

This chapter describes the tasks in receiving request from the share registrar/issuer to transfer the securities from a Foreign Register to a Malaysian Register by way of crediting the securities into the depositor's CDS account or to receive request to debit (withdraw) the eligible securities from the Malaysian Register, to be transferred to the Foreign Register. The process to transfer will involve the share registrar preparing the necessary instruction to Bursa Depository via eRapid to verify the request and to subsequently credit or debit the securities upon receiving the required documentation from the share registrar.

In this chapter –

“Foreign Register” means the register of holders maintained by an issuer which is listed on a Foreign Stock Exchange in the jurisdiction of that Foreign Stock Exchange;

“Foreign Stock Exchange” means a foreign stock exchange on which an issuer is listed or approved to be listed; and

“Malaysian Register” means the register maintained by the issuer in Malaysia.

Pursuant to Rules 18.08(1) and 19.03(1), Bursa Depository will facilitate a transmission of securities of an issuer which is listed on a Foreign Stock Exchange:

- (a) from a Foreign Register to a Malaysian Register; and
- (b) from a Malaysian Register to a Foreign Register.

Upon receipt of an instruction from a depositor to transmit securities of such issuer to either the Malaysian Register or the Foreign Register, the issuer or its company registrar must take all the necessary steps to enable the relevant securities to be deposited with Bursa Depository or debited from the depositor's Central Depository System (“CDS”) account.

9.1 Receiving Request For Transfer Of Securities From A Foreign Register To A Malaysian Register

9.1.1 Initial Document Verification

- 9.1.1.1 In addition to receiving all the necessary documentation from the foreign share registrar /depositor for a request to transmit securities from a foreign market to Bursa Malaysia Securities Berhad, you are also to receive a separate **Form Of Transfer (Form 32A) or any Instrument Of Transfer** that has been executed and completed by the depositor. The depositor will need to complete and execute the transferor's column of the Form 32A or instrument of transfer.

- 9.1.1.2 Verify the documentation and ensure the request to credit the securities is into a CDS account where the depositor is the beneficial owner. The securities must be credited into the depositor's CDS account or an authorised nominee account where the depositor is indicated as beneficial owner.
- 9.1.1.3 Request to credit the securities in an Exempt Authorised Nominee account whereby the depositor's name does not appear as the beneficial owner should be supported by the a confirmation from the authorised nominee stating the depositor is a beneficial owner under that particular CDS account.
- 9.1.1.4 In the event of any discrepancy, return the relevant documentation to the foreign share registrar or depositor.
- 9.1.1.5 In the event the request is in order to proceed to create the transaction in the eRapid for purpose of crediting the securities into the relevant CDS account with the appropriate number of shares.