



Explanatory Notes

ORDER MANAGEMENT SYSTEM CONNECTIVITY FOR ISLAMIC PARTICIPATING ORGANISATION

(ICM/iPO-OMS/001)

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OMS CONNECTIVITY FOR ISLAMIC PARTICIPATING ORGANISATION

INTERPRETATION

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Note:

This document should be read together with the following document:

- (i) Best Practices in the Islamic Stockbroking Services Undertaken by Participating Organisations

1. INTRODUCTION

The purpose of this document is to provide explanation in relation to enhanced features of the system connectivity for Islamic Participating Organisations. With respect to the Order Management System (“OMS”) for Shariah-compliant securities, the enhancement is expected to be done at Islamic Participating Organisation for the ease of extracting trading statistics and market data by way of order tagging to represent Shariah-compliant securities order.

2. EXISTING OMS CONNECTIVITY SET-UP

2.1. Existing Order Type & Trader ID:

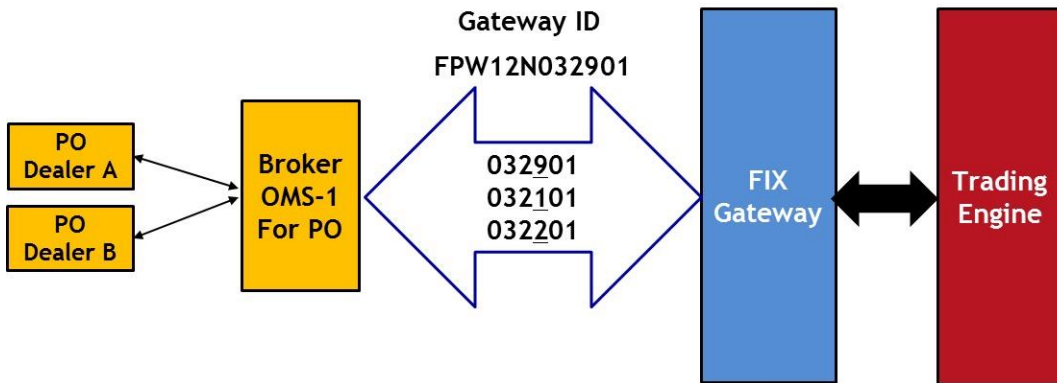
Trader ID (6-digit) = Firm Code (3-digit) + Branch Code (3-digit)

	Order Type	Broker Code to Use	Example
1.	Orders Submitted to <ul style="list-style-type: none"> • Normal Market • Odd-Lot Market • Buy-In Market 	Every order must be submitted with a Broker Code, where the Branch Code begins with ‘9’. This broker code is issued along with the FIXTRADER connection.	<ul style="list-style-type: none"> • 012901 • 034902 • 055903 • 068904
2.	Market maker orders submitted to <ul style="list-style-type: none"> • Normal Market 	Every order must be submitted with a Broker Code, where the Branch Code begins with ‘1’. This broker code is issued along with the FIXTRADER connection.	<ul style="list-style-type: none"> • 012101 • 034101 • 055102 • 068102
3.	Orders submitted to <ul style="list-style-type: none"> • DBT Market 	Every order must be submitted with a Broker Code, where the Branch Code begins with ‘2’. This broker code is issued along with the FIXNEGDEAL connection.	<ul style="list-style-type: none"> • 012201 • 034202 • 055201 • 068202

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Example:

- Orders for Normal and Odd-Lot Market submitted by current Conventional PO through Trader ID 032901 in the FIX Connector
- Market Maker orders for Normal Market submitted by current Conventional PO through Trader ID 032101 in the FIX Connector
- Orders for Direct Business Transaction submitted by current Conventional PO through Trader ID 032201 in the FIX Connector



3. ENHANCED OMS CONNECTIVITY SET-UP

3.1. Option 1 (for POs with Islamic Window)

Trader ID (6-digit) = Firm Code (3-digit) + Branch Code (3-digit)

Order Type	Broker Code to Use	Example
1. Orders submitted by Islamic PO to <ul style="list-style-type: none"> • Normal Market • Odd-Lot Market • Buy-In Market 	Every order must be submitted with a Broker Code, where the Branch Code begins with '8XX'. This broker code is issued along with the FIXTRADER connection. The Broker Code will be issued starting from '801' to '870'.	<ul style="list-style-type: none"> • 032<u>8</u>01 • 032<u>8</u>02
2. Orders submitted by Islamic PO to <ul style="list-style-type: none"> • DBT Market 	Every order must be submitted with a Broker Code, where the Branch Code begins with '87X'. This broker code is issued along with the FIXNEGDEAL connection. The Broker Code will be issued starting from '871' to '899'.	<ul style="list-style-type: none"> • 012<u>8</u>71 • 032<u>8</u>72

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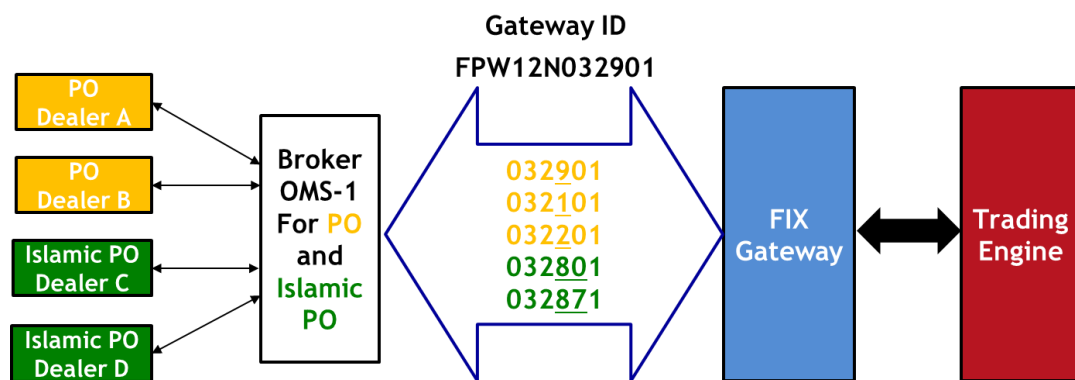
Example:

Islamic PO shares FIX Connector with Conventional PO for Order for Normal and Odd-Lot Market:

- Submitted by PO using Trader ID 032901 & 032101
- Submitted by Islamic PO through Trader ID 032801

Islamic PO shares FIX Connector with Conventional PO for Direct Business Transactions:

- Submitted by PO using Trader ID 032201
- Submitted by Islamic PO through Trader ID 032871



3.2. Option 2 (for full-fledged Islamic Participating Organisation)

Example:

Islamic PO has dedicated new FIX Connector for:

- Order for Normal and Odd-Lot Market submitted by Islamic PO using Trader ID 032801
- Orders for Direct Business Transactions submitted by Islamic PO using Trader ID 032871

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