

## PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 16 July 2007

No.: R/R 11 of 2007

### **AMENDMENTS TO THE RULES OF BURSA MALAYSIA SECURITIES BERHAD PERTAINING TO MINIMUM BID FOR ALL EQUITY-BASED EXCHANGE TRADED FUNDS (ETFs) AND UPPER AND LOWER LIMITS**

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In respect of the above matter, please be informed that pursuant to the future introduction of Malaysia's first equity-based this year, FTSE Bursa Malaysia 30 ETF (FB30ETF), provision has been made in the Rules of Bursa Malaysia Securities Berhad in relation the minimum bid applicable for all equity-based ETFs.

As a consequence of the above, pursuant to Section 9 of the Securities Industry Act 1983, amendments have been made to the Rules of Bursa Securities Berhad ("Rules of Bursa Securities") as appended. The said amendments shall take effect from **16 July 2007**.

Please direct any queries you may have in relation to the above matter to the following persons:

Ms Sak Moi Yong at 03-2034 7086; or  
Ms Shohbana Vythy at 03-2034 7312.

All rules, directives or circulars in force which make references to or contain provisions relating to the above matters shall have effect as if such reference or provisions relate to the amended provision/s aforesaid.

Please be informed that this circular is available on Bursa Malaysia's website at: [http://www.bursamalaysia.com/website/aboutus/biz\\_rules.htm](http://www.bursamalaysia.com/website/aboutus/biz_rules.htm)

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Existing Rule		Amended Rule	
<b>Rule 701.1</b>	New.		<p>Equity-based Exchange Traded Fund means –</p> <p>Exchange Traded Fund which:</p> <p>(a) tracks the performance of a market index where constituent securities of that market index are wholly shares (“the constituent shares”);and</p> <p>(b) invests in the constituent shares of that market index.</p>
<b>Rule 701.1</b>	<p>Lower Limit means: Price (a) except for ABFMY1, for securities being traded for a trading session with Reference Price of below RM1.00, the lowest price such securities can be traded shall be <i>sixty (60) bids equivalent to thirty (30) sen</i> below the Reference Price rounded to the higher bid;</p> <p>(b) except for ABFMY1, for securities being traded for a trading session with</p>	<b>Rule 701.1</b>	<p>Lower Limit means – Price</p> <p>(a) except for ABFMY1 for securities being traded for a trading session with Reference Price of below RM1.00, the lowest price such securities can be traded shall be <b>thirty (30) sen</b> below the Reference Price; rounded to the higher bid;</p> <p>(b) except for ABFMY1, for securities being traded for a trading session with Reference Price of equal to or above RM1.00, the lowest price such securities can be traded shall be 30% lower than the Reference Price rounded to the higher bid;</p>

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Existing Rule		Amended Rule	
	<p>Reference Price of equal to or above RM1.00, the lowest price such securities can be traded shall be 30% lower than the Reference Price rounded to the higher bid;</p> <p>(c) for ABFMY1 being traded for a trading session at any Reference Price, the lowest price such securities can be traded shall be three hundred (300) bids equivalent to thirty (30) sen below the Reference Price.</p>		<p>and</p> <p>(c) for ABFMY1 being traded for a trading session at any Reference Price, the lowest price such securities can be traded shall be three hundred (300) bids equivalent to thirty (30) sen below the Reference Price.</p>
<b>Rule 701.1</b>	<p>Upper Limit means –</p> <p>(a) except for ABFMY1, for securities being traded for a trading session with Reference Price of below RM1.00, the highest price such securities can be traded shall be <i>sixty (60) bids equivalent to thirty (30) sen</i> above the Reference Price rounded to the lower bid;</p> <p>(b) except for ABFMY1, for</p>	<b>Rule 701.1</b>	<p>Upper Limit means –</p> <p>(a) except for ABFMY1 for securities being traded for a trading session with Reference Price of below RM1.00, the highest price such securities can be traded shall be <b>thirty (30) sen</b> above the Reference Price rounded to the lower bid;</p> <p>(b) except for ABFMY1, for securities being traded for a trading session with Reference Price of equal to or above RM1.00, the highest price such securities can be traded shall be 30% higher than the Reference Price rounded to the lower bid; and</p> <p>(c) for ABFMY1 being traded for a trading session at</p>

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<b>Schedule 4</b>	<table border="0"> <thead> <tr> <th>Market Price of Securities (RM)</th> <th>Minimum Bid (Sen)</th> </tr> </thead> <tbody> <tr> <td>Less than 1.00</td> <td>0.5</td> </tr> <tr> <td>Between 1.00 to 2.99</td> <td>1</td> </tr> <tr> <td>Between 3.00 to 4.98</td> <td>2</td> </tr> <tr> <td>Between 5.00 to 9.95</td> <td>5</td> </tr> <tr> <td>Between 10.00 to 24.90</td> <td>10</td> </tr> <tr> <td>Between 25.00 to 99.75</td> <td>25</td> </tr> <tr> <td>100.00 and above</td> <td>50</td> </tr> <tr> <td>Market Price of ABFMY1</td> <td>Minimum Bid</td> </tr> </tbody> </table>	Market Price of Securities (RM)	Minimum Bid (Sen)	Less than 1.00	0.5	Between 1.00 to 2.99	1	Between 3.00 to 4.98	2	Between 5.00 to 9.95	5	Between 10.00 to 24.90	10	Between 25.00 to 99.75	25	100.00 and above	50	Market Price of ABFMY1	Minimum Bid	<b>Schedule 4</b>	<table border="0"> <thead> <tr> <th>Market Price of Securities <b>excluding ABFMY1 and Equity-based Exchange Traded Funds</b> (RM)</th> <th>Minimum Bid (Sen)</th> </tr> </thead> <tbody> <tr> <td>Less than 1.00</td> <td>0.5</td> </tr> <tr> <td>Between 1.00 to 2.99</td> <td>1</td> </tr> <tr> <td>Between 3.00 to 4.98</td> <td>2</td> </tr> <tr> <td>Between 5.00 to 9.95</td> <td>5</td> </tr> <tr> <td>Between 10.00 to 24.90</td> <td>10</td> </tr> <tr> <td>Between 25.00 to 99.75</td> <td>25</td> </tr> </tbody> </table>	Market Price of Securities <b>excluding ABFMY1 and Equity-based Exchange Traded Funds</b> (RM)	Minimum Bid (Sen)	Less than 1.00	0.5	Between 1.00 to 2.99	1	Between 3.00 to 4.98	2	Between 5.00 to 9.95	5	Between 10.00 to 24.90	10	Between 25.00 to 99.75	25
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	<u>(RM)</u> At any price	<u>(Sen)</u> 0.1	<p>100.00 and above</p> <p align="right">50</p> <p>Market Price of ABFMY1 <u>(RM)</u></p> <p align="right">Minimum Bid <u>(Sen)</u></p> <p align="center">At any price</p> <p align="right">0.1</p> <p><b>Market Price of Equity-based Exchange Traded Funds <u>(RM)</u></b></p> <p align="right"><b>Minimum Bid <u>(Sen)</u></b></p> <p align="center">At any price</p> <p align="right">1</p>