

BURSA MALAYSIA SECURITIES BERHAD (635998 W)

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 11 October 2005	No.: R/R 20 of 2005
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CORRIGENDUM TO PARTICIPATING ORGANISATIONS' CIRCULAR R/R 17 OF 2005 DATED 7 OCTOBER 2005 ("R/R 17 of 2005")

Kindly be advised that Rule 404.4(1A) as appearing in Annexure 1 appended to R/R 17 of 2005 shall be replaced with the amendments as appended in Annexure 1 hereto. The amendments shall take effect on 21 October 2005.

A copy of the above amendments is available on Bursa Malaysia's website at: <http://www.bursamalaysia.com> specifically under the headings "About Us" / "The Organisation" / "Business Rules".

All rules, directives or circulars in force which make references to or contain provisions relating to the above matters shall have effect as if such reference or provisions relate to the amended provisions as aforesaid.

Date: 11 October 2005

AMENDMENTS TO THE RULES OF BURSA MALAYSIA SECURITIES BHD. IN RELATION TO THE LIBERALISATION OF CENTRAL DEPOSITORY SYSTEM (CDS) ACCOUNT STRUCTURE REQUIREMENTS INTRODUCED IN 1998

Existing Rules		Amended Rules	
	New Rules	404.4(1A)	<p>CDS Account</p> <p>(a) Where a trading account is opened for a client, the Participating Organisation shall clearly identify the CDS Account where the securities arising from all dealings in the trading account shall be credited into or debited from as the case may be.</p> <p>(b) In relation to the CDS Account referred to in Rule 404.4(1A)(a) the Participating Organisation shall procure confirmation and undertaking in writing from the client that the beneficial owner in relation to the securities dealt with in the trading account and the CDS Account is the same in the circumstances stipulated below:</p> <p>(i) Where the client is an authorised nominee or exempt authorised nominee in relation to the securities held in the CDS account; or</p> <p>(ii) Where the client is not the beneficial owner, authorised nominee or exempt authorised nominee in relation to the securities held in the CDS account,</p> <p>(c) In addition to the requirements stipulated under Rule 404.4(1A)(b), the client shall submit to the Participating Organisation a written authorisation and consent from the beneficial owner, authorised nominee or exempt authorised nominee as the case may be :</p>

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Existing Rules		Amended Rules	
			<p>(i) to effect any entries in the CDS Account, in relation to or arising from any transactions executed in accordance with these Rules, the Clearing House Rules and Depository Rules in the trading account of the client; and</p> <p>(ii) to the exercise of any rights over the securities held in the CDS Account therein in accordance with these Rules, the Clearing House Rules and Depository Rules, in relation to or arising from any transactions executed by the client as stipulated under Rule 404.4(1A)(c)(i).</p> <p>(d) For the avoidance of doubt and without prejudice to Rule 404.4(1);</p> <p>(i) the particulars of the CDS Account given for the purpose stipulated under Rule 404.4(1A)(a) need not match the particulars of the trading account of the client, provided always the requirements of Rule 404.4(1A)(b) is complied with; and</p> <p>(ii) notwithstanding that the client may be an authorised nominee or exempt authorised nominee as the case may be, the particulars of the trading account need only stipulate the particulars of the client.</p>