



**LFX CIRCULAR**

Date: 25 June 2010

No: LFX/TA/01/03/2010

**TRADING AGENTS**

**SUBMISSION OF QUARTERLY COMPLIANCE REPORT AND INTERNAL AUDIT REPORTS TO THE LABUAN INTERNATIONAL FINANCIAL EXCHANGE INC ("THE EXCHANGE")**

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This directive is issued pursuant to the requirements in Rule 19(b), Chapter 3 of the Rules of the Exchange.

**1. Quarterly compliance reports**

- 1.1 Within one month after the end of each quarter of a calendar year, a trading agent must prepare and submit to the Exchange, a written compliance report on matters relating to compliance of the trading agent to:
- (a) the financial services and securities laws applicable to the trading agent; and
  - (b) the Rules of the Exchange, practice notes, directives, rulings and guidelines issued by the Exchange.
- 1.2 In this connection, the first quarterly report for the quarter-ended June 2010 must be submitted to the Exchange **on or before 31 July 2010.**

**2. Internal audit reports**

- 2.1 A trading agent must prepare and submit to the Exchange, an up-to-date internal audit report on matters relating to the state of its internal controls, procedures, and operations as a trading agent, at least once in a calendar year.
- 2.2 In this connection, the first internal audit report for the year 2010 must be submitted to the Exchange **on or before 31 January 2011.**



**3. Implementation**

This directive takes effect immediately.

**4. Contact Persons**

For further information or inquiries on this directive, kindly contact the following persons:-

No.	Name	Contact Details
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**Issued By: Labuan International Financial Exchange - REGULATION**