

## PARTICIPATING ORGANISATIONS' CIRCULAR

Date : 20 JULY 2009

No : R/R 7 of 2009

### AMENDMENTS TO THE RULES OF BURSA MALAYSIA SECURITIES BERHAD ("RULES OF BURSA SECURITIES") IN RELATION TO THE TICK SIZE

#### 1. INTRODUCTION

Bursa Malaysia Securities Berhad ("Bursa Securities") has reviewed the tick size and following the review the Bursa Securities is introducing a separate tick size structure for trading purposes and for buying-in purposes..

Kindly be advised that the tick size structure for trading in all securities is as stipulated in **Annexure 2** and further explained in paragraph 3 below.

As for the tick size structure for buying-in, amendments have been made to the Rules of Bursa Securities as stipulated in **Annexure 1** (the "said Amendments") and further explained in paragraph 2 below.

#### 2. AMENDMENTS TO THE RULES OF BURSA SECURITIES

The said Amendments provide that the tick size structure for buying-in of all securities are as follows:

- a) A new Schedule 4A has been introduced to reflect the tick size which is to be used to institute buying-in; and
- b) Consequential amendments have been made to Rule 803.2(4) on buying-in to cross refer to Schedule 4A.

The said Amendments must be read together with the directive under paragraph 3 below.

#### 3. DIRECTIVE

With reference to the circular of R/R 4 of 2009 dated 15<sup>th</sup> June 2009, a directive was made in relation to the tick sizes of all securities traded on Bursa, denominated in foreign currency. The said directive shall be amended to reflect the new tick size structure for trading in securities and this structure is applicable to all currencies traded on Bursa Securities. The amended directive is set out in **Annexure 2** (the "Directive").

#### 4. EFFECTIVE DATE

Please be informed that Bursa Securities will advise on the effective date of the said amendments to the Rules of Bursa Securities and the Directive at a later date vide issuance of another circular.

**5. CONTACT PERSONS**

In the event of any queries in relation to the said Amendments and the Directive kindly contact the following persons:

Name	Contact Details
Ponniah P. Ramiah	03-2034 7448 Ponniah@bursamalaysia.com
Lim Boon Hang	03-2034 7287 LimBH@bursamalaysia.com
Lim Yoke May	03-2034 7312 Yokemay_lim@bursamalaysia.com

This Circular is available at

[http://www.bursamalaysia.com/website/bm/rules\\_and\\_regulations/bursa\\_rules/bm\\_securities.html](http://www.bursamalaysia.com/website/bm/rules_and_regulations/bursa_rules/bm_securities.html)

---

**REGULATORY POLICY & ADVISORY**

**RULES OF BURSA MALAYSIA SECURITIES BERHAD**  
**RULE AMENDMENTS IN RELATION TO TICK SIZE**

The following sets out the rule amendments in relation to the revised tick size.

**1.0 RULE 803.2**

**Rule 803.2(4)**

1.1 Rule 803.2(4) be amended as follows.

- (4) The bidding price for buying-in of any securities by the Exchange shall be ten (10) Ticks as specified in Schedule 4A above the following prices, rounded up, where necessary, to the higher bid -
- (a) the Closing Price on previous market day; or
  - (b) the Last Done Price for the previous trading session,
- of such securities, whichever is higher.

**2.0 SCHEDULE 4A**

2.1 A new Schedule 4A be inserted as follows.

**SCHEDULE 4A**

**SCHEDULE 4A**  
**[Rule 803.2(4)]**

**TICK SIZE IN RELATION TO BUYING-IN**

(i) Tick Sizes for Securities Quoted in RM

<u>Price of Securities</u>	<u>Tick Size</u>
<u>(RM)</u>	<u>(Sen)</u>
<u>Less than 1.00</u>	<u>0.5</u>
<u>Between 1.00 to 2.99</u>	<u>1</u>
<u>Between 3.00 to 4.98</u>	<u>2</u>
<u>Between 5.00 to 9.95</u>	<u>5</u>
<u>Between 10.00 to 24.90</u>	<u>10</u>
<u>Between 25.00 to 99.75</u>	<u>25</u>
<u>100.00 and above</u>	<u>50</u>

(ii) Tick Sizes for Securities Quoted in USD, EUR, AUD and SGD

<u>Price of Securities</u>	<u>Tick Size</u>
<u>(Dollar)</u>	<u>(Cent)</u>
<u>Less than 1.00</u>	<u>0.5</u>
<u>Between 1.00 to 2.99</u>	<u>1</u>
<u>Between 3.00 to 4.98</u>	<u>2</u>
<u>Between 5.00 to 9.95</u>	<u>5</u>
<u>Between 10.00 to 24.90</u>	<u>10</u>
<u>Between 25.00 to 99.75</u>	<u>25</u>
<u>100.00 and above</u>	<u>50</u>

**ANNEXURE 1**  
RULE AMENDMENTS  
in relation to tick size

(iii) Tick Sizes for Securities Quoted in GBP

<u>Price of Securities</u>	<u>Tick Size</u>
<u>(Pound)</u>	<u>(Pence)</u>
<u>Less than 1.00</u>	<u>0.5</u>
<u>Between 1.00 to 2.99</u>	<u>1</u>
<u>Between 3.00 to 4.98</u>	<u>2</u>
<u>Between 5.00 to 9.95</u>	<u>5</u>
<u>Between 10.00 to 24.90</u>	<u>10</u>
<u>Between 25.00 to 99.75</u>	<u>25</u>
<u>100.00 and above</u>	<u>50</u>

[End of Rule Amendments]

## ANNEXURE 2

### TICK SIZE FOR SECURITIES TRADED ON THE EXCHANGE

Type of Securities	Price of Securities	Tick Size
<b>Tick Sizes for Securities Quoted in RM</b>		
All securities except ABFMY1 and Equity-based Exchange Traded Fund	<u>RM</u> Less than 1.00	<u>Sen</u> 0.5
	Between 1.00 to <del>2</del> <u>9.99</u>	1
	Between <del>3.00-10.00</del> to <del>4.98</del> <u>99.98</u>	2
	<del>Between 5.00-100.00 to 9.95</del> and above	<del>5</del> <u>10</u>
	<del>Between 10.00 to 24.90</del>	<del>10</del>
	<del>Between 25.00 to 99.75</del> <del>100.00 and above</del>	<del>25</del> <del>50</del>
ABFMY1	At any price	0.1
Equity-based Exchange Traded Fund	<del>At any price</del> <del>Less than 1.00</del> <del>Between 1.00 to 2.99</del> <del>3.00 and above</del>	<del>4</del> <u>0.1</u> <u>0.5</u> <u>1</u>
<b>Tick Sizes for Securities Quoted in USD, EURO, AUD and SGD</b>		
All securities except Equity-based Exchange Traded Fund	<u>Dollar</u> Less than 1.00	<u>Cent</u> 0.5
	Between 1.00 to <del>2</del> <u>9.99</u>	1
	Between <del>3.00</del> <u>10.00</u> to <del>4.98</del> <u>99.98</u>	2
	<del>Between 5.00-100.00</del> <del>9.95</del> and above	<del>5</del> <u>10</u>
	<del>Between 10.00 to 24.90</del>	<del>10</del>
	<del>Between 25.00 to 99.75</del> <del>100.00 and above</del>	<del>25</del> <del>50</del>
Equity-based Exchange Traded Fund	<del>At any price</del> <del>Less than 1.00</del> <del>1.00 to 2.99</del> <del>3.00 and above</del>	<del>4</del> <u>0.1</u> <u>0.5</u> <u>1</u>
<b>Tick Sizes for Securities Quoted in GBP</b>		
All securities except Equity based Exchange Traded Fund	<u>Pound</u> Less than 1.00	<u>Pence</u> 0.5
	Between 1.00 to <del>2</del> <u>9.99</u>	1
	Between <del>3.00</del> <u>10.00</u> to <del>4.98</del> <u>99.98</u>	2
	<del>Between 5.00-100.00</del> <del>9.95</del> and above	<del>5</del> <u>10</u>
	<del>Between 10.00 to 24.90</del>	<del>10</del>
	<del>Between 25.00 to 99.75</del> <del>100.00 and above</del>	<del>25</del> <del>50</del>
Equity-based Exchange Traded Fund	<del>At any price</del> <del>Less than 1.00</del> <del>1.00 to 2.99</del> <del>3.00 and above</del>	<del>4</del> <u>0.1</u> <u>0.5</u> <u>1</u>