

BURSA MALAYSIA DERIVATIVES BERHAD

Date : 23 June 2017

Trading Participant Circular : 15/2017

**AMENDMENTS TO THE RULES OF BURSA MALAYSIA DERIVATIVES BERHAD
("RULES OF BURSA DERIVATIVES") PURSUANT TO THE INTRODUCTION OF THE
MARKETING REPRESENTATIVE FRAMEWORK BY SECURITIES COMMISSION
MALAYSIA ("COMMISSION")**

1. INTRODUCTION

- 1.1 The Commission has issued the new Guidelines for Marketing Representatives to introduce a Marketing Representative framework. The new guidelines will supersede the Guidelines for Registered Person (Registered Representative). The Commission has also made amendments to the Licensing Handbook to remove the provisions relating to referral agent activities. These amendments and the new guidelines take effect on 23 June 2017. Bursa Malaysia Derivatives Berhad ("**the Exchange**") has accordingly amended the Rules of Bursa Derivatives and Directives to reflect the changes made by the Commission.
- 1.2 The amendments are detailed in paragraphs 2 and 3 below.

2. RULE AMENDMENTS

- 2.1 The key amendments to the Rules of Bursa Derivatives are as follows:
- (a) introducing a new definition for "Marketing Representative"; and
 - (b) extending the Trading Participant's obligations in relation to establishing, maintaining and enforcing written procedures to supervise the activities of its Registered Representatives to also include supervising the activities of its Marketing Representatives.
- 2.2 The amendments to the Rules of Bursa Derivatives are set out in **Annexure 1**.

3. REVOCATION OF DIRECTIVES

- 3.1 The Directives on Referral Agent Activities issued vide Trading Participant Circular No. 12/2012 are revoked.

4. EFFECTIVE DATE

The amendments to the Rules of Bursa Derivatives and the revocation of the Directives as set out in paragraphs 2 and 3 take effect on **23 June 2017**.

5. CONTACT PERSONS

In the event of any queries in relation to this circular, please contact the following persons:

Name	Contact Details
Ahmad Sufian Mokhtar	Sufian@bursamalaysia.com 03-2034 7242
Ng G-Ming	nggm@bursamalaysia.com 03-2034 7364
Annie Cheng (on rule amendments and directives)	anniecheng@bursamalaysia.com 03-2034 7585

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<http://www.bursamalaysia.com/market/regulation/rules/bursa-malaysia-rules/derivatives/rules-of-bursa-malaysia-derivatives>

Regulation