

## TRADING PARTICIPATING MEMBERS' AND EXECUTING PARTICIPATING MEMBERS' CIRCULAR

<b>Date : 27 September 2010</b>	<b>No : 1 of 2010</b>
---------------------------------	-----------------------

### DESIGNATION OF BURSA MALAYSIA SECURITIES BHD. AND BURSA MALAYSIA BONDS SDN. BHD. AS A "DESIGNATED OFFSHORE SECURITIES MARKET"

1. The United States **Securities and Exchange Commission** ("SEC") has recognised Bursa Malaysia Securities Bhd. ("Bursa Malaysia Securities") and the electronic trading platform operated by Bursa Malaysia Bonds Sdn. Bhd. ("Bursa Malaysia Bonds") as a "Designated Offshore Securities Market" under **Regulation S** of the United States (U.S.) **Securities Act of 1933**. U.S. investors will be able to resell all securities listed on Bursa Malaysia Securities, and Malaysian shelf listed bonds (as defined in the Rules of Bursa Malaysia Bonds) on Bursa Malaysia Bonds, so long as they satisfy the conditions of Regulation S.
2. In relation to Malaysian shelf listed bonds traded or reported to Bursa Malaysia Bonds previously, U.S. sellers of the shelf listed bonds under Regulation S must either obtain approval from SEC or take measures to ensure that the purchaser is outside of the U.S prior to reselling the shelf listed bonds. Now, with the above recognition by the SEC, the reselling of the shelf listed bonds can be executed in, on or through the facilities of Bursa Malaysia Bonds as a "Designated Offshore Securities Market", with no prearrangement in the U.S.
3. U.S. investors will now have greater ease when reselling shelf listed bonds with this recognition.
4. Trading Participating Members and Executing Participating Members can now profile Bursa Malaysia Bonds as a "Designated Offshore Securities Market" for the trading and reporting of shelf listed bonds to their U.S. investors.
5. Please refer to the SEC website: <http://www.sec.gov/divisions/corpin/cf-noaction/2010/bursamalaysia091010-902b.htm> for the no-action letter dated 10 September 2010 issued by the SEC and to <http://www.sec.gov/investor/pubs/securitieslaws.htm> on the details and requirements of the Regulation S.
6. In the event of any queries in relation to this circular kindly contact the following persons:

Name	Contact Details
Yeow Chae Yin	03-20347079 <a href="mailto:yeowchaeyin@bursamalaysia.com">yeowchaeyin@bursamalaysia.com</a>
Benothini Bascaran	03-20347317 <a href="mailto:benothini@bursamalaysia.com">benothini@bursamalaysia.com</a>

Please be informed that this circular is available on Bursa Malaysia's website at: [http://www.bursamalaysia.com/website/bm/regulation/rules/bursa\\_rules/bm\\_bonds.html](http://www.bursamalaysia.com/website/bm/regulation/rules/bursa_rules/bm_bonds.html)

**REGULATION**