (local or foreign)
  - (b) Callable Bear Certificates, which can be further categorized under:
    - i. local underlying securities,
    - ii. foreign underlying securities
    - iii. index underlying securities (local or foreign)



### 3 MANDATORY CALL EVENT (MCE)

- 3.1 A Mandatory Call Event (MCE) in relation to a CBBC, means the first occurrence at any time before the certificate's expiry date where the transacted price of the underlying financial instrument is at or below (in respect of a callable bull certificate) or at or above (in respect of a callable bear certificate) the call price and upon which the callable bull/bear certificate will be called by the issuer.

### 4 MONITORING OF CBBC

- 4.1 The Exchange's Securities Market Operations' (SMO) Authorised Officer's contact details are listed on Appendix 1.
- 4.2 All issuers must provide to SMO their list of Authorised Officers with regards to CBBC activities prior to the listing of their CBBC; a one-time notification prior to the first listing, and updates (if any) at subsequent listings. Please refer to Appendix 2 for sample letter.
- 4.3 The monitoring of all the CBBC's underlying (securities and index) and the Call Price/Level of CBBCs will be by the respective issuers. Similarly, the issuance of alerts to the Exchange is also the responsibility of the issuers.
- 4.4 For local underlying securities (excluding index underlying), Bursa is authorized to perform suspension on the CBBC without an instruction from issuer. However, the obligation of the issuer to inform Bursa on the suspension (both telephone and e-mail instructions) is mandatory.
- 4.5 At the end of each trading day, issuers must provide to the Exchange - Securities Market Operation (SMO) a daily report on their CBBC issuance with details of its underlying prices. Please refer to Appendix 3 for sample report.



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

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- 4.6 Only one alert is required to be issued to the Exchange for a particular price/level of a CBBC. E.g. Stock A for CBBC A hits 1<sup>st</sup> level of Call Price (20 ticks) at 10:00 am on 1 August 2010, issuer to alert Bursa via e-mail notification (as per section 6.1). Following this no further notification is required to Bursa until and unless Stock A hits 2<sup>nd</sup> level of Call Price (10 ticks).

### 5 RULES

The Rules pertaining to CBBC can be viewed under Bursa Malaysia Securities Main Market Listing Requirement: Chapter 5 - Structured Warrants and Practice Note 27 - Listing Procedures For Structured Warrants.

### 6 PROCEDURES ON CBBC IN THE EVENT OF MCE

- 6.1 The procedures on monitoring of the CBBC in the event of MCE are as below:

#### 6.1.1 Callable Bull Certificates - Local Stock Underlying

<u>Responsibility</u>	<u>Procedures</u>
Issuer	<p>1. Once the underlying securities of the CBBC's last done price is 20 ticks above Call Price, send email to all SMO authorized personnel to be standby for suspension:</p> <p><b>"Alert 1: &lt;Local Stock Underlying&gt;, 20 ticks above &lt;Call Price&gt;" for &lt;CBBC&gt;"</b></p> <p>E.g.: Local Stock Underlying - BURSA CBBC - BURSA-JA (1818JA) Call Price - RM7.80</p>



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

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### Responsibility

### Procedures

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Sample e-mail alert:

***Subject: Alert 1 - BURSA; 20 ticks above Call Price RM7.80; for BURSA-JA (1818JA)***

***Content: Please note that the local underlying BURSA is currently trading at RM8.00, i.e. 20 ticks above the Call Price of RM7.80 for Callable Bull Certificates BURSA-JA (1818JA).***

***Please be standby for possible suspension.***

***Kindly contact the following personnel if need clarification:***

1. ***Name:***  
***Designation:***  
***Contact No.:***
  
2. ***Name:***  
***Designation:***  
***Contact No.:***
  
3. ***Name:***  
***Designation:***  
***Contact No.:***





## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

<b>Responsibility</b>	<b>Procedures</b>
Issuer	<p>2. Once the underlying securities of the CBBC's last done price is 10 ticks above Call Price, call the authorized personnel to confirm standby.</p> <p>The call to be followed with email confirmation to all SMO authorized personnel:</p> <p><b>"Alert 2: &lt;Local Stock Underlying&gt;, 10 ticks above &lt;Call Price&gt;" for &lt;CBBC&gt;"</b></p> <p>E.g.: Local Stock Underlying - BURSA CBBC - BURSA-JA Call Price - RM7.80</p>

Sample e-mail alert:

***Subject: Alert 2 - BURSA; 10 ticks above Call Price RM7.80; for BURSA-JA (1818JA)***

***Content: Please note that the local underlying BURSA is currently trading at RM7.90, i.e. RM 10 ticks above the Call Price of RM7.80 for Callable Bull Certificates BURSA-JA (1818JA).***

***Please be standby for possible suspension.***

***Kindly contact the following personnel if need clarification:***

- 1. Name:  
Designation:  
Contact No.:***
- 2. Name:  
Designation:  
Contact No.:***
- 3. Name:  
Designation:  
Contact No.:***



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

<b>Responsibility</b>	<b>Procedures</b>								
Issuer	<p>3. Once the MCE is triggered, call any of the authorized personnel to perform suspension on the CBBC.</p> <p>The call to be followed with email confirmation to all SMO authorized personnel and to denote the official termination of CBBC:</p> <p><b>“Alert 3: Suspension of &lt;CBBC&gt;, &lt;Call Price&gt;” Hit</b></p> <p>E.g.:</p> <table><tr><td>Local Stock Underlying</td><td>- BURSA</td></tr><tr><td>CBBC</td><td>- BURSA-JA</td></tr><tr><td>Call Price</td><td>- RM7.80</td></tr><tr><td>Call Time</td><td>- 11:05 am</td></tr></table>	Local Stock Underlying	- BURSA	CBBC	- BURSA-JA	Call Price	- RM7.80	Call Time	- 11:05 am
Local Stock Underlying	- BURSA								
CBBC	- BURSA-JA								
Call Price	- RM7.80								
Call Time	- 11:05 am								

Sample e-mail alert:

**Subject: Alert 3 - Suspension of BURSA-JA (1818JA);  
Call Price RM7.80 Hit**

**Content: Please execute the suspension of the  
following:**

- a) Callable Bull Certificates: BURSA-JA**
- b) Stock Code: 1818-JA**
- c) Date of Suspension: Thursday, 10 June 2010**
- d) Time of Suspension: 11:05 AM**
- e) Reason of Suspension: Call Price of Callable  
Bull Certificates Hit**

**Kindly contact the following personnel if need  
clarification:**

- 1. Name:  
Designation:  
Contact No.:**
- 2. Name:  
Designation:  
Contact No.:**
- 3. Name:  
Designation:  
Contact No.:**



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

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<b>Responsibility</b>	<b>Procedures</b>
Issuer	4. Submit announcement via LINK stating that MCE event has occurred and CBBC has been called for, stating the suspension (call time which denotes the official termination of CBBC).



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

### 6.1.2 Callable Bear Certificates – Local Stock Underlying

<b>Responsibility</b>	<b>Procedures</b>
Issuer	<p>1. Once the underlying securities of the CBBC's last done price is 20 ticks below Call Price, send email to all SMO authorized personnel as above to be standby for suspension:</p> <p><b>“Alert 1: &lt;Local Stock Underlying&gt;, 20 ticks below &lt;Call Price&gt;” for &lt;CBBC&gt;”</b></p> <p>E.g.: Local Stock Underlying - BURSA CBBC - BURSA-KA (1818KA) Call Price - RM7.80</p>

E-mail alert to be as follows:

**Subject: Alert 1 - BURSA; 20 ticks below Call Price RM7.80; for BURSA-KA (1818KA)**

**Content: Please note that the local underlying BURSA is currently trading at RM7.60, i.e. 20 ticks below the Call Price of RM7.80 for Callable Bear Certificates BURSA-KA (1818KA).**

**Please be standby for possible suspension.**

**Kindly contact the following personnel if need clarification:**

- 1. Name:**  
**Designation:**  
**Contact No.:**
- 2. Name:**  
**Designation:**  
**Contact No.:**
- 3. Name:**  
**Designation:**  
**Contact No.:**



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

<u>Responsibility</u>	<u>Procedures</u>
Issuer	<p>2. Once the underlying securities of the CBBC's last done price is 10 ticks below Call Price, call any of the authorized personnel to confirm standby.</p> <p>The call to be followed with email confirmation to all SMO authorized personnel:</p> <p><b>“Alert 2: &lt;Local Stock Underlying&gt;, 10 ticks below &lt;Call Price&gt;” for &lt;CBBC&gt;”</b></p> <p>E.g.: Local Stock Underlying - BURSA CBBC - BURSA-KA Call Price - RM7.80</p> <p>E-mail alert to be as follows:</p>

**Subject: Alert 2 - BURSA; 10 ticks below Call Price RM7.80; for BURSA-KA (1818KA)**

**Content: Please note that the local underlying BURSA is currently trading at RM7.70, i.e. RM 10 ticks below the Call Price of RM7.80 for Callable Bear Certificates BURSA-KA (1818KA).**

**Please be standby for possible suspension.**

**Kindly contact the following personnel if need clarification:**

- 1. Name:  
Designation:  
Contact No.:**
- 2. Name:  
Designation:  
Contact No.:**
- 3. Name:  
Designation:  
Contact No.:**



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

<b>Responsibility</b>	<b>Procedures</b>								
Issuer	<p>3. Once the MCE is triggered, call any of the authorized personnel to perform suspension on the CBBC.</p> <p>The call to be followed with email confirmation to all SMO authorized personnel and to denote the official termination of CBBC:</p> <p><b>“Alert 3: Suspension of &lt;CBBC&gt;, &lt;Call Price&gt;” Hit</b></p> <p>E.g.:</p> <table><tr><td>Local Stock Underlying</td><td>- BURSA</td></tr><tr><td>CBBC</td><td>- BURSA-KA</td></tr><tr><td>Call Price</td><td>- RM7.80</td></tr><tr><td>Call Time</td><td>- 11:05 am</td></tr></table>	Local Stock Underlying	- BURSA	CBBC	- BURSA-KA	Call Price	- RM7.80	Call Time	- 11:05 am
Local Stock Underlying	- BURSA								
CBBC	- BURSA-KA								
Call Price	- RM7.80								
Call Time	- 11:05 am								

E-mail alert to be as follows:

**Subject: Alert 3 - Suspension of BURSA-KA (1818KA);  
Call Price RM7.80 Hit**

**Content: Please execute the suspension of the  
following:**

- a) Callable Bear Certificates: BURSA-KA**
- b) Stock Code: 1818-KA**
- c) Date of Suspension: Thursday, 10 June 2010**
- d) Time of Suspension: 11:05 AM**
- e) Reason of Suspension: Call Price of Callable  
Bear Certificates Hit**

**Kindly contact the following personnel if need  
clarification:**

- 1. Name:  
Designation:  
Contact No.:**
- 2. Name:  
Designation:  
Contact No.:**
- 3. Name:  
Designation:  
Contact No.:**



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

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<b>Responsibility</b>	<b>Procedures</b>
Issuer	4. Submit announcement via LINK stating that MCE event has occurred and CBBC has been called for, stating the suspension (call time which denotes the official termination of CBBC).



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

### 6.1.3 Callable Bull Certificates – Foreign Stock Underlying and Index Underlying (Local and Foreign)

<b>Responsibility</b>	<b>Procedures</b>
Issuer	<p>1. <b>Foreign Stock Underlying</b></p> <p>Once the foreign underlying securities of the CBBC's last done price is <u>5 percent or 20 cents</u> (whichever is higher) above Call Price, send email to all SMO authorized personnel to be standby for suspension:</p> <p><b>“Alert 1: &lt; Foreign Stock Underlying&gt;, 5 percent/20 cents above &lt;Call Price&gt;” for &lt;CBBC&gt;”</b></p> <p>E.g.: Foreign Stock Underlying CBBC - ICBC-J1 (0502J1) Call Price - HKD1.50</p> <p>E-mail alert to be as follows:</p> <div style="border: 1px solid black; padding: 10px;"><p><b><i>Subject: Alert 1 - Foreign underlying for ICBC-J1 (0502J1); 20 cents above Call Price HKD1.50</i></b></p><p><b><i>Content: Please note that the foreign underlying for ICBC-J1 (0502J1) is currently trading at HKD1.70, i.e. 20 cents above the Call Price of HKD1.50.</i></b></p><p><b><i>Please be standby for possible suspension.</i></b></p><p><b><i>Kindly contact the following personnel if need clarification:</i></b></p><ol style="list-style-type: none"><li>1. <b><i>Name:</i></b> <b><i>Designation:</i></b> <b><i>Contact No.:</i></b></li><li>2. <b><i>Name:</i></b> <b><i>Designation:</i></b> <b><i>Contact No.:</i></b></li><li>3. <b><i>Name:</i></b> <b><i>Designation:</i></b> <b><i>Contact No.:</i></b></li></ol></div>





## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

Responsibility	Procedures
Issuer	<p data-bbox="634 407 1490 443"><b>Index Underlying (Local or Foreign)</b></p> <p data-bbox="634 457 1490 590">Once the index underlying securities of the CBBC's last done level is <u>2 percent or 20 points</u> (whichever is higher) above Call Level, send email to all SMO authorized personnel to be standby for suspension:</p> <p data-bbox="634 604 1490 674"><b>“Alert 1: &lt; Local/Foreign Index Underlying&gt;, 2 percent/20 points above &lt;Call Level&gt;” for &lt;CBBC&gt;”</b></p> <p data-bbox="634 722 1490 791">E.g.: Local Index Underlying CBBC - FBMKLCI-JA (0400JA) Call Level - 1350</p> <p data-bbox="634 827 1490 856">E-mail alert to be as follows:</p> <div data-bbox="646 890 1430 1617" style="border: 1px solid black; padding: 10px;"><p data-bbox="662 919 1305 982"><b><i>Subject: Alert 1 - Local underlying for FBMKLCI-JA (0400JA); 2 percent above Call Level 1350</i></b></p><p data-bbox="662 1014 1365 1104"><b><i>Content: Please note that the local underlying index for FBMKLCI-JA (0400JA) is currently trading at 1377, i.e. 2 percent above the Call Level of 1350.</i></b></p><p data-bbox="662 1136 1214 1165"><b><i>Please be standby for possible suspension.</i></b></p><p data-bbox="662 1197 1409 1226"><b><i>Kindly contact the following personnel if need clarification:</i></b></p><ol data-bbox="662 1260 889 1591" style="list-style-type: none"><li data-bbox="662 1260 889 1350">1. <b><i>Name:</i></b> <b><i>Designation:</i></b> <b><i>Contact No.:</i></b></li><li data-bbox="662 1381 889 1472">2. <b><i>Name:</i></b> <b><i>Designation:</i></b> <b><i>Contact No.:</i></b></li><li data-bbox="662 1503 889 1591">3. <b><i>Name:</i></b> <b><i>Designation:</i></b> <b><i>Contact No.:</i></b></li></ol></div>



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

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<u>Responsibility</u>	<u>Procedures</u>
Issuer	<p>2. Once the MCE is triggered, call any of the authorized personnel to perform suspension on the CBBC.</p> <p>The call to be followed with email confirmation to all SMO authorized personnel and to denote the official termination of CBBC:</p> <p><b>“Alert 3: Suspension of &lt;CBBC&gt;, &lt;Call Level&gt;” Hit</b></p> <p>The email subject and content shall be as per previous examples.</p>
Issuer	<p>3. Submit announcement via LINK stating that MCE event has occurred and CBBC has been called for, stating the suspension (call time which denotes the official termination of CBBC).</p>



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

### 6.1.4 Callable Bear Certificates – Foreign Stock Underlying and Index Underlying (Local and Foreign)

<b>Responsibility</b>	<b>Procedures</b>
Issuer	<p>1. <b>Foreign Stock Underlying</b></p> <p>Once the foreign underlying securities of the CBBC's last done price is <u>5 percent or 20 cents</u> (whichever is higher) below Call Price, send email to all SMO authorized personnel to be standby for suspension:</p> <p><b>“Alert 1: &lt; Foreign Stock Underlying&gt;, 5 percent/20 cents below &lt;Call Price&gt;” for &lt;CBBC&gt;”</b></p> <p>E.g.: Foreign Stock Underlying CBBC - ICBC-K1 (0502K1) Call Price - HKD1.50</p> <p>E-mail alert to be as follows:</p> <div style="border: 1px solid black; padding: 10px;"><p><b><i>Subject: Alert 1 - Foreign underlying for ICBC-K1 (0502K1); 20 cents below Call Price HKD1.50</i></b></p><p><b><i>Content: Please note that the foreign underlying for ICBC-K1 (0502K1) is currently trading at HKD1.30, i.e. 20 cents below the Call Price of HKD1.50.</i></b></p><p><b><i>Please be standby for possible suspension.</i></b></p><p><b><i>Kindly contact the following personnel if need clarification:</i></b></p><ol style="list-style-type: none"><li>1. <b><i>Name:</i></b> <b><i>Designation:</i></b> <b><i>Contact No.:</i></b></li><li>2. <b><i>Name:</i></b> <b><i>Designation:</i></b> <b><i>Contact No.:</i></b></li><li>3. <b><i>Name:</i></b> <b><i>Designation:</i></b> <b><i>Contact No.:</i></b></li></ol></div>



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

Responsibility	Procedures
Issuer	<p data-bbox="646 409 1140 441"><b>Index Underlying (Local or Foreign)</b></p> <p data-bbox="646 457 1446 590">Once the index underlying securities of the CBBC's last done level is <u>2 percent or 20 points</u> (whichever is higher) below Call Level, send email to all SMO authorized personnel to be standby for suspension:</p> <p data-bbox="646 609 1430 674"><b>“Alert 1: &lt; Local/Foreign Index Underlying&gt;, 2 percent/20 points below &lt;Call Level&gt;” for &lt;CBBC&gt;”</b></p> <p data-bbox="646 724 1455 789">E.g.: Local Index Underlying CBBC - FBMKLCI-KA (0400KA) Call Level - 1350</p> <p data-bbox="646 827 1008 858">E-mail alert to be as follows:</p> <div data-bbox="646 890 1430 1617" style="border: 1px solid black; padding: 10px;"><p data-bbox="662 924 1308 984"><b><i>Subject: Alert 1 - Local underlying for FBMKLCI-KA (0400KA); 2 percent below Call Level 1350</i></b></p><p data-bbox="662 1016 1370 1106"><b><i>Content: Please note that the local underlying index for FBMKLCI-KA (0400KA) is currently trading at 1323, i.e. 2 percent below the Call Level of 1350.</i></b></p><p data-bbox="662 1138 1211 1169"><b><i>Please be standby for possible suspension.</i></b></p><p data-bbox="662 1201 1406 1232"><b><i>Kindly contact the following personnel if need clarification:</i></b></p><ol data-bbox="662 1264 886 1591" style="list-style-type: none"><li data-bbox="662 1264 886 1354">1. <b><i>Name:</i></b> <b><i>Designation:</i></b> <b><i>Contact No.:</i></b></li><li data-bbox="662 1383 886 1474">2. <b><i>Name:</i></b> <b><i>Designation:</i></b> <b><i>Contact No.:</i></b></li><li data-bbox="662 1503 886 1591">3. <b><i>Name:</i></b> <b><i>Designation:</i></b> <b><i>Contact No.:</i></b></li></ol></div>



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

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<u>Responsibility</u>	<u>Procedures</u>
Issuer	<p>2. Once the MCE is triggered, call any of the authorized personnel to perform suspension on the CBBC.</p> <p>The call to be followed with email confirmation to all SMO authorized personnel and to denote the official termination of CBBC:</p> <p><b>“Alert 3: Suspension of &lt;CBBC&gt;, &lt;Call Price/Level&gt;” Hit”</b></p> <p>The email subject and content shall be as per previous examples.</p>
Issuer	<p>3. Submit announcement via LINK stating that MCE event has occurred and CBBC has been called for, stating the suspension (call time which denotes the official termination of CBBC).</p>



### 7 ENQUIRIES

Please forward any enquiry pertaining to the CBBC guidelines to Securities Market Operations at [SMO@bursamalaysia.com](mailto:SMO@bursamalaysia.com).



## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

### Appendix 1 - SMO's Authorised Officers

The contact information of Securities Market Operations' (SMO) authorized personnel are as below:

No.	Name	Tel No.	Email Address
1.	SMO's Direct Line	03-2034 7777	smo@bursamalaysia.com
2.	Abdul Latiff Razali	012-685 4553 03-2034 7470	Latiff@bursamalaysia.com
3.	Azrin Idris	012-671 6216 03-2034 7548	Azrin@bursamalaysia.com
4.	Zulkaha Ahad	012-213 9471 03-2034 7458	Zulkaha@bursamalaysia.com
5.	Khanutha Khan	03-2034 7346	Khanutha@bursamalaysia.com
6.	Parameswari	03-2034 7135	ParameswariKuppusamy@bursamalaysia.com
7.	Ahmad Ridwan	03-2034 7058	Ridwan@bursamalaysia.com
8.	Zahrah Sulaiman	03-2034 7047	Zahrah@bursamalaysia.com
9.	Claudia tay	03-2034 7014	claudiatay@bursamalaysia.com
10.	Arneza Mohamad	03-2034 7101	Arneza@bursamalaysia.com
11.	Ramu Naidu	03-2034 7011	Ramu_Naidu@bursamalaysia.com



**Appendix 2 - Issuers Authorised Officers**

(Date)

BURSA MALAYSIA BERHAD  
Securities Market Operations  
10<sup>th</sup> Floor, Exchange Square  
Bukit Kewangan  
50200 Kuala Lumpur

**ATTENTION: HEAD – SECURITIES MARKET OPERATIONS**

Dear Sir,

**CBBC AUTHORISED OFFICERS EFFECTIVE <DATE>**

The details of Authorised Officers are as follows:

<b>No.</b>	<b>Name</b>	<b>Designation</b>	<b>Contact No.</b>
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Thank you,

Executive Director Operations





## Guidelines to Issuers on Callable Bull/Bear Certificates (CBBC)

### Appendix 3 - Daily End of Day Report <Issuer Name>

Date:   
 Session:   
 Phase:

WARNING LEVEL

CBBC counters	Bull / Bear	Underlying Shares or Instruments	Currency	Exercise Price	Market Price			Call Price/ Level	% from Call Price / Level
					High	Low	Close		
	Bull		RM		1.250	1.180	1.200	1.000	20.0%
	Bull		RM		1.100	1.050	1.040	1.000	4.0%
	Bull		RM		1.000	0.960	0.980	1.000	CALLED
	Bear		RM		1.920	1.840	1.850	2.000	7.5%
	Bear		RM		1.950	1.840	1.900	2.000	5.0%
	Bear		RM		2.000	1.840	1.980	2.000	CALLED