

ANNEXURE 1

RULES OF BURSA MALAYSIA DERIVATIVES CLEARING BHD

RULE AMENDMENTS CONSEQUENTIAL TO THE COMPANIES ACT 2016

RULE	EXISTING PROVISIONS	RULE	AMENDED PROVISIONS
Definitions	Articles The memorandum and articles of association of the Clearing House in force for the time being.	Definitions	Articles The memorandum and articles of association of the Clearing House in force for the time being-Deleted
Rule 101	Repeal or change of Rules After consultation with the Exchanges, the Rules may be amended, repealed, or replaced by the Clearing House in accordance with its Articles and the Act. Any such amendment, repeal or replacement takes effect on such date and in such manner as the Clearing House may, with the approval of the Commission, determine.	Rule 101	Repeal or change of Rules After consultation with the Exchanges, the Rules may be amended, repealed, or replaced by the Clearing House in accordance with its Articles <u>constitution</u> and the Act. Any such amendment, repeal or replacement takes effect on such date and in such manner as the Clearing House may, with the approval of the Commission, determine.
Rule 104	Board of directors (a) The Board is responsible for the management of the business and affairs of the Clearing House and the establishment of its policies and has all the powers necessary for the administration and enforcement of the Rules by the Clearing House. (b) Subject to the Articles, the Clearing House may appoint a committee, sub-committee or officers of the Clearing House or the Exchange Holding Company to discharge and perform any of its	Rule 104	Board of directors (a) The Board is responsible for the management of the business and affairs of the Clearing House and the establishment of its policies and has all the powers necessary for the administration and enforcement of the Rules by the Clearing House. (b) Subject to the Articles <u>constitution of the Clearing House</u> , the Clearing House may appoint a committee, sub-committee or officers of the Clearing House or the Exchange Holding

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	<p>rights, powers, duties and function etc under the Rules on such terms and conditions as determined by the Clearing House. A Clearing Member is not obliged to make any enquiry in reasonable reliance on any action taken under the Rules by the person or body of persons purporting to represent the Clearing House. All actions taken by the Clearing House or any person or body of persons appointed by the Clearing House is valid and binding against the Clearing Member.</p> <p>(c) A delegation of any power by the Clearing House does not prevent the Clearing House from exercising such power either concurrently with or to the exclusion of the committee, sub-committee or officers of the Clearing House or the Exchange Holding Company to whom the power has been delegated.</p>		<p>Company to discharge and perform any of its rights, powers, duties and function etc under the Rules on such terms and conditions as determined by the Clearing House. A Clearing Member is not obliged to make any enquiry in reasonable reliance on any action taken under the Rules by the person or body of persons purporting to represent the Clearing House. All actions taken by the Clearing House or any person or body of persons appointed by the Clearing House is valid and binding against the Clearing Member.</p> <p>(c) A delegation of any power by the Clearing House does not prevent the Clearing House from exercising such power either concurrently with or to the exclusion of the committee, sub-committee or officers of the Clearing House or the Exchange Holding Company to whom the power has been delegated.</p>

[End of Rule Amendments]