

ANNEXURE 2
AMENDED DIRECTIVE
in relation to the Goods and Services Tax Act 2014

DIRECTIVES ON APPLICATIONS TO THE EXCHANGE AND FEES PURSUANT TO CHAPTER 3 OF THE RULES	No. 3-001
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Relevant to	:	Rules 3.02(1)(a), 3.04, 3.10, 3.20,3.08, 3.18(3), 3.51, 3.52 and 3.53
Introduced with effect from	:	2 May 2013
Amended	:	2 December 2013 vide R/R 14 of 2013, 1 December 2014 vide R/R 8 of 2014 <u>and 1 April 2015 vide R/R 3 of 2015</u>
POs' Circular No(s).	:	R/R 12 of 2012
Refer also to Directive No(s).	:	N/A

Introduction

This Directive sets out the procedures for making applications to the Exchange under Chapter 3 of the Rules.

1. Rule 3.02(1)(a)

- (1) To become a Participating Organisation, Rule 3.02(1)(a) requires an applicant to apply to the Exchange in accordance with the requirements the Exchange stipulates.
- (2) The following sets out the details of the Exchange's requirements, amongst others, in relation to the application.

1.1 Participating Organisation

An applicant must complete and submit an application to the Exchange in the form set out in **Appendix 1A** of this Directive, accompanied by:

- (a) copies of the applicant's memorandum and articles of association or other constituent documents evidencing the applicant's:
 - (i) directors and shareholders; and
 - (ii) authorised and paid-up capital;
- (b) evidence that the applicant's application for a Capital Markets Services Licence for dealing in securities has been approved;
- (c) any additional document required for an application for admission to a specific category of Participating Organisation;
- (d) payment of the non-refundable application fee set out in Schedule 1 (if any);
- (e) an undertaking in the form set out in **Appendix 2A**; and
- (f) such evidence the Exchange regards as satisfactory to show that, at the time of the application, the Participating Organisation is able to comply with the financial requirements in Chapter 13 of the Rules.

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2. Rule 3.04

Rule 3.04 requires a Participating Organisation to notify the Exchange if the Participating Organisation changes status from one category to another based on the categorisation stipulated under Rule 3.02(5).

The following procedures apply in respect of the relevant notification required under this Rule.

2.1 Change of status to Investment Bank

- (1) If a Participating Organisation obtains approval to operate as an Investment Bank, the Participating Organisation must notify the Exchange in writing.
- (2) The notification must be given prior to the Participating Organisation commencing business as an Investment Bank.
- (3) A Participating Organisation must submit to the Exchange, the following documents together with the above notice:
 - (a) copies of the applicant's memorandum and articles of association or other constituent documents evidencing the applicant's:
 - (i) directors and shareholders; and
 - (ii) authorised and paid-up capital;
 - (b) a copy of the Participating Organisation's Capital Markets Services Licence for dealing in securities;
 - (c) a copy of the merchant banking licence issued by the Central Bank pursuant to Section 5 of BAFIA; and
 - (d) the relevant documents required under the Companies Act to evidence the change of name of the Participating Organisation (if any).

3. Rule 3.11

- (1) Rule 3.11(1) sets out the registration procedures for the persons enumerated under Rule 3.10.
- (2) The following procedures apply in respect of applications for registration of Registered Persons.

3.1 Registration Procedures for Registered Persons

- (1) The Participating Organisation of the person who is to be registered as a Registered Person is required to make only one submission through the Commission's Electronic Licensing Application ("ELA") System for the purpose of licensing or approval by the Commission and registration with the Exchange.
- (2) For the purpose of the registration with the Exchange, a Participating Organisation must submit through the ELA System:

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- (a) the duly completed application in the form set out in **Appendix 1B** of this Directive to the Exchange;
- (b) an undertaking in the form set out in **Appendix 2B** of this Directive; and
- (c) if more than 1 Head is appointed by the Participating Organisation in the areas of dealing, operations or compliance respectively, a description of the area and responsibility of each Head.

(referred to collectively as “**the Exchange’s Information**”)

- (3) A Participating Organisation must make payment to the Exchange of the non-refundable registration fee set out in **Schedule 1** of this Directive (if any) concurrently with the submission of the documents in paragraph 3.1(2).
- (4) By making the submission through the ELA, the Participating Organisation agrees that although the submission is directed to the Commission, it forms part of the submission to the Exchange. The Participating Organisation agrees that the relevant information in the submission made through the ELA System (together with the Exchange’s Information) may be transmitted into the Exchange’s system for approval, upon the Commission’s approval of the application.
- (5) The Exchange will send a notification to the Participating Organisation if the application is approved by the Exchange.
- (6) A Participating Organisation must retain possession of the original copies of the Exchange’s Information and must produce such original copies to the Exchange at the Exchange’s request.

3.2 Registration of a person falling within 2 or more categories of Registered Person

- (1) A Participating Organisation must register the Participating Organisation’s proposed Registered Person under all categories applicable to that proposed Registered Person.
- (2) The Participating Organisation must pay the fees the Exchange stipulates (if any) for the category with the highest total fees charged, instead of fees stipulated for each applicable category.

For example:

A Head of Dealing must be registered as both a Head of Dealing and a Dealer’s Representative.

The total registration and monthly subscription fees (for the first month) for the registration of a Head of Dealing and Dealer’s Representative is set out below.

	Total fees payable for the first month of registration	Head of Dealing (RM)	Dealer’s Representative (RM)
(a)	Registration fee	2,500.00	500.00
(b)	Monthly subscription fee	300.00	-

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Aggregate fees payable

2,800.00

500.00

As the amount payable for the registration of a Head of Dealing (which is RM2,800) is higher than a Dealer's Representative (which is RM500), that person must pay the fees for the registration of a Head of Dealing (which is RM2,800). That person need not pay any fees for registering as a Dealer's Representative. Please note that GST is payable on the fees stated in this example.

4. Rules 3.08 and 3.20

- (1) Rule 3.08 requires a Participating Organisation to pay the Exchange all fees and charges the Exchange stipulates in the manner and within the period the Exchange specifies.
- (2) Rule 3.20 requires a Participating Organisation to pay the Exchange all fees and charges the Exchange stipulates for the registration of a Registered Person in the manner and within the period the Exchange specifies.
- (3) In connection with the above Rules, a Participating Organisation must, amongst others, comply with the requirements set out below.

4.1 Admission or registration fees

- (1) The fees payable to the Exchange in connection with any application for admission or registration under Chapter 3 are set out in Schedule 1 of this Directive.
- (2) Unless the Exchange decides otherwise, subscription fees will be charged on a monthly basis.

4.2 System maintenance fee

A Participating Organisation must pay to the Exchange a fee at the rate of 0.0025% of the Contract Value (as defined in Rule 11.01) for maintaining and managing the ATS.

4.3 Bursa Access Fees

A Participating Organisation must pay to the Exchange the fees applicable in relation to access to the ATS ("Bursa Access Fees") as set out in **Schedule 3** of this Directive.

4.4 Buying-in

The defaulting Participating Organisation in Rule 9.06 must pay to the Exchange a fee of 1% of the buying in contract value in the currency in which the securities are traded in. The defaulting Participating Organisation has the right to recover such fee from the defaulting client and is entitled to a rebate of 50% of that fee.

4.44.5 Other fees or charges

The Exchange may require a Participating Organisation to pay such monthly or other fees or charges the Exchange stipulates for the trading on the Exchange and the use of the Exchange's trading facilities.

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4A Rule 1.11

(1) Rule 1.11 requires a Participating Organisation to pay an amount equal to the Goods and Services Tax on the fees, charges, costs, expenses or any amount under the Rules in the manner and within the period the Exchange specifies unless otherwise specified by the Exchange in accordance with the Goods and Services Tax Act 2014.

(2) The Directive below sets out the manner in which fees and charges in this Directive are displayed and further details on the GST payable.

4A.1 "Price payable is exclusive of GST"

(1) The Exchange has obtained an approval to display prices exclusive of the Goods and Services Tax ("GST") under subsection 9(7) of the Goods and Services Tax Act 2014. Accordingly, each fee or charge set out in this Directive does not include GST i.e. **price payable is exclusive of GST.**

(2) 6% GST is payable on all fees or charges (unless otherwise specified by the Exchange in accordance with the Goods and Services Tax Act 2014), and will be billed in the tax invoices issued in relation to such fees or charges.

5. Rule 3.18(3)

(1) Rule 3.18(3) requires a Participating Organisation to register with the Exchange a person temporarily assuming responsibility for the functions of a vacated office under Rule 3.18(2).

(2) The following procedure applies in respect of an application to register a person temporarily assuming responsibility for the functions of a vacated office under Rule 3.18(2).

5.1 Registration pursuant to vacancy

A Participating Organisation must complete and submit an application to the Exchange in the form set out in **Appendix 1B** of this Directive, accompanied by:

- (a) any applicable fee the Exchange stipulates; and
- (b) an undertaking in the form set out in **Appendix 2B** of this Directive.

6. Rule 3.52

(1) Rule 3.52 requires a Participating Organisation to notify the Exchange of any re-designation of any of the Participating Organisation's Dealer's Representatives between the different categories of Dealer's Representatives.

(2) The following procedures apply in respect of a notification to the Exchange of any re-designation of any of the Participating Organisation's Dealer's Representatives.

6.1 Re-designation

A Participating Organisation may re-designate a Proprietary Day Trader to a Commissioned Dealer's Representative or a Salaried Dealer's Representative but must notify the Exchange

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3 days prior to the effective date of the re-designation and make payment of the non-refundable fee as set out in **Schedule 1** of this Directive.

7. Rule 3.53

- (1) This Rule requires a Participating Organisation to apply to the Exchange for approval to transfer the registration of a Dealer's Representative:
- (a) who is employed or engaged by another Participating Organisation; or
 - (b) who, not more than 6 months prior to the intended date of employment or engagement with the Participating Organisation, was employed or engaged by another Participating Organisation.
- (2) The following procedure applies in respect of an application for approval to transfer the registration of a Dealer's Representative under this Rule.

7.1 Transfer of Dealer's Representative

- (1) A Participating Organisation must submit to the Exchange a written application in the form the Exchange stipulates accompanied by:
- (a) The forms set out in **Appendix 3A** and **3B** of this Directive;
 - (b) a letter of release from the Participating Organisation with whom the transferring Dealer's Representative is presently employed or engaged;
 - (c) a copy of the transferring Dealer's Representative's Capital Markets Services Representative's Licence for dealing in securities; and
 - (d) payment of the transfer fee in the amount set out in **Schedule 2** of this Directive or such other amount the Exchange determines.
- (2) After the third transfer, the Exchange may:
- (i) refuse any further application for transfer in respect of the Dealer's Representative; or
 - (ii) approve the same subject to payment of a fee at twice the rate applicable on the third transfer.
- (3) A Commissioned Dealer's Representative intending to transfer to another Participating Organisation within 6 months of the re-designation of that Commissioned Dealer's Representative's status from a Salaried Dealer's Representative to a Commissioned Dealer's Representative is subject to the transfer fee of a Salaried Dealer's Representative.
- (4) If at any time during the period of 6 months prior to the application for transfer, the Proprietary Day Trader was a Commissioned Dealer's Representative or a Salaried Dealer's Representative, the transfer fee for that Proprietary Day Trader will be:
- (i) if the Proprietary Day Trader was a Commissioned Dealer's Representative, as that specified in paragraph (a) in **Schedule 2** of this Directive; or

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- (ii) if the Proprietary Day Trader was a Salaried Dealer's Representative, as that specified in paragraph (b) in **Schedule 2** of this Directive.

8. Rule 3.51

- (1) A Participating Organisation must notify the Exchange in writing of any transfer of a Dealer's Representative within the different offices of the Participating Organisation.
- (2) Pursuant to the above Rule, a Participating Organisation must, amongst others, comply with the requirements set out below.

8.1 Requirements

- (1) A Participating Organisation must notify the Exchange within 14 days from the effective date of the transfer of a Dealer's Representative from one location to another location within the Participating Organisation by submitting the following details:
- (a) Name of Dealer's Representative
 - (b) Location whereby he/she is moving from,
 - (c) Location whereby he/she is moving to, and
 - (d) Effective date of such movement.
- (2) A Participating Organisation is not required to get prior approval-in-principle from the Exchange for the transfer.

[End of Directive]

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Schedule 1

Fees for Participating Organisations and Registered Person

	Description	Application Fee (RM)	Registration Fee (RM)	Subscription Fee (RM) (per month)	Re- designation Fee (RM)
(a)	Participating Organisation	2,500.00	10,000.00	1,000.00	Nil
(b)	Chief Executive	Nil	Nil	Nil	Nil
(c)	Head of Dealing	Nil	2,500.00	300.00	Nil
(d)	Head of Operations	Nil	Nil	Nil	Nil
(e)	Head of Compliance	Nil	Nil	Nil	Nil
(f)	Director	Nil	2,500.00	100.00	Nil
(g)	Dealer's Representative: Commissioned Dealer's Representative and Salaried Dealer's Representative	Nil	500.00	Nil	Nil
(h)	Dealer's Representative: Proprietary Day Trader	Nil	500.00	Nil	500.00*
(i)	Registration of a person temporarily assuming responsibility for the functions of a vacated office under Rule 3.18(3)	Nil	Nil	Nil	Nil

* Does not apply the first time either a Commissioned Dealer's Representative or a Salaried Dealer's Representative is re-designated as a Proprietary Day Trader. In such case, no re-designation fee will be imposed.

[End of Schedule 1]

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Schedule 2

Fee for the transfer of Dealer's Representative
(The transfer fee is not subject to GST)

The fee payable to the Exchange for the transfer of a Dealer's Representative is as follows:

(a) Commissioned Dealer's Representative:

	<u>RM</u>
First transfer	2,000.00
Second transfer	4,000.00
Third transfer	8,000.00

(b) Salaried Dealer's Representative:

	<u>RM</u>
First transfer	20,000.00
Second transfer	24,000.00
Third transfer	32,000.00

(c) Proprietary Day Trader:

	<u>RM</u>
First transfer	2,000.00
Second transfer	4,000.00
Third transfer	8,000.00

[End of Schedule 2]

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Schedule 3

Bursa Access Fees

1. Fees

1.1 The Bursa Access Fees are:

ITEM	FEES	MONTHLY FEE	FEE FOR EXCESS ORDERS **												
A.	Capacity block *	per capacity block	Cumulative excess orders at month-end												
(i)	1 st capacity block at 30 orders per second	RM6,000.00	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">No. of orders</th> <th style="width: 50%;">Fees</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1 – 299</td> <td style="text-align: center;">Nil</td> </tr> <tr> <td style="text-align: center;">300 – 599</td> <td style="text-align: center;">RM6,000</td> </tr> <tr> <td style="text-align: center;">600 – 899</td> <td style="text-align: center;">RM12,000</td> </tr> <tr> <td style="text-align: center;">900 – 1,199</td> <td style="text-align: center;">RM18,000</td> </tr> <tr> <td style="text-align: center;">In excess of 1,199 orders</td> <td style="text-align: center;">If the cumulative excess orders at month-end exceeds 1,199 orders, a fee will be charged on the orders in excess of 1,199 orders will be charged at the rate of RM6,000.00 for every 300 orders or any part of it.</td> </tr> </tbody> </table>	No. of orders	Fees	1 – 299	Nil	300 – 599	RM6,000	600 – 899	RM12,000	900 – 1,199	RM18,000	In excess of 1,199 orders	If the cumulative excess orders at month-end exceeds 1,199 orders, a fee will be charged on the orders in excess of 1,199 orders will be charged at the rate of RM6,000.00 for every 300 orders or any part of it.
No. of orders	Fees														
1 – 299	Nil														
300 – 599	RM6,000														
600 – 899	RM12,000														
900 – 1,199	RM18,000														
In excess of 1,199 orders	If the cumulative excess orders at month-end exceeds 1,199 orders, a fee will be charged on the orders in excess of 1,199 orders will be charged at the rate of RM6,000.00 for every 300 orders or any part of it.														
(ii)	Subsequent capacity blocks at 15 orders per second per capacity block	RM4,000.00													
B.	Administration of SubscriberFIX IDs	per SubscriberFIX ID	N/A												
(i)	1 st SubscriberFIX ID	Nil	N/A												
(ii)	Subsequent SubscriberFIX IDs	RM500.00	N/A												

* The 1st capacity block will have an order capacity of 30 orders per second while the subsequent capacity blocks will have an order capacity of 15 orders per second per capacity block for orders submitted throughout the trading day.

** Excess orders refer to orders that exceed the pre-subscribed capacity blocks.

1.2 A Participating Organisation must pay the Bursa Access Fees as mentioned in paragraph 1.1 within 7 calendar days from the date of the monthly invoice.

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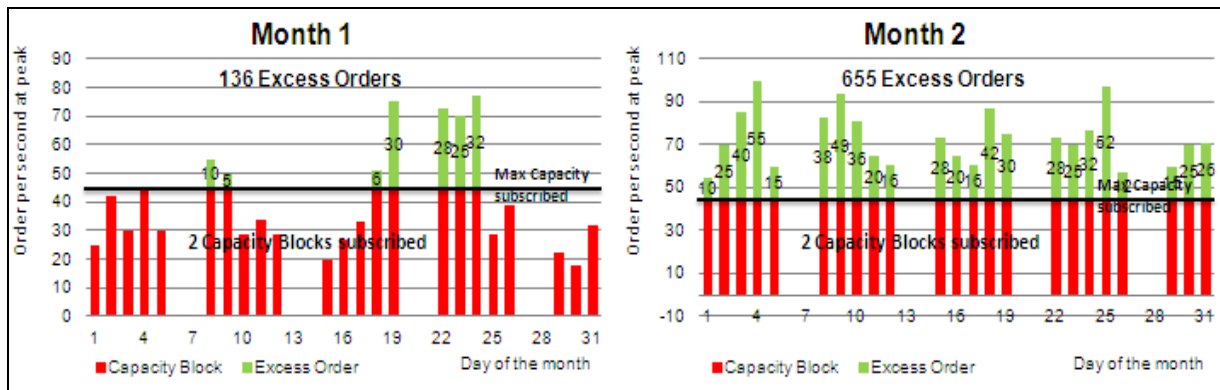
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1.3 A Participating Organisation must pay any other fees, levies or other charges imposed by the Exchange from time to time.

1.4 Illustration

Illustration: Broker B subscribes for 2 capacity blocks and 5 subscriberFIX IDs



Frequency	Type of Fee	Rate	RM	1 st Month Fee	2 nd Month Fee
Monthly Fixed Fee	2 Capacity blocks	@ RM6,000.00 for 1st Block @ RM4,000.00 for 2nd Block	10,000.00	10,000.00	10,000.00
	4 <u>SubscriberFIX</u> IDs	@ RM500.00 per ID	2,000.00	2,000.00	2,000.00
Daily Variable fee	Excess orders	0 - 299 = -			
		300 - 599 = RM6,000.00		-	12,000.00
		600 - 899 = RM12,000.00			
TOTAL FEE PAYABLE*				12,000.00	24,000.00

* Please note that GST is payable on the fees stated in this illustration.

1.5 If a Participating Organisation chooses to have a hard limit imposed on its order capacity, the order capacity will be restricted to 30 orders per second for the 1st capacity block, and 15 orders per second per capacity block for all subsequent capacity blocks. No fee for excess orders will be charged to the Participating Organisation in this instance.

1.6 Minimum Capacity and Capacity Planning

The minimum capacity block to be subscribed is 1 capacity block per Participating Organisation. A Participating Organisation is responsible for its own capacity planning and must assess its requirements in determining the number of capacity blocks to subscribe.

2. FORMS

2.1 For the avoidance of doubt, the Bursa Access Fees set out above in paragraph 1 will apply in respect of all forms of access to the ATS including ASEAN Link and other forms of DMA.

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- 2.2 To indicate the subscription (including changes to the subscription), the Participating Organisations must submit the Bursa Access Subscription/Change Request Form ("Form") to the Exchange. The Form is available at <http://www.bursamalaysia.com/market/securities/equities/brokers/admission-guidelines/>.

[End of Schedule 3]

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Appendix 1A

Form of application – Participating Organisation

Category : Investment Bank Universal Broker Non-Universal Broker : 1+1 Broker
Special Scheme Broker
Standalone

Name of Applicant:

Company No.:

Address:

Date:

To: **Bursa Malaysia Securities Berhad** (“the Exchange”)

Dear Sirs,

Application for Admission as Participating Organisation of Bursa Malaysia Securities Berhad

We, [*name of Applicant*], are desirous of being admitted as a Participating Organisation of the Exchange upon the terms of and subject in all respects to the Rules of the Exchange which are now or hereafter may be in force, as may be amended from time to time, and all directives rulings and guidelines issued by the Exchange. In support of our application, we enclose:

- (1) a duly completed application form together with the required supporting documents;
- (2) the non-refundable application fee of RM[*specify amount*];
- (3) the memorandum and articles of association of [*name of Applicant*];
- (4) evidence that the applicant’s application for a Capital Markets and Services Licence for dealing in securities has been approved; and
- (5) an undertaking in the form the Exchange stipulates.

Yours faithfully,

Signed by Authorised Signatory(ies))
for and on behalf of [*name of Applicant*])
in the presence of:)

[End of Appendix 1A]

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Appendix 1B

Registration Form for Registered Person

Name of Participating Organisation:

Company No.:

Address:

Date:

To: **Bursa Malaysia Securities Berhad** (“the Exchange”)

Dear Sirs,

Appointment and Registration of a [#][Chief Executive Officer / Head of Dealing / Head of Operations / Head of Compliance / Director / Dealer’s Representative]

We, [*name of Participating Organisation*], are desirous of appointing and registering the following person as a [#][Chief Executive Officer / Head of Dealing / Head of Operations / Head of Compliance / Director / Dealer’s Representative ([#]Commissioned Dealer’s Representative/Salaried Dealer’s Representative/Proprietary Day Trader)] of [*name of Participating Organisation*] upon the terms and subject in all respects to the Rules of the Exchange and the Directives (as defined in the Rules of the Exchange).

Name of proposed Registered Person:

NRIC:

Address:

In support of this submission, we enclose:

*(1) the respective area and scope of responsibility of each of the [#][Chief Executive Officers / Heads of Dealing / Heads of Operations / Heads of Compliance] of [*name of Participating Organisation*]; and

(2) an undertaking by the proposed Registered Person in the form the Exchange stipulates.

* The non-refundable fee of RM [*specify amount*] stipulated by the Exchange will be paid to the Exchange concurrently with this submission.

Yours faithfully,

Signed by Authorised Signatory(ies))
for and on behalf of [*name of Participating Organisation*])
in the presence of:)

[#] Delete whichever inapplicable.

* Delete if inapplicable

[End of Appendix 1B]

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Appendix 2A

Undertaking – Participating Organisation

To, 20.....

Bursa Malaysia Securities Berhad (“the Exchange”)

In consideration of the Exchange approving at our request our application for admission as a Participating Organisation of the Exchange in accordance with the Rules of Bursa Malaysia Securities Berhad (“Rules”) and the Directives (as defined in the Rules) (collectively, “Exchange’s Requirements” and includes all amendments and supplements to the Rules and Directives), we hereby irrevocably and unconditionally undertake and agree as follows:-

- (1) that [*name of Applicant*] satisfies all the conditions for admission as a Participating Organisation set out in Chapter 3 of the Rules;
- (2) that the information and documents accompanying the application for admission as a Participating Organisation are complete and accurate;
- (3) that the Exchange may obtain from or provide to any regulatory authority (whether in or out of Malaysia) any information directly or indirectly relating to [*name of Applicant*] for any purpose relating to or in connection with discharging any function of the Exchange or that regulatory authority;
- (4) to notify the Exchange immediately in writing of any changes in the information given together with the application for admission as a Participating Organisation;
- (5) to abide by the decision of the Exchange in relation to the application for admission as a Participating Organisation;
- (6) to be bound in all respects by and to comply with the Exchange’s Requirements in so far as they apply directly or indirectly to a Participating Organisation;
- (7) to indemnify and keep the Exchange fully indemnified from and against all losses, damages, costs, expenses, actions and claims or otherwise which the Exchange may incur arising out of any act or omission on our part or failure by us to comply with any provisions in the Exchange’s Requirements; and
- (8) notwithstanding our ceasing to be a Participating Organisation of the Exchange for any reason whatsoever, to continue to be bound by the Exchange’s Requirements in so far as they may relate to any act or omission that we may, in the opinion of the Exchange have committed or omitted to do during our tenure as a Participating Organisation of the Exchange.

We acknowledge that:

- (a) the approval of our application for admission as a Participating Organisation; or
- (b) any indulgence or delay in making any demand or instituting any action by the Exchange,

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will not constitute or be deemed to operate as a waiver by the Exchange of any of its rights under this undertaking or under the Rules.

We further acknowledge that [*name of Applicant*] shall remain a Participating Organisation of the Exchange at the discretion of the Exchange.

The above undertaking has been signed by me/us as [*specify designation*] of [*name of Applicant*] pursuant to authority granted to me by resolution of the board of directors of [*name of Applicant*] on [*specify the date when the resolution was passed*]

Signed by Authorised Signatory(ies))
for and on behalf of [*name of Applicant*])
in the presence of)

[End of Appendix 2A]

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Appendix 2B

Undertaking – Registered Person (all categories)

....., 20.....

To:

Bursa Malaysia Securities Berhad (“the Exchange”)

In consideration of the Exchange approving the application for my registration with the Exchange as a [*specify category of Registered Person*] in accordance with the Rules of Bursa Malaysia Securities Berhad (“Rules”) and the Directives (as defined in the Rules) (collectively, “Exchange’s Requirements” and includes all amendments and supplements to the Rules and Directives), I hereby irrevocably and unconditionally undertake and agree as follows:-

- #(1) that I satisfy the qualification criteria for a [*specify category of Registered Person*] set out in Chapter 3 of the Rules;
- (2) that the information and documents accompanying the application for registration as [*specify category of Registered Person*] are complete and accurate;
- (3) that the Exchange may obtain from or provide to any regulatory authority (whether in or out of Malaysia) any information directly or indirectly relating to me for any purpose relating to or in connection with discharging any function of the Exchange or that regulatory authority;
- (4) to notify the Exchange immediately in writing of any changes in the information given together with the application for my registration as a [*specify category of Registered Person*];
- (5) that until and unless I have been duly registered by the Exchange as a [*specify category of Registered Person*], not to act in any manner for and on behalf of [*name of Participating Organisation*];
- (6) to abide by the decision of the Exchange in relation to the application for my registration as a [*specify category of Registered Person*] of [*name of Participating Organisation*];
- (7) to be bound in all respects by and to comply with the Exchange’s Requirements in so far as they apply directly or indirectly to a [*specify category of Registered Person*];
- (8) to indemnify and keep the Exchange fully indemnified from and against all losses, damages, costs, expenses, actions and claims or otherwise which the Exchange may incur arising out of any act or omission on my part or failure by me to comply with any provisions in the Exchange’s Requirements; and
- (9) notwithstanding my ceasing to be registered as a [*specify category of Registered Person*] with the Exchange for any reason whatsoever, to continue to be bound by the Exchange’s Requirements in so far as they may relate to any act or omission that I may, in the opinion of the Exchange, have committed or omitted to do during the period of my registration with the Exchange.

I acknowledge that:

**ANNEXURE 2
AMENDED DIRECTIVE
in relation to the Goods and Services Tax Act 2014**

**DIRECTIVES ON APPLICATIONS TO THE EXCHANGE AND FEES
PURSUANT TO CHAPTER 3 OF THE RULES**

No. 3-001

Appendix 3A

**DEALER'S REPRESENTATIVE/PROPRIETARY INTRA-DAY TRADER
TRANSFER EXIT FORM**

(To be filled by Dealer's Representative/Proprietary Intra-Day Trader)

1	Name of Licence Holder				
2	Licence Number				
3	I.C. Number	Old		New	
4	Current status of Licence Holder	Commissioned Dealer's Representative			(Please Tick)
		Salaried Dealer's Representative			
		Proprietary Intra-Day Trader			
5	Status of Licence Holder upon transfer to new Participating Organisation (subject to approval from the Commission)	Commissioned Dealer's Representative			(Please Tick)
		Salaried Dealer's Representative			
		Proprietary Intra-Day Trader			
6	Name of present Participating Organisation				
7	Name of Participating Organisation which the applicant proposes to represent				
8	Date licence was granted by the Commission				
9	Information on previous transfer	No	Name of Participating Organisation		Year
			From	To	
		i)			
		ii)			
		iii)			
		iv)			
v)					
10	Please state the applicable Transfer Fee for this transfer	RM			
11	The Transfer Fee will be borne by?	Participating Organisation			(Please Tick)
		Self			
12	Reasons for leaving present Participating Organisation				

**ANNEXURE 2
AMENDED DIRECTIVE
in relation to the Goods and Services Tax Act 2014**

**DIRECTIVES ON APPLICATIONS TO THE EXCHANGE AND FEES
PURSUANT TO CHAPTER 3 OF THE RULES**

No. 3-001

13	Reasons for joining new Participating Organisation		
14	How did you learn about the vacancy in the new Participating Organisation?	Mass Media	(Please Tick)
		Direct Recruitment by the new Participating Organisation	
		Introduction by friends/existing employee/Dealer's Representative/Proprietary Intra-Day Trader in the new Participating Organisation	
		Others (please explain):	
15	Have you procured a release letter from your present Participating Organisation?	YES	(Please Tick)
		NO	
16	Do you have any outstanding position in your present Participating Organisation?	YES (please state amount) RM _____	(Please Tick)
		NO	
17	Any other comments that may be useful for Bursa Securities to assess the transfer application		

Signature

Date

[End of Appendix 3A]

**ANNEXURE 2
AMENDED DIRECTIVE
in relation to the Goods and Services Tax Act 2014**

DIRECTIVES ON APPLICATIONS TO THE EXCHANGE AND FEES PURSUANT TO CHAPTER 3 OF THE RULES	No. 3-001
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9	Does the applicant Licence Holder has any outstanding position or encumbrances with your Participating Organisation?	YES <i>(please state amount)</i> RM _____	(Please Tick)
		NO	
10	Any other comments that may be useful for Bursa Securities to assess the transfer application <i>(you may use separate sheet, if necessary)</i>		

Signature of
Authorised Signatory

Date

Name of Authorised Signatory

Name of Participating Organisation

[End of Appendix 3B]