



**RULES OF BURSA MALAYSIA SECURITIES BHD
RULE AMENDMENTS TO CLARIFY THE REQUIREMENTS ON VERIFICATION IN RELATION TO TRADING ACCOUNT OPENING**

EXISTING PROVISIONS		AMENDED PROVISIONS
Rule 3.47(1)(i)	<p>Obligations of a Dealer's Representative</p> <p>(1) Throughout the term of a Dealer's Representative's registration with the Exchange, the Dealer's Representative must:</p> <p>(i) if the Dealer's Representative trades on Client's behalf, properly verify the identity of the applicant and the information provided in the applicant's account opening application form;</p>	<p>Obligations of a Dealer's Representative</p> <p>(1) Throughout the term of a Dealer's Representative's registration with the Exchange, the Dealer's Representative must:</p> <p>(i) if the Dealer's Representative trades on Client's behalf, properly verify the <u>Client's</u> identity of the applicant and the information provided in the applicant's account opening <u>the authenticity of the application form</u>;</p>
Rule 3.47(3)	<p>A Dealer's Representative is liable for any loss arising from the Dealer's Representative failing to properly verify the identity of the applicant and the information provided in the applicant's account opening application form under Rule 3.47(1)(i).</p>	<p>A Dealer's Representative is liable for any loss arising from the Dealer's Representative failing to properly verify the <u>Client's</u> identity of the applicant and the information provided in the applicant's account opening <u>the authenticity of the application form</u> under Rule 3.47(1)(i).</p>
Rule 5.15(1)(b)	<p>Client information and opening of accounts with Clients</p> <p>(1) Before a Participating Organisation opens a trading account for a Client, the Participating Organisation must:</p> <p>(a) obtain all essential information about the Client relevant to the services to be provided; and</p> <p>(b) verify the genuineness and authenticity of the Client</p>	<p>Client information and opening of accounts with Clients</p> <p>(1) Before a Participating Organisation opens a trading account for a Client, the Participating Organisation must:</p> <p>(a) obtain all essential information about the Client relevant to the services to be provided; and</p> <p>(b) verify the genuineness and authenticity of the Client's</p>

to clarify the requirements on verification in relation to trading account opening



EXISTING PROVISIONS		AMENDED PROVISIONS
	and the application to open a trading account with the Participating Organisation.	<u>identity</u> and <u>the authenticity of</u> the application to open a trading account with the Participating Organisation.

[End of Rule Amendments]