

**PROPOSED RULE AMENDMENTS  
in relation to Electronic Payment of Cash Distributions**

**MAIN MARKET LISTING REQUIREMENTS  
PROPOSED RULE AMENDMENTS IN RELATION TO ELECTRONIC PAYMENT OF CASH DISTRIBUTIONS**

EXISTING PROVISIONS		AMENDED PROVISIONS		RATIONALE
<b>Paragraph 8.26A</b>	<p><b>8.26A eDividend</b></p> <p>(1) In respect of cash dividends, a listed issuer must pay such dividends to its shareholders by directly crediting the shareholders' dividend entitlements into their bank accounts as provided to the Depository from time to time ("<b>eDividend</b>").</p> <p>(2) Where a listed issuer's shareholders have provided to the Depository the relevant contact details for purposes of electronic notifications in connection with eDividend, the listed issuer must notify them electronically once the listed issuer has paid the cash dividends out of its account.</p>	<b>8.26A <del>eDividend</del> <u>Electronic payment of cash distributions</u></b>	<p>(1) <del>In respect of cash dividends, a</del> listed issuer must pay <del>such dividends</del> <u>all cash distributions</u> to its <del>shareholders</del> <u>securities holders</u> by directly crediting the <del>shareholders' dividend entitlements</del> <u>into their payments into the securities holders' bank accounts</u> as provided to the Depository from time to time ("<b>eDividend</b>").</p> <p>(2) Where a listed issuer's <del>shareholders</del> <u>securities holders</u> have provided to the Depository the relevant contact details for purposes of electronic notifications, <del>in connection with eDividend,</del> the listed issuer must notify them electronically once the listed issuer has paid the cash <del>dividends</del> <u>distributions</u> out of its account.</p>	<p>(1) Pursuant to the eDividend framework currently in place under the Main LR, listed issuers are required to pay cash dividends directly into their shareholders' bank accounts as provided to Bursa Depository.</p> <p>(2) The Main LR is now amended to extend the eDividend framework to various common types of cash distributions prescribed by the Exchange, where the depositor's consent has been procured. The objective is to promote greater efficiency for cash distributions and provide convenience to investors.</p>

**PROPOSED RULE AMENDMENTS**  
**in relation to Electronic Payment of Cash Distributions**

EXISTING PROVISIONS		AMENDED PROVISIONS	RATIONALE
		<p>(3) <u>For the purpose of this paragraph, “cash distributions” means cash payments made by a listed issuer to its securities holders as prescribed by the Exchange from time to time which include -</u></p> <p><u>(a) cash dividends;</u></p> <p><u>(b) interest payments on loan or debenture stocks;</u></p> <p><u>(c) coupon payments on bonds;</u></p> <p><u>(d) income distributions made by collective investment schemes;</u></p> <p><u>(e) capital repayment; and</u></p> <p><u>(f) cash payments in lieu of odd lots arising from distributions in specie.</u></p>	

[End of Rule Amendments]