

CHAPTER 4 FACILITIES AVAILABLE IN ETP

RULE 401 FACILITIES AVAILABLE IN ETP

RULE 401.1 FACILITIES AVAILABLE IN ETP

- (1) The following facilities are available in ETP:
 - (a) View Facilities as provided under Rule 401.2;
 - (b) Automated matching as provided under Chapter 5;
 - (c) Advertisement as provided under Chapter 6;
 - (d) Negotiation as provided under Chapter 6;
 - (e) Reporting as provided under Chapter 7; and
 - (f) Announcements as provided under Chapter 8.
- (2) All Participants must when using any of the facilities in ETP enter such information as specified in the Directives into ETP. Such information entered must be accurate and correct.

RULE 401.2 VIEW FACILITIES

- (1) All Participants can view in ETP, information as stated in the Directives. This viewing is referred to as 'View Facilities'.
- (2) Information referred to in Rule 401.2(1) can be viewed at any time on any day.

RULE 402 GENERAL RULES ON TRADING FUNCTIONS

RULE 402.1 TRADING FUNCTIONS

- (1) This rule will apply to the facilities stated in Rule 401.1(1)(b) to (e) and are collectively referred to in this Rule as 'Trading Functions'.
- (2) Only TPMs and EPMs can carry out Trading Functions in ETP.
- (3) Trading Functions are executed based on stock. Trading is only available as provided under Rule 402.5.
- (4) All trades done in ETP are cleared and settled in accordance with RENTAS Rules.

RULE 402.2 TRADING FUNCTIONS BY TPM

- (1) The following are applicable in relation to a TPM carrying out Trading Functions:
 - (a) A TPM may carry out Trading Functions either for itself or on behalf of a Client;
 - (b) A TPM will be treated as the principal in relation to all entries made into ETP and any transactions concluded in ETP by the TPM even if the entries are made on behalf of a Client. Bursa Bond will not recognise the rights of any Clients or third parties in relation to the entries or transactions concluded in ETP by a TPM;
 - (c) A TPM will be treated as the principal in relation to all entries made by an EPM on behalf of the TPM into ETP and any transactions concluded in ETP by the EPM. As such, in these Rules the TPM and not the EPM will be referred to as the party to any transaction concluded in ETP; and
 - (d) A TPM will be responsible for all entries made into ETP by the TPM.

RULE 402.3 TRADING FUNCTIONS BY EPM

- (1) The following are applicable in relation to an EPM carrying out Trading Functions:
 - (a) An EPM may carry out Trading Functions on behalf of a TPM only if it is authorised to do so by the TPM;
 - (b) An EPM will be treated as the agent of the TPM in relation to all entries made into ETP and any transactions concluded in ETP by the EPM;
 - (c) Any fees payable for the use of the facilities available in ETP must be paid by the EPM; and
 - (d) An EPM will be responsible for all entries made into ETP.

RULE 402.4 TRADING FUNCTIONS BY MEMBER REPRESENTATIVES

- (1) The following are applicable in relation to Member Representatives:
 - (a) Only a Member Representative is authorised to make entries into ETP on behalf of a TPM or an EPM. However, in relation to Reporting only, a TPM or

EPM can authorise its employees to report Off ETP Transactions on its behalf and this employee need not be a Member Representative; and

- (b) A Member Representative of a TPM or an EPM is considered to be an agent of the TPM or EPM. As such, a TPM or an EPM is liable for all acts of its Member Representative as if the act had been done by the TPM or EPM itself.

RULE 402.5 BAND TRADING

- (1) Trading Functions are based on Band for the financial instruments stipulated in Schedule 2.
- (2) The range of Bands that are available for trading and the types of financial instruments under each Band will be as stipulated in the Directives.
- (3) Financial instruments that are traded based on Band cannot be traded based on stock except for a Negotiation.

RULE 403 SUSPENSION OR CESSATION OF TRADING FUNCTIONS

RULE 403.1 CIRCUMSTANCES FOR SUSPENSION OF A STOCK

- (1) All Trading Functions in relation to a particular stock will be immediately suspended in the following circumstances:
 - (a) where a stock is suspended in FAST by Bank Negara Malaysia;
 - (b) where the delivery and settlement of the stock is suspended in RENTAS or where RENTAS itself is suspended; or
 - (c) in any other circumstances deemed fit by Bursa Bonds, upon consultation with or direction of the Commission or Bank Negara Malaysia.
- (2) All Trading Functions in relation to a stock may be suspended in circumstances stated in Rule 201.1(d). However Reporting will continue in the manner stated in Rule 703.2(1).

RULE 403.2 CIRCUMSTANCES FOR SUSPENSION OR CESSATION OF TRADING FUNCTIONS

- (1) Bursa Bonds may suspend or cease the Trading Functions in circumstances stated in Rule 201.1(d) and Rule 202.
- (2) Where the Trading Functions are suspended or ceased in circumstances mentioned in Rule 403.2(1), Reporting will continue in the manner stated in Rule 703.3(1).

RULE 404 CANCELLATION OF TRADES

RULE 404.1 CIRCUMSTANCES

- (1) A trade matched in ETP whether through automated matching or Negotiation may be cancelled in the following circumstances only:
- (a) where a stock in relation to which a When Issued trade is executed, is not issued for any reason in FAST;
 - (b) where orders are matched erroneously due to a system malfunction in ETP; or
 - (c) where both parties to a trade agree to cancel the trade and the approval of Bursa Bonds has been obtained for the cancellation.

[End of Chapter]